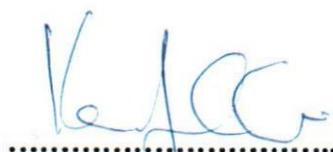


MINISTRY OF FINANCE
PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR THE 1ST QUARTER OF 2022

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This publication covers petroleum receipts for the 1st quarter of 2022.

ITEM	UNIT	TEN	JUBILEE	Total
		20TH	63RD	
QTR 1 OF 2022				
Volume Lifted	Barrels			
o/w Ghana Group GOG/GNPC		994,951	948,033	1,942,984
Partners		10,546,570		10,546,570
Ghana Group Lift				
Date of Lifting	d/m/y	15th December, 2021	8th December, 2021	
Reference Price per barrel	US\$	72.723	74.096	
Price Option Fee	US\$	0.00	0.080	
Differential (Premium)	US\$	(1.350)	0.093	
Market Price Per Barrel	US\$	71.373	74.27	
Cargo Value	US\$	71,012,637.72	70,409,462.88	141,422,100.60
Gross Receipt from Ghana's Group Lifting	US\$	71,012,637.72	70,409,462.88	141,422,100.60
o/w Royalties	US\$	18,444,840.97	19,603,060.71	38,047,901.68
o/w Carried and Participating Interest	US\$	52,567,796.76	50,806,402.17	103,374,198.93
Transfer to GNPC	US\$	38,204,428.12	26,673,316.29	64,877,744.41
Equity Financing Cost	US\$	32,048,698.70	16,330,565.21	48,379,263.91
Net Carried & Participating Interest (30%)	US\$	6,155,729.42	10,342,751.08	16,498,480.50
GOG Net Receipts from Lifting	US\$	32,808,209.61	43,736,146.58	76,544,356.19
o/w Royalties	US\$	18,444,840.97	19,603,060.71	38,047,901.68
o/w Net Carried & Participating Interest (70%)	US\$	14,363,368.64	24,133,085.87	38,496,454.51
Other Petroleum Receipts	US\$	981.05	15,122,042.42	15,123,023.47
PHF Income	US\$	981.05	8,575.42	9,556.47
Corporate Income Tax (KOSMOS ENERGY LTD)	US\$	0.00	2,889,811.00	2,889,811.00
Corporate Income Tax (TULLOW GHANA)	US\$	0.00	10,382,818.00	10,382,818.00
Net GOG Receipts	US\$	32,809,190.66	58,858,189.00	91,667,379.66



.....
Ken Ofori-Atta
Minister