

**MINISTRY OF FINANCE**  
**PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR THE SECOND QUARTER OF 2021**

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This publication covers petroleum receipts for the second quarter of 2021.

ITEM	UNIT	TEN	JUBILEE	SANKOFA	Total
		18TH	59TH	7TH	
QTR 2 2021					
Volume Lifted	Barrels				
o/w Ghana Group GOG/GNPC		944,962	995,549	948,845	2,889,356
Partners		1,948,388	5,720,885	2,847,446	10,516,719
Ghana Group Lift					
Date of Lift	d/m/y	6th February, 2021	6th March, 2021	18th April, 2021	
Reference Price per barrel	US\$	62.222	65.626	65.476	
Price Option Fee	US\$	0.05	0.08	0.00	
Differential (Premium)	US\$	(0.650)	(0.615)	(0.550)	
Market Price Per Barrel	US\$	61.622	65.09	64.926	
Cargo Value	US\$	58,230,448.36	64,801,279.96	61,604,710.47	184,636,438.79
Gross Receipt from Ghana's Group Lift	US\$	58,230,448.36	64,801,279.96	61,604,710.47	184,636,438.79
o/w Royalties	US\$	15,124,791.78	18,041,657.66	0.00	33,166,449.44
o/w Carried and Participating Interest	US\$	43,105,656.58	46,759,622.30	61,604,710.47	151,469,989.35
Transfer to GNPC	US\$	25,001,280.81	26,605,281.16	28,773,891.88	80,380,453.85
Equity Financing Cost	US\$	17,242,262.63	17,967,706.39	14,703,541.82	49,913,510.84
Net Carried & Participating Interest (30%)	US\$	7,759,018.18	8,637,574.77	14,070,350.06	30,466,943.01
GOG Net Receipts from Lifting	US\$	33,229,167.55	38,195,998.79	32,830,818.59	104,255,984.93
o/w Royalties	US\$	15,124,791.78	18,041,657.66	0.00	33,166,449.44
o/w Net Carried & Participating Interest (70%)	US\$	18,104,375.76	20,154,341.13	32,830,818.59	71,089,535.48
Other Petroleum Receipts	US\$	10,645,247.73	78,250.00	45,949,539.23	56,673,036.96
PHF Income	US\$	-	-	-	-
Corporate Income Tax (KOSMOS ENERGY)	US\$	10,000,000.00	-	-	10,000,000.00
Corporate Income Tax (Petro SA Ghana Ltd)	US\$	181,495.00	-	-	181,495.00
Surface Rental (ENI)	US\$	71,630.44	-	-	71,630.44
Surface Rental (GOSCO)	US\$	8,725.00	-	-	8,725.00
Surface Rental (AKER)	US\$	150,750.00	-	-	150,750.00
Surface Rental (AGM PETROLEUM)	US\$	143,673.29	-	-	143,673.29
Surface Rental (ERIN ENERGY)	US\$	75,000.00	-	-	75,000.00
Surface Rental (AMNI INT. PETROLEUM DEV. CO. LTD)	US\$	13,974.00	-	-	13,974.00
Surface Rental (MEDEA DEV. CO. LTD)	US\$	-	-	78,250.00	78,250.00
Corporate Income Tax (TULLOW OIL COMPANY)	US\$	-	-	6,588,505.00	6,588,505.00
Corporate Income Tax (ANADARKO WTCP COMPANY)	US\$	-	-	39,205,059.00	39,205,059.00
Surface Rental (TULLOW OIL COMPANY)	US\$	-	-	77,725.23	77,725.23
Net GOG Receipts	US\$	43,874,415.28	38,274,248.79	78,780,357.82	160,929,021.89

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**Charles Adu Boahen**  
 Minister of State

