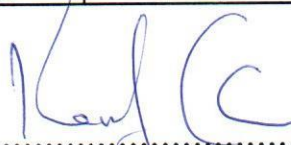


**MINISTRY OF FINANCE**

**PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR THE THIRD QUARTER OF 2020**

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This publication covers petroleum receipts for the third quarter of 2020.

ITEM	UNIT	SANKOFA	TEN	JUBILEE
		5TH	16TH	55TH
<b>QTR 3 2020</b>				
<b>Volume Lifted</b>		<b>Barrels</b>		
o/w Ghana Group GOG/GNPC		949,296	994,018	994,324
Partners		3,718,582	3,836,854	7,764,465
<b>Ghana Group Lift</b>				
Date of Lift	d/m/y	7th June, 2020	21st June, 2020	23rd June, 2020
Reference Price per barrel	US\$	33.042	41.728	41.091
Price Option Fee	US\$	0.05	0.00	0.08
Differential (Premium)	US\$	(0.900)	(5.500)	0.684
Market Price Per Barrel	US\$	32.192	36.228	41.855
Cargo Value	US\$	30,559,736.83	36,011,284.10	41,617,431.02
Gross Receipt from Ghana's Group Lift	US\$	30,559,736.83	36,011,284.10	41,617,431.01
o/w Royalties	US\$	-	9,353,580.29	11,586,923.03
o/w Carried and Participating Interest	US\$	30,559,736.83	26,657,703.82	30,030,507.98
Transfer to GNPC	US\$	17,703,157.20	17,648,968.22	29,753,530.28
Equity Financing Cost	US\$	12,193,194.50	13,788,081.53	29,634,825.56
Net Carried & Participating Interest (30%)	US\$	5,509,962.70	3,860,886.69	118,704.72
<b>GOG Net Receipts from Lifting</b>	US\$	12,856,579.63	18,362,315.89	11,863,900.73
o/w Royalties	US\$	-	9,353,580.29	11,586,923.03
o/w Net Carried & Participating Interest (70%)	US\$	12,856,579.63	9,008,735.60	276,977.70
<b>Other Petroleum Receipts</b>	US\$	1,108,787.89	2,091,843.57	33,650.00
Corporate Tax (Anadarko)	US\$	210,824.89	-	-
Surface Rental (International Petroleum Dev. Co. Ltd.)	US\$	13,974.00	-	-
Corporate Tax (KOSMOS)	US\$	883,989.00	-	-
Corporate Tax (KOSMOS)	US\$	-	-	-
Surface Rental (Springfield Expolration &		-	-	33,650.00
Corporate Income Tax (Kosmos Energy)	US\$	3,912,013.00		
<b>Net GOG Receipts</b>	US\$	13,965,367.52	20,454,159.46	11,897,550.73



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**Ken Ofori-Atta**  
 Minister