

**MINISTRY OF FINANCE**  
**PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR THE FIRST AND SECOND**  
**QUARTERS OF 2023**

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This publication covers petroleum receipts for the first and second quarters of 2023.

ITEM	UNIT	JUBILEE	JUBILEE	SANKOFA	JUBILEE	TOTAL
		69TH	70TH	12TH	71ST	
		QTR 1 OF 2023		QTR 2 OF 2023		
Volume Lifted	Barrels					
o/w Ghana Group GOG/GNPC		947,735	948,266	948,631	953,870	
Partners		8,557,290		7,608,296		
Ghana Group Lifting						
Date of Lifting	d/m/y	17-12-2022	18-02-2023	26-02-2023	28-04-2023	
Reference Price per barrel (Average)	US\$	80.041	83.943	77.694	74.627	
Price Option Fee (US\$/bbl)	US\$	0.00	0.08	0	0.08	
Differential (Premium)	US\$	(1.013)	(2.153)	0	0	
Market Price Per Barrel	US\$	79.028	81.87	77.694	74.707	
Cargo Value	US\$	74,897,601.580	77,634,537.42	0	71,260,766.09	223,792,905.09
Price Option Fee (US\$)	US\$	-	75,861.28	0	76,309.60	152,170.88
Net Cargo Value	US\$	74,897,601.58	77,634,537.42	73,702,936.91	71,260,766.09	297,495,842.00
Gross Receipt from Ghana's Group Lift	US\$	74,897,601.58	77,634,537.42	73,702,936.91	71,260,766.09	297,495,842.00
o/w Royalties	US\$	20,852,626.49	0	0	19,840,076.42	40,692,702.91
o/w Carried and Participating Interest	US\$	54,044,975.09	77,634,537.42	73,702,936.91	51,420,689.67	256,803,139.09
Transfer to GNPC	US\$	25,464,669.52	33,419,192.40	24,070,430.15	29,009,728.10	111,964,020.17
Equity Financing Cost	US\$	13,215,967.13	23,733,172.06	8,690,768.83	19,405,030.28	65,044,938.30
Net Carried & Participating Interest (30%)	US\$	12,248,702.39	9,686,020.34	15,379,661.32	9,604,697.82	46,919,081.87
GOG Net Receipts from Lifting	US\$	49,432,932.06	44,215,345.02	24,584,917.89	42,251,037.99	160,484,232.97
o/w Royalties	US\$	20,852,626.49	21,614,630.88	0	19,840,076.42	62,307,333.79
o/w Net Carried & Participating Interest (70%)	US\$	28,580,305.57	22,600,714.14	24,584,917.89	22,410,961.57	98,176,899.18
Other Petroleum Receipts	US\$	304,600.28	89,899,635.98	223,305.54	78,946,153.77	169,373,695.57
PHF Income	US\$	304,600.28	694,011.75	13,974.00	1,001,370.17	2,013,956.20
Corporate Income Tax-KOSMOS ENERGY GH HC (Q4-2022)	US\$	0	17,610,408.00	0	0	17,610,408.00
Corporate Income Tax-KOSMOS ENERGY GH INVESTMENTS (Q4-2022)	US\$	0	31,042,752.00	0	0	31,042,752.00
Corporate Income Tax-TULLOW GHANA LIMITED (Q4-2022)	US\$	0	34,022,510.00	0	0	34,022,510.00
Corporate Income Tax-PETROSA GHANA LIMITED (Q4-2022)	US\$	0	3,188,547.00	0	0	3,188,547.00
Corporate Income Tax-KOSMOS ENERGY GH INVESTMENTS	US\$	0	0	0	20,137,313.00	20,137,313.00
Corporate Income Tax-KOSMOS ENERGY GH HOLDING COMPANY	US\$	0	0	0	26,361,516.35	26,361,516.35
Corporate Income Tax-KOSMOS ENERGY GH HOLDING COMPANY (2022-FY)	US\$	0	0	0	1,339,571.00	1,339,571.00
Corporate Income Tax-KOSMOS ENERGY GH INVESTMENTS (2022-FY)	US\$	0	0	0	1,681,715.00	1,681,715.00
Corporate Income Tax-TULLOW GHANA LTD	US\$	0	0	0	27,119,543.00	27,119,543.00
Corporate Income Tax-PETRO SA	US\$	0	0	0	1,223,891.00	1,223,891.00
Provisional Tax-PETROSA GHANA LIMITED	US\$	0	2,777,497.00	0	0	2,777,497.00
Surface Rental-ENI GHANA LTD (OCTP JOINT ACCT)	US\$	0	19,030.00	0	0	19,030.00
Surface Rental-ENI GHANA LTD (CTP JOINT ACCT)	US\$	0	92,980.00	0	0	92,980.00
Surface Rental-SPRINGFIELD EXP & PRODUCTION	US\$	0	67,300.00	0	0	67,300.00
Surface Rental-TULLOW GHANA LTD.	US\$	0	53,093.43	0	0	53,093.43
Surface Rental-TULLOW GHANA LTD.	US\$	0	24,631.80	0	0	24,631.80
Surface Rental-GOIL UPSTREAM CO LTD.	US\$	0	147,400.00	0	0	147,400.00
Surface Rental-AKER ENERGY GHANA LTD.	US\$	0	150,750.00	0	0	150,750.00
Surface Rental-GNPC OPERATIONAL SERVICES	US\$	0	8,725.00	0	0	8,725.00
Surface Rental (Amni Inter Petroleum Devt)	US\$	0	0	209,331.54	0	209,331.54
Surface Rental-AGM PETROLEUM GHANA LTD	US\$	0	0	0	26,234.25	26,234.25
Surface Rental-ECO ATLANTIC	US\$	0	0	0	55,000.00	55,000.00
Net Petroleum Receipts	US\$	75,202,201.86	197,534,173.40	73,926,242.45	150,206,919.86	466,869,537.57

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**DR. MOHAMMED AMIN ADAM, MP**  
**MINISTER OF STATE**