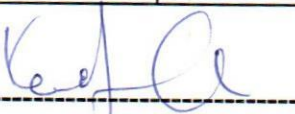


MINISTRY OF FINANCE

PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR THE SECOND QUARTER OF 2022

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This publication covers petroleum receipts for the second quarter of 2022.

ITEM	UNIT	JUBILEE	JUBILEE	SGN	SGN	TOTAL
		64TH	65TH	9TH	10TH	
QTR 2 OF 2022						
Volume Lifted	Barrels					
o/w Ghana Group GOG/GNPC		953,343	903,844	903,486	949,200	1,857,187
Partners		9,511,082				9,511,082
Ghana Group Lift						
Date of Lift	d/m/y	1st February, 2022	26th March, 2022	6th March, 2022	26th April, 2022	
Reference Price per barrel (Average)	US\$	95.319	112.675	118.810	104.39	
Price Option Fee (US\$/bbl)	US\$	0.08	0.08	0.05	0.05	
Differential (Premium)	US\$	1.688	2.515	1.600	(1.60)	
Market Price Per Barrel	US\$	97.087	115.27	120.46	102.839	
Cargo Value	US\$	92,480,944.401	104,113,790.36	108,788,749.26	97,567,318.800	
Price Option Fee (US\$)	US\$	76,267.44	72,307.52	45,174.30	47,460.00	
Net Cargo Value	US\$	92,557,211.84	104,186,097.88	108,833,923.56	97,614,778.80	403,192,012.08
Gross Receipt from Ghana's Group Lift	US\$	92,557,211.84	104,186,097.88	108,833,923.56	97,614,778.80	403,192,012.08
o/w Royalties	US\$	25,769,329.42	29,006,987.39	0	97,614,778.80	152,391,095.61
o/w Carried and Participating Interest	US\$	66,787,882.42	75,179,110.49	108,833,923.56	0	250,800,916.47
Transfer to GNPC	US\$	32,007,384.40	36,971,534.94	39,986,949.52	0	108,965,868.86
Equity Financing Cost	US\$	17,101,456.67	20,596,859.71	10,481,103.50	0	48,179,419.88
Net Carried & Participating Interest (30%)	US\$	14,905,927.73	16,374,675.23	29,505,846.02	0	60,786,448.98
GOG Net Receipts from Lifting	US\$	60,549,827.45	67,214,562.93	68,846,974.04	97,614,778.80	294,226,143.22
o/w Royalties	US\$	25,769,329.42	29,006,987.39	0	97,614,778.80	152,391,095.61
o/w Net Carried & Participating Interest (70%)	US\$	34,780,498.03	38,207,575.54	68,846,974.04	0.00	141,835,047.61
Other Petroleum Receipts	US\$	71,878,823.04	15,435.02	43,368.97	115,219,444.91	187,157,071.94
PHF Income	US\$	9,317.81	15,435.02	29,424.97	113,064.98	167,242.78
Corporate Income Tax (Tullow Ghana)	US\$	30,497,504.00	0	0	0	30,497,504.00
Corporate Income Tax (Kosmos Energy)	US\$	38,373,969.00	0	0	0	38,373,969.00
Corporate Income Tax (Petro SA Ltd)	US\$	2,404,877.00	0	0	0	2,404,877.00
Corporate Income Tax (Kosmos Energy- Quarter 1 of 2020)	US\$	0	0	0	28,860,621.00	28,860,621.00
Corporate Income Tax (Kosmos Energy-Quarter 1 of 2022)	US\$	0	0	0	42,256,787.00	42,256,787.00
Corporate Income Tax (Tullow Ghana-Quarter 1 of 2022)	US\$	0	0	0	41,857,724.00	41,857,724.00
Corporate Income Tax (Petro SA Ghana-Quarter 1 of 2022)	US\$	0	0	0	2,050,588.00	2,050,588.00
Surface Rental (Tullow Ghana)	US\$	77,725.23	0	0	0	77,725.23
Surface Rental (Base Energy)	US\$	75,000.00	0	0	0	75,000.00
Surface Rental (Aker Energy)	US\$	150,750.00	0	0	0	150,750.00
Surface Rental (Eni Ghana)	US\$	115,580.00	0	0	0	115,580.00
Surface Rental (AGM Petroleum Ghana)	US\$	174,100.00	0	0	0	174,100.00
Surface Rental (Gosco Ghana Ltd)	US\$	0	0	0	8,725.00	8,725.00
Surface Rental (Sahara Energy Ghana Ltd)	US\$	0	0	0	71,934.93	71,934.93
Surface Rental (Ami International Petroleum)	US\$	0	0	13,944.00	0	13,944.00
Net GOG Receipts	US\$	132,428,650.49	67,229,997.95	68,890,343.01	212,834,223.71	481,383,215.16



Ken Ofori-Atta
Minister