



MEDIUM-TERM EXPENDITURE FRAMEWORK (MTEF) FOR 2026-2029

PROGRAMME BASED
BUDGET ESTIMATES FOR 2026


MINISTRY OF FINANCE



MINISTRY OF FINANCE



The MoF MTEF PBB for 2026 is also available on the internet at: www.mofep.gov.gh

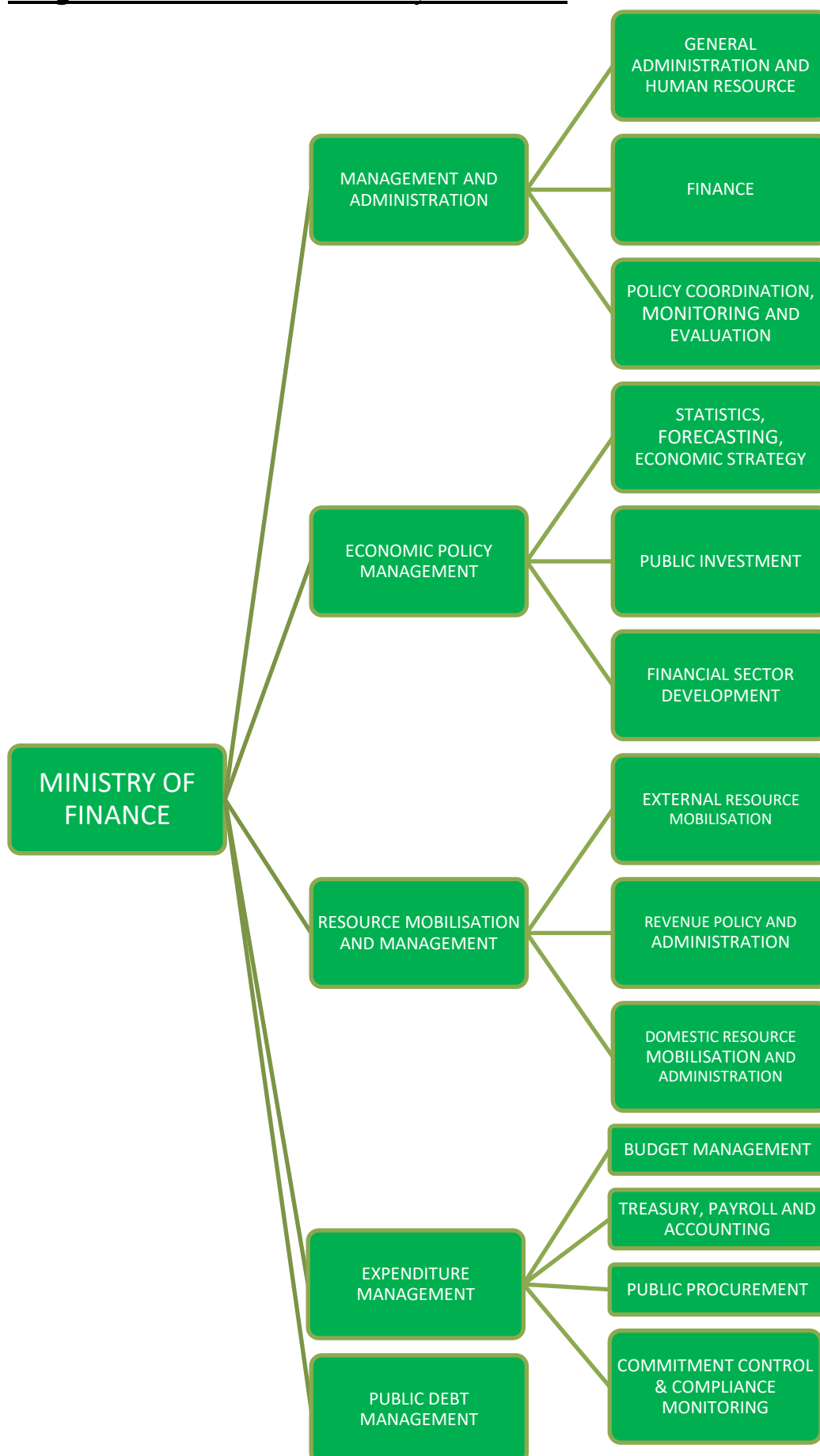


Contents

PART A: STRATEGIC OVERVIEW OF THE MINISTRY OF FINANCE	2
1. MEDIUM TERM NATIONAL DEVELOPMENT POLICY FRAMEWORK - ADOPTED POLICY OBJECTIVES	2
2. GOAL	2
3. CORE FUNCTIONS	2
4. POLICY OUTCOME INDICATORS AND TARGETS	3
5. EXPENDITURE TRENDS FOR THE MEDIUM-TERM 2022 - 2025	4
PART B: BUDGET PROGRAMME SUMMARY	11
PROGRAMME 1: MANAGEMENT AND ADMINISTRATION	11
PROGRAMME 2: ECONOMIC POLICY MANAGEMENT	22
PROGRAMME 3: RESOURCE MOBILISATION AND MANAGEMENT	35
PROGRAMME 4: EXPENDITURE MANAGEMENT	47
PROGRAMME 5: PUBLIC DEBT MANAGEMENT	64
PART C: PUBLIC INVESTMENT PLAN(PIP)	91



Programme Structure – Ministry of Finance





1.5. Appropriation Bill

Summary of Expenditure by Sub-Programme, Economic Item and Funding

Entity: 010 - Ministry of Finance
Year: FY26 | Currency: Ghana Cedi (GHS)
Version 1

	GoG				IGF				Funds / Others			Donors			Grand Total
	Compensation of employees	Goods and Services	31 - Non financial assets	Total	Compensation of employees	Goods and Services	31 - Non financial assets	Total	Statutory	ABFA	Others	Goods and Services	31 - Non financial assets	Total	
01001 - Management and Administration	164,055,331	44,790,135	24,893,687	233,739,154		150,281,630		150,281,630				4,140,000		4,140,000	388,160,784
01001001 - General Administration And Human Resource	162,642,259	41,906,715	24,893,687	229,342,661		150,281,630		150,281,630				4,140,000		4,140,000	383,764,291
01001004 - Monitoring and Evaluation	1,413,072	2,983,420		4,396,492											4,396,492
01002 - Economic Policy Management	41,539,105	427,905,880	3,732,975	473,177,960	174,702,736	119,790,561	124,779,278	419,272,574				487,555,500	72,000,000	559,555,500	1,452,006,034
01002001 - Real Sector Development	3,056,564	1,500,000		4,556,564								113,160,000	41,400,000	154,560,000	159,116,564
01002002 - Public Investment	3,123,407	1,129,380		4,252,787		12,938,765	8,625,847	21,564,611							25,817,398
01002003 - Statistics, Economic Research and Forecasting	33,604,403	19,842,160	2,420,080	55,866,643		29,318		29,318				295,735,500	16,800,000	312,535,500	368,431,461
01002004 - Financial Sector Development	1,754,731	405,434,340	1,312,895	408,501,966	174,702,736	106,822,478	116,153,431	397,678,645				78,660,000	13,800,000	92,460,000	898,640,611
01003 - Revenue Mobilisation	6,311,755	4,702,970	1,210,040	12,224,765		444,909,954	1,500,000	446,409,954				1,184,859,195	46,004,149	1,230,863,344	1,689,498,063
01003001 - Domestic Resource Mobilisation And Administration		1,713,340	1,210,040	2,923,380		441,909,954		441,909,954				11,993,856		11,993,856	456,827,190
01003002 - External Resource Mobilisation	4,128,533	1,539,730		5,668,263								1,159,065,339	46,004,149	1,205,069,488	1,210,737,751
01003003 - Revenue Policy Management	2,183,222	1,449,900		3,633,122		3,000,000	1,500,000	4,500,000				13,800,000		13,800,000	21,933,122
01004 - Expenditure Management	1,010,213,515	8,935,340	7,633,710	1,026,782,565		37,888,165	16,888,399	54,776,564				44,850,000		44,850,000	1,126,409,129
01004001 - Budget Management	5,328,796	1,694,630		7,023,426											7,023,426
01004002 - Treasury, Payroll and Accounting	992,141,279	3,488,670	4,997,035	1,000,626,984		31,967,574	13,700,389	45,667,963				44,850,000		44,850,000	1,091,144,947
01004003 - Public Procurement	12,020,999	2,452,040	2,636,675	17,109,714		5,920,590	3,188,010	9,108,600							26,218,314
01004004 - Commitment Control and compliance monitoring	722,442	1,300,000		2,022,442											2,022,442
01005 - Public Debt Management	2,218,190	1,039,730		3,257,920		9,643,846	2,410,961	12,054,807							15,312,727
01005000 - Public Debt Management	2,218,190	1,039,730		3,257,920		9,643,846	2,410,961	12,054,807							15,312,727
Grand Total	1,224,337,897	487,374,055	37,470,412	1,749,182,364	174,702,736	762,514,155	145,578,638	1,082,795,529				1,721,404,695	118,004,149	1,839,408,844	4,671,386,737

PART A: STRATEGIC OVERVIEW OF THE MINISTRY OF FINANCE

1. MEDIUM TERM NATIONAL DEVELOPMENT POLICY FRAMEWORK - ADOPTED POLICY OBJECTIVES

The Medium-Term National Development Policy Framework (MTNDPF) contains nine (9) policy objectives that are relevant to the Ministry of Finance. The Ministry's Adopted Policy Objectives and their aligned Sustainable Development Goals (SDGs) are as follows:

- Ensure improved fiscal performance and sustainability (SDG Targets 10.4, 11.a, 12.7, 16.5, 16.6, 16.7, 17.4, 17.14, 17.17, 17.18, 17.19);
- Enhance monetary discipline and financial stability (SDG Targets 2.a, 8.3, 8.10, 9.3, 10.5, 16.6);
- Improve resource mobilisation and effectively manage its utilisation (SDG Targets 9.1, 16.5, 16.6, 17.1, 17.3, 17.5, 17.14);
- Deepen transparency and public accountability (SDG Targets 16.a, 16.5, 16.6, 16.7, 16.10, 17.14, 17.17);
- Strengthen production and utilisation of statistics;
- Promote the fight against corruption and economic crimes (SDG Targets 16.a, 16.b, 16.5);
- Promote good corporate governance (SDG Target 16.6);
- Formalise the informal economy (SDG Targets 5.a, 8.3, 8.5, 8.10, 9.3, 17.17); and
- Enhance knowledge management and learning (SDG Targets 4.4, 4.6, 4.7, 4.a, 4.b).

2. GOAL

The goal of the Ministry is to ensure efficient and effective management of the economy towards the attainment of upper middle-income status and poverty reduction.

3. CORE FUNCTIONS

- Formulate, implement, monitor, and evaluate macroeconomic, fiscal and financial policies for sustainable development.
- Ensure effective mobilisation of domestic and external resources.
- Ensure efficient and effective allocation and prudent management of resources.
- Establish and disseminate performance-oriented guidelines and deploy efficient financial management information systems.
- Ensure commitment to transparency, probity, and accountability in the management of financial resources.
- Ensure sustainability of public debt.
- Develop an efficient financial sector that supports structural transformation of the economy, promotes financial inclusion and well-integrated into the global financial system.



4. POLICY OUTCOME INDICATORS AND TARGETS

TABLE 1: Policy Outcome Indicators, Actuals and Targets 2023-2029

Outcome Indicator	Unit of measurement	Baseline		Latest Status		Target	
		Year	Value	Year	Value	Year	Value
Tax Revenue (non-oil) as a percentage of GDP	Percentage (%)	2023	11.6	2024	12.0	2029	13.9
Non-Tax Revenue(non-oil) as a percentage of GDP	Percentage (%)	2023	1.4	2024	1.5	2029	1.1
Total Expenditure (Commitment) as a ratio of GDP	Percentage (%)	2023	18.9	2024	23.7	2029	16.5
Overall Balance (Commitment) as ratio of GDP	Percentage (%)	2023	-3.5	2024	-7.9	2029	0.2
Debt to GDP Ratio	Percentage (%)	2023	72.6	2024	61.8	2029	N/A

N/A : Not Available

PERFORMANCE NARRATIVE ON THE POLICY OUTCOME INDICATORS

a) Tax Revenue (Non-oil) as a percentage of GDP

Non-Oil Tax revenue as a percentage of GDP grew modestly from 11.4 percent of GDP in 2022 to 11.6 in 2023, and further to 12.0 percent in 2024. In 2025, Non-Oil Tax revenue is projected at 13.0 percent of GDP. Over the medium-term, Non-Oil Tax revenue is projected to continue its upward trend, reaching 13.6 percent in 2026, 13.7 percent in 2027, 13.9 percent in 2028, and stabilizing at 13.9 in 2029. This growth will be spurred by tax reforms and improved revenue mobilization measures.

b) Non-Tax Revenue (Non-oil) as a percentage of GDP

Non- Oil Non-Tax revenue as a share of GDP moderated at 1.4 percent in both 2022 and 2023, and increased its share of GDP to 1.5 percent in 2024. Non-Oil Non-Tax revenue as a percentage of GDP is expected to slightly reduce to 1.3 percent in 2025. From 2026-2029, Non-Oil Non-Tax revenue as a percentage of GDP is expected to remain broadly stable, maintaining 1.3 percent in 2026 and 2027, and slightly decreasing to 1.2 percent and 1.1 percent in 2028 and 2029 respectively.

c) Total Expenditure (Commitment) as a Ratio of GDP

Total Expenditure on Commitment basis as a ratio of GDP declined sharply from 27.7 percent in 2022 to 18.9 percent in 2023. Total expenditure (Commitment) rose to 23.7 percent of GDP in 2024 and is expected to decline to 19.4 percent in 2025. In the medium-term, total expenditure (Commitment) is projected to decline to 17.5 percent in 2026, 17.3 percent in 2027, 16.8 percent in 2028, and 16.5 percent in 2029. This will be anchored on continued fiscal discipline and structural reforms.

d) Overall Balance (Commitment) as a ratio of GDP

The overall Fiscal deficit on Commitment basis narrowed from 11.8 percent of GDP in 2022 to 3.5 percent in 2023 but increased to 7.9 percent of GDP in 2024. In 2025, the Fiscal Deficit is projected at 2.9 percent of GDP. From 2026 to 2029, the Fiscal Balance on Commitment basis is projected to improve further, reaching a deficit of 0.6 percent in 2026, 0.4 percent in 2027, and then a surplus of 0.2 and 0.1 percent in 2028 and 2029 respectively, in line with the Government's medium-term fiscal framework.

e) Debt to GDP ratio

The Public Debt to GDP ratio as at End-December,2022 was 71.2 percent and marginally increased to 72.6 percent in December 2023. The Debt to GDP ratio declined to 61.8 percent as at End-December 2024.



5. EXPENDITURE TRENDS FOR THE MEDIUM-TERM 2022 - 2025

A total budget of GH¢ 9,304.70 million was appropriated for the 2022 – 2025 medium term to the Ministry of Finance and its Agencies to execute its programmes and projects. The budget amount was revised for the years 2022 & 2023 with the total amount for the medium term reaching GH¢ 9,198.20 million as provided in Table 2 below. Out of the revised amount, an actual expenditure of GH¢ 5,630.21 million was made by the Ministry of Finance and its Agencies.

Table 2 below depicts the expenditure trend from all funding sources during the period 2022-2025.

TABLE 2: Expenditure Trend by All Funding Sources 2022-2025 (GH¢ 'M)

Year	Appropriated Budget	Revised Budget	Actual Expenditure	Variance	% Change
	A	B	C	D=B-C	E=(D/B)*100
2022	1,032.32	896.45	680.27	216.18	24.12
2023	2,405.47	2,435.47	1,958.81	476.66	19.57
2024	2,249.58	2,249.58	2,042.22	207.36	9.22
2025	3,616.70	3,616.70	*948.91	*2667.79	*73.76
Total	9,304.07	9,198.20	5,630.21	3,567.99	38.79

NB: * As of September

The 2022 appropriated budget of GH¢ 1,032.32 million was revised downward by 13.16% to GH¢ 896.45 million following Cabinet's directives on Expenditure Rationalisation Measures. This adjustment reflected efforts to align expenditure commitments with available fiscal space. Actual expenditure for the year stood at GH¢ 680.27 million, representing 75.88% of the revised budget.

In 2023, the budget appropriation increased sharply to GH¢ 2,435.47 million, representing a 135.92% rise over the 2022 revised budget of GH¢ 896.45 million. This substantial surge was primarily driven by an increase in Foreign Loans and Grants (FLG) Funds, which rose from GH¢ 288.21 million in 2022 to GH¢ 1,599.04 million in 2023. Actual expenditure amounted to GH¢ 1,958.81 million, representing 80.43% utilisation of the revised budget.

However, the upward momentum moderated in 2024. The appropriated budget of GH¢ 2,249.58 million reflected a 7.63% decrease compared to the 2023 revised budget of GH¢ 2,435.47 million, largely due to a decline in FLG from GH¢ 1,599.04 million in 2023 to GH¢ 1,118.54 million in 2024. Despite the reduction in funding, actual expenditure reached GH¢ 2,042.22 million, representing 90.78% of the revised budget, demonstrating continued improvements in budget execution efficiency.

In contrast, the 2025 appropriated budget rebounded sharply to GH¢ 3,616.70 million, a 60.77% increase over the 2024 appropriation. This increase was due to a rise FLG from GH¢ 1,118.54 million to GH¢ 1,699.28 million. As of September 2025, actual expenditure stood at GH¢ 948.91 million, corresponding to 26.24% utilisation of the approved appropriation.

Overall, the medium-term period (2022–2025) recorded a total revised budget of GH¢ 9,198.20 million, against which actual expenditure amounted to GH¢ 5,630.21 million, representing 61.21% of the total revised allocation.



Table 3 below shows the summary of 2025 budget allocation and expenditures by economic classification as at September 2025.

TABLE 3: Summary of MoF 2025 Financial Performance by Economic Classification (GH¢ 'M)

ECONOMIC CLASSIFICATION	2025 BUDGET (APPROPRIATED)	2025 RELEASES AS AT SEP.	2025 ACTUAL EXPENDITURE AS AT SEP.	VARIANCE
	A	B	C	D=A-B
Compensation of Employees	982.72	723.22	722.94	259.50
Goods & Services	2,225.96	268.97	199.61	1,956.99
CAPEX	408.02	32.52	26.36	375.50
Total	3,616.70	1,024.71	948.91	2591.99

In 2025, a total appropriated budget of GH¢3,616.70 was allocated to the Ministry of Finance and ten (10) of its Agencies, namely the Controller and Accountant General's Department (CAGD), Ghana Statistical Service (GSS), Public Procurement Authority (PPA), Institute of Accountancy Training (IAT), Financial Intelligence Centre (FIC), Securities and Exchange Commission (SEC), Ghana Revenue Authority (GRA), State Interest and Governance Authority (SIGA), Internal Audit Agency (IAA) and the Independent Tax Appeals Board (ITAB).

Out of the budget of GH¢3,616.70 million, GH¢982.72 million was allocated for Compensation of Employees, GH¢2,225.96 million to Use of Goods and Services and GH¢408.02 million to Capital Expenditure (CAPEX).

As of end September 2025, a total release of GH¢1,024.71 million, comprising GH¢723.22 million, GH¢268.97 million and GH¢32.52 million for Compensation of Employees, Use of Goods and Services and CAPEX respectively, was made to the Departments, Agencies and Divisions (DADs) of the Ministry.

Out of the total amount of GH¢1,024.71 released, an actual expenditure of GH¢948.91 million was incurred, constituting Compensation of Employees (GH¢722.94 million), use of Goods and Services (GH¢199.61 million) and CAPEX (GH¢26.36 million).

In 2026, the Ministry of Finance and its Agencies have been allocated an amount of GH¢4,671.39 million from the following funding sources: GoG (GH¢1,749.18 million), IGF (GH¢1,082.80 million and DPF GH¢1,839.41 million) as indicated in Table 4 below.

TABLE 4: 2026 Projected Budget (GH¢ 'M)

YEAR	GOG	ABFA	IGF	DP	TOTAL
2026	1,749.18	-	1,082.80	1,839.41	4,671.39
2027	1,538.98	-	1,242.40	1,765.83	4,547.21
2028	1,729.08	-	1,391.38	1,744.66	4,865.12
2029	1,959.16		1,522.37	1,513.40	4,994.93



6. SUMMARY OF KEY ACHIEVEMENTS IN 2025

MANAGEMENT AND ADMINISTRATION PROGRAMME

In 2025, the Ministry developed its Sector Medium-Term Development Plan (SMTDP) for 2026–2029 in accordance with the Medium-Term National Development Policy Framework (2026–2029). The SMTDP provides the strategic foundation for implementing effective economic policies, focusing on macroeconomic stability, sustainable growth, sound fiscal policies, and efficient public financial management.

The Institute of Accountancy Training (IAT) recorded notable progress in strengthening institutional systems and service delivery. In collaboration with the Management Services Department (MSD), the Institute completed its Client Service Charter, setting clear service standards, accountability mechanisms, and feedback processes.

ECONOMIC POLICY MANAGEMENT PROGRAMME

The Ministry successfully hosted the IMF's Fourth and the Fifth Review Missions. The fourth review culminated in securing a Staff Level Agreement and subsequent approval by the Executive Board of the IMF. This milestone unlocked the disbursement of US\$370 million in financial support, strengthening Ghana's fiscal and external buffers. The fifth review which has received Staff Level Agreement is expected to be approved by the Executive Board of the IMF soon.

The Ministry conducted fiscal impact assessments on key legislations, including amendments to the Cocoa Board, Petroleum Revenue Management, Minerals Income Investment Fund, Energy Sector Levies, Public Procurement Authority, and Public Financial Management Acts. Additionally, the Ministry carried out risk analyses on COCOBOD's request for government support and on judgment debt exposures, ensuring that potential fiscal risks were recognised and mitigation strategies proposed.

Ghana hosted the IMF's second Public Investment Management Assessment (PIMA) and Climate-PIMA (C-PIMA), earning commendation for incorporating climate considerations into public investment planning.

As part of the Government's Resetting Agenda for the financial sector, a comprehensive restructuring framework was initiated to restore distressed state-owned banks to financial sustainability. In 2025, the Government recapitalised the National Investment Bank (NIB) with GHS1,921.97 million. The Government also developed an Overall Reform Strategy to recapitalise and strengthen other state-owned and state-interest banks.

Ghana's capital market demonstrated resilience in 2025, with total funds under management rising to GHS85.53 billion, a 10 percent quarter-on-quarter increase. Pension funds remained the dominant driver, accounting for 75 percent of industry assets, while Collective Investment Schemes also recorded healthy gains. However, the real estate sector underperformed with Real Estate Investment Trusts (REITs) contracting by 38.6 percent.

The equities market maintained strong momentum, with the GSE Composite Index delivering a year-to-date return of 27.82 percent, exceeding the 22.34 percent achieved in 2024. Financial sector stocks were the main driver, pushing the GSE Financial Stock Index up 41.8 percent by June 2025. Market activity was buoyant, with trade volumes jumping by 146 percent to 150.9 million shares and turnover nearly doubling to GHS933 million.



On the fixed income side, Treasury bill yields fell significantly, reflecting easing inflationary pressures and improved investor sentiment. The Ghana Fixed Income Market recorded trading volumes of GHS108.23 billion in the half-year, a 51 percent year-on-year increase, with activity concentrated in short-term securities. Government borrowing remained cautious, while corporate debt issuance remained steady.

Agriculture remains a cornerstone of Ghana's economy, constituting about 21 percent of GDP and directly employing around 38 percent of Ghana's workforce, most of whom are smallholder farmers cultivating less than two hectares of land. To enhance resilience and foster a sustainable agricultural insurance market, in 2025 the Government established the Agriculture Insurance Fund (AIF) under the Insurance Act, 2021 (Act 1061).

The Financial Intelligence Centre (FIC) advanced Ghana's AML/CFT/CPF framework in 2025 through key institutional, policy, and capacity-building measures. The Inter-Ministerial Committee on AML/CFT was constituted and adopted the National Risk Assessment, sectoral risk assessments, and the National AML/CFT/CPF Policy and Strategic Plan (2025-2029) for submission to GIABA.

The FIC also trained 96 law enforcement officers on AML/CFT and financial crime investigations, and over 1,000 participants from accountable institutions across banking, insurance, fintech, NPOs, and DNFBPs on compliance obligations. Stakeholder consultations were held on the draft 2025 AML Regulations, and collaboration with the Ghana Revenue Authority led to the recovery of GHS2.06 million from tax-related financial crimes.

The Ghana Statistical Service completed eight cycles of the Ghana Living Standards Survey Round 8 (GLSS8), data collection for the Accommodation Units Survey, the Informal Cross-Border Trade Survey, and the Integrated Business Establishment Survey Phase II. These efforts provide crucial inputs for rebasing Ghana's national accounts and improving the accuracy of the country's economic indicators

The Ghana Statistical Service also published and disseminated a wide range of analytical reports. These included 17 thematic reports from the 2021 Population and Housing Census, three volumes of IBES Phase I reports, the Ghana National Human Development Report, quarterly labour statistics, and district-level rankings of micro-indicators.

RESOURCE MOBILISATION AND MANAGEMENT PROGRAMME

In 2025, a series of Revenue Bills were enacted into law, including amendments to the Income Tax, VAT, Minerals Income Investment Fund, Growth and Sustainability Levy, Energy Sector Levies and Public Procurement Acts.

The Ministry also initiated a comprehensive review of the Value Added Tax (VAT) regime, collaborating with the IMF, GRA, and other key stakeholders to propose reforms, with a draft Bill nearing completion. Additionally, Fees and Charges across Covered Entities were reviewed, validated, and submitted to Parliament as part of the Fees and Charges (Miscellaneous Provisions). The Revenue Assurance, Compliance and Enforcement (RACE) Initiative uncovered discrepancies in shipping line audits, identifying tax liabilities of over GHS 400 million, while assurance exercises on Import Declaration Forms resulted in additional recoveries.



EXPENDITURE MANAGEMENT PROGRAMME

The Ministry prepared and presented the 2025 Budget Statement and Economic Policy of government on 11th March, 2025. This included the Expenditure in Advance of Appropriation, which covered Government spending for the first three months of the fiscal year. In addition, the Ministry facilitated the passage of the Appropriation Act, 2025 (Act 1126). Furthermore, the Mid-Year Policy Review was prepared and presented on 24th July, 2025 to Parliament.

The Controller and Accountant General's Department (CAGD) migrated the Appiah Minkah University of Skills Training and Entrepreneurship Development (AMUSTED) onto the National Payroll, covering 674 staff. In addition, CAGD achieved integration between GIFMIS and GHANEPS. Furthermore, 549 education and health institutions were migrated onto GIFMIS, marking significant progress toward achieving complete sector coverage.

As part of expenditure control and prevention of arrears accumulation, the Ghana Electronic Procurement System (GHANEPS) was made mandatory for all public entities. Out of a target of 900, the PPA enrolled 891 Procuring Entities on the platform, with 405 actively conducting procurement activities through the platform. By September 2025, 500 entities had published procurement plans, 7,379 tenders were advertised, and 11,426 contracts were awarded and published, reflecting a significant improvement in transparency, accountability, and record-keeping.

The Public Procurement Authority also completed the 2021-2023 Annual Procurement Assessment for 787 entities, while rigorous value-for-money reviews of Single Source and Restricted Tendering requests delivered savings of over GHS 901 million. Additionally, 455 practitioners received training in procurement audits, contract administration, and tender preparation, further strengthening institutional capacity.

PUBLIC DEBT MANAGEMENT PROGRAMME

In 2025 the Ministry advanced its mandate to enhance transparency and accountability within Ghana's debt management framework. A notable milestone was the preparation and publication of the 2024 Annual Public Debt Report, which provided a comprehensive account of the nation's debt stock, composition, and key sustainability indicators.

The Ministry also prepared the 2025 Annual Borrowing and Recovery Plan, aligning financing requirements with repayment obligations and prevailing market conditions. In addition, the timely dissemination of debt statistics through the publication of the 2024 Quarter 4 Statistical Bulletin underscored Ghana's commitment to data transparency and further strengthened investor confidence.





MINISTRY
OF
FINANCE

23



MINISTRY
OF
FINANCE

22





2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | Currency: Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
Programmes - Ministry of Finance	4,671,386,737	4,511,412,336	4,511,412,336	4,511,412,336
01001 - Management and Administration	388,160,784	375,110,784	375,110,784	375,110,784
01001001 - General Administration And Human Resource	383,764,291	370,714,291	370,714,291	370,714,291
21 - Compensation of Employees [GFS]	162,642,259	162,642,259	162,642,259	162,642,259
22 - Use of Goods and Services	194,011,845	183,131,845	183,131,845	183,131,845
27 - Social benefits [GFS]	290,500	10,500	10,500	10,500
28 - Other Expense	1,926,000	36,000	36,000	36,000
31 - Non financial assets	24,893,687	24,893,687	24,893,687	24,893,687
01001004 - Monitoring and Evaluation	4,396,492	4,396,492	4,396,492	4,396,492
21 - Compensation of Employees [GFS]	1,413,072	1,413,072	1,413,072	1,413,072
22 - Use of Goods and Services	2,983,420	2,983,420	2,983,420	2,983,420
01002 - Economic Policy Management	1,452,006,034	1,452,006,034	1,452,006,034	1,452,006,034
01002001 - Real Sector Development	159,116,564	159,116,564	159,116,564	159,116,564
21 - Compensation of Employees [GFS]	3,056,564	3,056,564	3,056,564	3,056,564
22 - Use of Goods and Services	114,660,000	114,660,000	114,660,000	114,660,000
31 - Non financial assets	41,400,000	41,400,000	41,400,000	41,400,000
01002002 - Public Investment	25,817,398	25,817,398	25,817,398	25,817,398
21 - Compensation of Employees [GFS]	3,123,407	3,123,407	3,123,407	3,123,407
22 - Use of Goods and Services	14,068,145	14,068,145	14,068,145	14,068,145
31 - Non financial assets	8,625,847	8,625,847	8,625,847	8,625,847
01002003 - Statistics, Economic Research and Forecasting	368,431,461	368,431,461	368,431,461	368,431,461
21 - Compensation of Employees [GFS]	33,604,403	33,604,403	33,604,403	33,604,403
22 - Use of Goods and Services	315,606,978	315,606,978	315,606,978	315,606,978
31 - Non financial assets	19,220,080	19,220,080	19,220,080	19,220,080
01002004 - Financial Sector Development	898,640,611	898,640,611	898,640,611	898,640,611
21 - Compensation of Employees [GFS]	176,457,467	176,457,467	176,457,467	176,457,467



2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | Currency: Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
22 - Use of Goods and Services	578,558,432	578,558,432	578,558,432	578,558,432
27 - Social benefits [GFS]	6,039,966	6,039,966	6,039,966	6,039,966
28 - Other Expense	6,318,420	6,318,420	6,318,420	6,318,420
31 - Non financial assets	131,266,326	131,266,326	131,266,326	131,266,326
01003 - Revenue Mobilisation	1,689,498,063	1,689,623,632	1,689,623,632	1,689,623,632
01003001 - Domestic Resource Mobilisation And Administrati	456,827,190	456,827,190	456,827,190	456,827,190
22 - Use of Goods and Services	455,617,150	455,617,150	455,617,150	455,617,150
31 - Non financial assets	1,210,040	1,210,040	1,210,040	1,210,040
01003002 - External Resource Mobilisation	1,210,737,751	1,210,737,751	1,210,737,751	1,210,737,751
21 - Compensation of Employees [GFS]	4,128,533	4,128,533	4,128,533	4,128,533
22 - Use of Goods and Services	1,160,605,069	1,160,605,069	1,160,605,069	1,160,605,069
31 - Non financial assets	46,004,149	46,004,149	46,004,149	46,004,149
01003003 - Revenue Policy Management	21,933,122	22,058,691	22,058,691	22,058,691
21 - Compensation of Employees [GFS]	2,183,222	2,183,222	2,183,222	2,183,222
22 - Use of Goods and Services	18,249,900	18,375,469	18,375,469	18,375,469
31 - Non financial assets	1,500,000	1,500,000	1,500,000	1,500,000
01004 - Expenditure Management	1,126,409,129	979,359,160	979,359,160	979,359,160
01004001 - Budget Management	7,023,426	7,023,426	7,023,426	7,023,426
21 - Compensation of Employees [GFS]	5,328,796	5,328,796	5,328,796	5,328,796
22 - Use of Goods and Services	1,694,630	1,694,630	1,694,630	1,694,630
01004002 - Treasury, Payroll and Accounting	1,091,144,947	944,094,978	944,094,978	944,094,978
21 - Compensation of Employees [GFS]	992,141,279	845,091,310	845,091,310	845,091,310
22 - Use of Goods and Services	80,306,244	80,306,244	80,306,244	80,306,244
31 - Non financial assets	18,697,424	18,697,424	18,697,424	18,697,424
01004003 - Public Procurement	26,218,314	26,218,314	26,218,314	26,218,314
21 - Compensation of Employees [GFS]	12,020,999	12,020,999	12,020,999	12,020,999



2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
22 - Use of Goods and Services	8,372,630	8,372,630	8,372,630	8,372,630
31 - Non financial assets	5,824,685	5,824,685	5,824,685	5,824,685
01004004 - Commitment Control and compliance monitoring	2,022,442	2,022,442	2,022,442	2,022,442
21 - Compensation of Employees [GFS]	722,442	722,442	722,442	722,442
22 - Use of Goods and Services	1,300,000	1,300,000	1,300,000	1,300,000
01005 - Public Debt Management	15,312,727	15,312,727	15,312,727	15,312,727
01005000 - Public Debt Management	15,312,727	15,312,727	15,312,727	15,312,727
21 - Compensation of Employees [GFS]	2,218,190	2,218,190	2,218,190	2,218,190
22 - Use of Goods and Services	10,683,576	10,683,576	10,683,576	10,683,576
31 - Non financial assets	2,410,961	2,410,961	2,410,961	2,410,961

PART B: BUDGET PROGRAMME SUMMARY

PROGRAMME 1: MANAGEMENT AND ADMINISTRATION

1. Budget Programme Objective

The primary objective of the Management and Administration Programme is to enhance institutional capacity of the Ministry of Finance (MoF) to achieve its mandate.

2. Budget Programme Description

The Management and Administration Programme provides administrative support for the effective and efficient functioning of the Ministry in pursuit of its mandate. The Human Capital and General Administration Division, Institute of Accountancy Training, Office of Legal Affairs, Internal Audit Unit, and Policy Coordination Monitoring and Evaluation Division, Procurements Division and Compliance Division are responsible for the delivery of this programme. These Divisions, Units and Institutions perform specific functions in respect of the Budget Programme.

The Human Capital and General Administration Division (HCGAD) sets and implements policies as well as provides guidance to all Divisions in respect of matters relating to the administration and human capital management within the Ministry.

Accounts and Treasury Units are entrusted with safe-keeping of financial records relating to funds disbursement and expenditure payments from Public Funds within the Ministry.

The Internal Audit Unit provides independent, objective assurance, and services designed to add value and improve the Ministry's operations, as well as promote efficiency in the risk management processes of the Ministry.

The Office of Legal Affairs provides legal advice and facilitates contractual negotiations, analyses, and reviews claims against the state.

Institute of Accountancy Training (IAT) provides tuition for public financial and administrative management professionals.

The Policy Coordination, Monitoring and Evaluation Division (PCMED) is mandated to ensure policy coherence and consistency in the formulation and implementation of various Sector Programmes. In addition, the Division is responsible for the preparation and monitoring of the Sector's Medium Term Development Plan (SMTDP), coordination of M&E activities and allocation of budgetary resources to enhance efficiency and effectiveness in the delivery of the Ministry's mandate.

The total number of staff implementing this programme is 482 with funding from Government of Ghana (GoG) and Internally Generated Fund (IGF).





2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01001 - Management and Administration	388,160,784	375,110,784	375,110,784	375,110,784
01001001 - General Administration And Human Resource	383,764,291	370,714,291	370,714,291	370,714,291
21 - Compensation of Employees [GFS]	162,642,259	162,642,259	162,642,259	162,642,259
22 - Use of Goods and Services	194,011,845	183,131,845	183,131,845	183,131,845
27 - Social benefits [GFS]	290,500	10,500	10,500	10,500
28 - Other Expense	1,926,000	36,000	36,000	36,000
31 - Non financial assets	24,893,687	24,893,687	24,893,687	24,893,687
01001004 - Monitoring and Evaluation	4,396,492	4,396,492	4,396,492	4,396,492
21 - Compensation of Employees [GFS]	1,413,072	1,413,072	1,413,072	1,413,072
22 - Use of Goods and Services	2,983,420	2,983,420	2,983,420	2,983,420

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 1: MANAGEMENT AND ADMINISTRATION

SUB-PROGRAMME 1.1: General Administration and Human Resource

1. Budget Sub-Programme Objective

The Budget Sub-programme objectives are to:

- implement Human Resource policies;
- provide logistical support, IT infrastructure and Services;
- improve efficiency in the workflow processes of the Ministry;
- implement a professional public relations and communication strategy that aligns with the goals of the Ministry;
- provide sound legal advice to the Ministry; and
- train public financial and administrative management professionals.

2. Budget Sub-Programme Description

The General Administration and Human Resource Sub-Programme is responsible for all activities and programmes relating to the Office of the Chief Director, Human Capital Management, General Services, Procurement and Stores, Transport, Public Relations, ICT, Training and Travels, as well as Capacity Development Programmes delivered by Institute of Accountancy Training (IAT).

The specific functions of the various Units under the HCGAD are as follows:

The Office of the Chief Director's Secretariat facilitates high-level engagements with Cabinet, Parliament, National Security etc. The Secretariat also collates and prepares documents for the Chief Director's Performance Agreement and Assessment.

The Human Capital function involves recruitment and retention of a highly qualified and motivated workforce; implementation of Human Capital policies and management of staff performance and appraisal processes of the Ministry; promoting staff learning and development; and handling issues relating to discipline, petitions, and grievances.

The General Services Unit is responsible for regular maintenance and adequate security of both official and residential buildings of the Ministry. The Unit also manages the Ministry's general equipment and assets to provide a conducive working environment for effective operational performance by employees.

The Procurement and Stores Unit is responsible for drawing up and implementing the Annual Procurement Plan in line with the Public Procurement Act, 2003 (Act 663).

The Transport Unit is responsible for implementing the Ministry's transport policy, which involves management of the Ministry's vehicles and drivers.

The Public Relations Unit is responsible for developing and promoting the positive image of the Ministry with the broad aim of securing public goodwill, understanding and support for the overall management of the national economy and official travels.



The ICT Unit is responsible for providing and ensuring a robust and effective ICT infrastructure and Services to support the business processes of the Ministry.

Office of Legal Affairs is responsible for providing legal advice and facilitating contractual negotiations, analyses, and reviews of claims against the state.

Institute of Accountancy Training (IAT) provides tuition for public financial and administrative management professionals.

The delivery of this sub-programme is undertaken with a staff strength of 264 with funds from GoG and IGF.

Key challenge

- Inadequate information flow across and within Divisions, Units, and Secretariats.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, output indicators, targets, and actual performance for 2025 and projections from 2026-2029.

Main Outputs	Output Indicator	Past Years					Projections			
		2023	2024		2025		Budget Year 2026	2027	2028	2029
		Actual	Target	Actual	Target	Actual				
Staff Trained in Relevant Programmes (Competency based, Academic, Scheme of Service, Workshops, Seminars, Conferences)	Number of Staff Trained	746	460	658	670	500	685	705	730	600
Staff performance appraisal conducted	Percentage of officers appraised	94%	100%	98%	100%	98%	100%	100%	100%	100%
MoF Annual Performance Report	MoF Annual Performance Report prepared and submitted by	11 th Jan	15 th Jan	10 th Jan	15 th Jan	25 th Feb	15 th Jan	15 th Jan	15 th Jan	15 th Jan
Value for Money (VfM) assignments conducted	Number of Value for Money assignments conducted	3	15	16	5	3	5	5	5	5
Quarterly Audit Committee Meetings organized	Number of Audit Committee Meetings organised	2	4	3	4	2	4	4	4	4
Assessment and reviews of internal controls conducted	Number of Assessment and reviews of internal controls conducted	3	4	4	4	2	4	4	4	4
Annual Report on the status of implementation of Audit	Annual Report on the status of implementation of Audit recommendations	4 th Aug	30 th Sep	31 st Oct.	30 th Sept	10 th Sept	30 th Sept	30 th Sept	30 th Sept	30 th Sept



Main Outputs	Output Indicator	Past Years					Projections			
		2023	2024		2025		Budget Year 2026	2027	2028	2029
		Actual	Target	Actual	Target	Actual				
recommendations prepared (Section 88(2c) of PFM Act	collated from Covered Entities submitted to the Hon.Minister by									
Annual MoF Audit Committee Statement prepared and submitted to the Hon. Minister, Auditor General, Parliament and the Office of The President (Section 88(1) of PFM Act	Report on annual statement submitted by	26 th Jan	30 th Jun	19 th Jun	30 th Jun	21 st July	30 th Jun	30 th Jun	30 th Jun	30 th Jun

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the sub-programme

Operations	Projects
Payment of Grants and Subsidies	Acquisition of Immovable and Movable Assets
Internal management of the organisation	
Procurement of Office supplies and consumables	
Personnel and Staff Management	
Budget Performance Reporting	
Procurement Plan Preparation	
Publication and dissemination of Policies and Programmes	
Policies and Programme Review Activities	
Research and Development	
Preparation of Financial Reports	
Protocol Services	
Media Relation	
Maintenance, Rehabilitation, Refurbishment and Upgrade of existing Assets	
Management of Assets Register	
Cleaning and General Services	
Information Management	
Manpower Skills Development	
Legal and Administrative Framework Reviews	
Contractual obligations and commitments	
Planning and Policy Formulation	
Management and Monitoring Policies, Programmes and Projects	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01001001 - General Administration And Human Resour	383,764,291	370,714,291	370,714,291	370,714,291
21 - Compensation of Employees [GFS]	162,642,259	162,642,259	162,642,259	162,642,259
22 - Use of Goods and Services	194,011,845	183,131,845	183,131,845	183,131,845
27 - Social benefits [GFS]	290,500	10,500	10,500	10,500
28 - Other Expense	1,926,000	36,000	36,000	36,000
31 - Non financial assets	24,893,687	24,893,687	24,893,687	24,893,687

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 1: MANAGEMENT AND ADMINISTRATION

SUB-PROGRAMME 1.2: Finance

1. Budget Sub-Programme Objective

To improve financial management and reporting through the promotion of efficient accounting systems.

2. Budget Sub-Programme Description

The Finance sub- programme comprises the Accounts and Treasury Units. Each Unit has specific roles it plays in delivering the outputs for this sub-programme.

The Accounts Unit receives, records, and summarises financial transactions into financial statements and reports to assist Management and other stakeholders in decision-making. The Unit is also entrusted with the safe keeping of financial records and the disbursement of Public Funds.

The Treasury Unit on the other hand oversees expenditure payments within the Ministry. The Unit facilitates the smooth reconciliation of financial transactions and ensures accuracy of information during the preparation of quarterly financial statements, which are submitted to the Controller and Accountant General's Department (CAGD) for incorporation into the National Accounts.

The delivery of this sub-programme is carried out with a staff strength of 23 with funds from GoG.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, output indicators, targets and actual performance for 2025 and projections from 2026-2029.

Main Outputs	Output Indicator	Past Years					Projections			
		2023	2024	2025			Budget Year 2026	2027	2028	2029
		Actual	Target	Actual	Target	Actual				
MoF Annual Report and Financial Statement	MoF Annual Report and Financial Statement prepared by	26 th Feb	28 th Feb	27 th Mar	28 th Feb	27 th Feb	28 th Feb	28 th Feb	28 th Feb	28 th Feb
	Annual Consolidated financial statement prepared for MOF & its agencies by	27 th Mar	31 st Mar	26 th Mar	31 st Mar	15 th Apr	31 st Mar	31 st Mar	31 st Mar	31 st Mar



Main Outputs	Output Indicator	Past Years					Projections			
		2023	2024		2025		Budget Year 2026	2027	2028	2029
		Actual	Target	Actual	Target	Actual				
Ministry’s 2026 budget implementation monitored to avoid budget over runs by 31 st December 2026	Number of quarterly Status Report submitted	4	4	3	4	2	4	4	4	4
Financial Statement Prepared and submitted to Chief Director by 31 st December 2026	Number of quarterly Financial Statement	3	4	3	4	2	4	4	4	4
Performance report on budget and actual expenditure to Chief Director 31st December 2026	Number of quarterly expenditure reports	3	4	4	4	2	4	4	4	4

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the sub-programme.

Operations	Projects
Treasury and Accounting Activities	
Preparation of Financial Reports	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 1: MANAGEMENT AND ADMINISTRATION

SUB-PROGRAMME 1.3: Policy Coordination, Monitoring and Evaluation

1. Budget Sub-Programme Objective

The Budget Sub-programme objectives are to:

- improve coordination and implementation of policies, plans, projects and programmes of the Ministry;
- prepare and monitor implementation of the Annual Work Plan;
- prepare and monitor implementation of the Ministry's Budget in line with provisions of the Public Financial Management Act, 2016 (Act 921);
- establish an integrated monitoring and evaluation system and processes to ensure timely implementation, reporting and feedback on lessons from the rollout of policies and programmes into the Ministry's decision-making architecture; and

2. Budget Sub-Programme Description

The Policy Coordination, Monitoring and Evaluation Sub-Programme is responsible for activities and programmes relating to Policy Coordination, Monitoring and Evaluation, preparation of the Ministry's budget.

This Sub-Programme is also responsible for the coordination of policies, programmes and physical monitoring of both Government of Ghana and Development Partner projects through the development and implementation of:

- an integrated monitoring and evaluation system and processes to ensure timely execution; and
- reporting.

This Sub-Programme is being implemented by the Policy Coordination, Budget, and Monitoring and Evaluation Units.

The delivery of this Sub-Programme is undertaken with staff strength of 24 from PCMED and funding from GoG.



3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, output indicators, targets and actual performance for 2025 and projections from 2026-2029.

Main Outputs	Output Indicator	Past Years					Projections			
		2023	2024		2025		Budget Year 2026	2027	2028	2029
		Baseline	Target	Actual	Target	Actual				
MoF Annual Work Plan prepared & Submitted to Management	Annual Work Plan prepared and submitted by	24 th Sep	31 st Oct	10 th Nov	31 st Oct	20 th Aug	31 st Oct	31 st Oct	31 st Oct	31 st Oct
MoF Annual Budget Performance Report Prepared and submitted	Report submitted to Parliament by	24 th Apr	31 st Mar	2 nd May	31 st Mar	23 rd May	31 st Mar	31 st Mar	31 st Mar	31 st Mar
MoF Annual Progress Report prepared and submitted	Report prepared & submitted to NDPC by	26 th Jan	30 th Jan	29 th Jan	30 th Mar	21 st Jan	30 th Mar	30 th Mar	30 th Mar	30 th Mar
MoF Annual Budget Prepared	Budget prepared by	20 th Nov	31 st Oct	2 nd Nov	31 st Oct	26 th Sep	31 st Oct	31 st Oct	31 st Oct	31 st Oct
MoF Quarterly Performance Reports prepared	Number of MoF reports prepared	4	4	4	4	3	4	4	4	4

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the sub –programme.

Operations	Projects
Budget Preparation	
Budget Performance Reporting	
Planning and Policy Formulation	
Policies and Programme Review Activities	
Management and Monitoring Policies, Programmes and Projects	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

BUDGET PROGRAMME SUMMARY

PROGRAMME 2: ECONOMIC POLICY MANAGEMENT

1. Budget Programme Objectives

The Budget Programme objectives are to:

- strengthen economic planning and forecasting to ensure synergetic development of strategic sectors;
- formulate and implement sound economic and financial policies;
- improve accessibility and use of existing database for policy formulation, analysis and decision making;
- accelerate economic integration with other regional and sub-regional institutions;
- Support, mobilise and manage resources for climate-resilient projects and policies;
- Addressing barriers to investment by de-risking green projects through policy frameworks, financial instruments, and public-private partnerships
- Strengthening institutions, skills, and knowledge to improve climate finance access and utilisation;
- strengthen Public Investment Management System (PIMS) for efficient delivery of public infrastructure and service;
- improve enabling environment for efficient and effective Public-Private Partnerships (PPP);
- create a more diversified financial sector, improve access to formal financial services, and to deepen the capital market;
- promote sustainable extraction and use of mineral resources; and
- strengthen the fight against money laundering, terrorism financing and other economic crimes.

2. Budget Programme Description

Economic Strategy and Research Division (ESRD), Climate Finance Division (CFD), Public Investment and Assets Division (PIAD), Financial Sector Division (FSD), Ghana Statistical Service (GSS), and the Financial Intelligence Centre (FIC) deliver the Economic Policy Management programme.

The programme aims at formulating, implementing, monitoring, and evaluating sound economic, financial and investment policies and programmes of Government by focusing on a strong linkage between medium-to-long-term development plan/strategies and the annual budget.

The development, maintenance, and use of macroeconomic models for policy analysis in aid of policy formulation and implementation, and the rationalisation and production of data within the National Statistical System, as well as the scaling up of statistical literacy and strengthening Management Information System (MIS) of Ministries, Departments and Agencies (MDAs) and Metropolitan, Municipal and District



Assemblies (MMDAs), are all coordinated under this programme.

The coordination and implementation of the West African Monetary Zone (WAMZ) and the Economic Community of West African States (ECOWAS) Programmes, the promotion of financial literacy, the fight against money laundering and terrorism financing, as well as positioning Ghana as a major Financial Services Hub are also coordinated under this programme.

The programme also aims to mobilize, allocate, and manage financial resources effectively to support Ghana's climate action agenda, fostering partnerships, enabling innovative financing solutions, and ensuring transparency and accountability in delivering sustainable and climate-resilient development outcomes.

In addition, the programme seeks to formulate and enforce robust legal, institutional, and regulatory frameworks towards the provision of efficient and effective management of Public Investments, State Interests and Assets for the promotion of sustainable economic growth and development.

This programme is implemented with a staff strength of 458 (comprising 34 from RD, 45 from RSD, 47 from PIAD, 25 from FSD, 254 from GSS, 10 from PIAC and 43 from FIC) with funds from GoG, Development Partners (DPs), Annual Budget Funding Amount (ABFA), and IGF.





2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01002 - Economic Policy Management	1,452,006,034	1,452,006,034	1,452,006,034	1,452,006,034
01002001 - Real Sector Development	159,116,564	159,116,564	159,116,564	159,116,564
21 - Compensation of Employees [GFS]	3,056,564	3,056,564	3,056,564	3,056,564
22 - Use of Goods and Services	114,660,000	114,660,000	114,660,000	114,660,000
31 - Non financial assets	41,400,000	41,400,000	41,400,000	41,400,000
01002002 - Public Investment	25,817,398	25,817,398	25,817,398	25,817,398
21 - Compensation of Employees [GFS]	3,123,407	3,123,407	3,123,407	3,123,407
22 - Use of Goods and Services	14,068,145	14,068,145	14,068,145	14,068,145
31 - Non financial assets	8,625,847	8,625,847	8,625,847	8,625,847
01002003 - Statistics, Economic Research and Forecasting	368,431,461	368,431,461	368,431,461	368,431,461
21 - Compensation of Employees [GFS]	33,604,403	33,604,403	33,604,403	33,604,403
22 - Use of Goods and Services	315,606,978	315,606,978	315,606,978	315,606,978
31 - Non financial assets	19,220,080	19,220,080	19,220,080	19,220,080
01002004 - Financial Sector Development	898,640,611	898,640,611	898,640,611	898,640,611
21 - Compensation of Employees [GFS]	176,457,467	176,457,467	176,457,467	176,457,467
22 - Use of Goods and Services	578,558,432	578,558,432	578,558,432	578,558,432
27 - Social benefits [GFS]	6,039,966	6,039,966	6,039,966	6,039,966
28 - Other Expense	6,318,420	6,318,420	6,318,420	6,318,420
31 - Non financial assets	131,266,326	131,266,326	131,266,326	131,266,326

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 2: ECONOMIC POLICY MANAGEMENT

SUB-PROGRAMME 2.1: Statistics, Forecasting, Economic Strategy and Research

1. Budget Sub-Programme Objective

The Budget Sub-Programme objectives are to:

- formulate and implement sound macroeconomic policies;
- undertake policy analysis and forecast on growth, employment, and income distribution;
- strengthen economic policy and management to ensure synergetic development of strategic sectors;
- conduct policy research on relevant socio-economic issues affecting the economy;
- promote sustainable extraction and use of Mineral Resources for sustainable growth and development and for promotion of transparency in the payment, receipts, disbursement and utilisation of extractive sector revenues;
- improve accessibility and use of existing database for policy formulation, analysis and decision making;
- provide robust fiscal risks analysis to management; and
- facilitate economic integration with other Regional and Sub-Regional States.

2. Budget Sub-Programme Description

The implementation of sound macro-fiscal, growth, employment, and poverty reduction policies, and the conduct of equity analysis and research are delivered under this sub-programme. In addition, this sub-programme monitors and evaluates socio-economic performances to address macroeconomic weaknesses and the provision of timely and high-quality data.

The sub-programme is delivered by the Research Division (RD), Real Sector Division and the Ghana Statistical Service.

The RD is responsible for macroeconomic policy formulation and analysis. It also undertakes fiscal risk identification, proposes mitigation measures, coordinates fiscal risk management, and measures real sector developments on growth.

The Ghana Statistical Service (GSS) is mandated to produce a wide range of socioeconomic and demographic statistics and disseminate such data for policy formulation, planning, as well as monitoring and evaluation of developmental programmes. In carrying out its mandate, GSS collaborates with stakeholders in the National Statistical System (NSS) to ensure the production and dissemination of relevant statistics for good governance.

The delivery of this sub-programme is undertaken with a staff strength of 326 (comprising 24 from RD, RSD 48 and 254 from GSS with funding from GoG and IGF.



Key Challenge

- Delays in submission of relevant data/information from stakeholders.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, output indicators, targets and actual performance for 2025 and projections from 2026-2029.

Main Outputs	Output Indicator	Past Years				Projections			
		2024 Target	2024 Actual	2025 Target	2025 Actual	Budget Year 2026	2027	2028	2029
Fiscal Strategy Document (FSD) prepared and submitted to Cabinet	Document prepared and submitted by	31 st May	14 th June	31 st May	26 th May	31 st May	31 st May	31 st May	31 st May
Macroeconomic performance report produced	Report produced by	31 st May	31 st May	31 st May	31 st May	31 st May	31 st May	31 st May	31 st May
Forecast Evaluation Report produced	Forecast Evaluation Report produced by	30 th June	30 th June	30 th Aug	30 th Aug	30 th Aug	30 th Aug	30 th Aug	30 th Aug
Report on petroleum funds produced	Report produced by	15 th Nov	15 th Nov	15 th Nov	15 th Nov	15 th Nov	15 th Nov	15 th Nov	15 th Nov
Annual Petroleum Reconciliation Report produced	Reconciliation Report produced by	31 st Mar	31 st Mar	31 st Mar	31 st Mar	31 st Mar	31 st Mar	31 st Mar	31 st Mar
ECOWAS Multilateral Surveillance Report produced	Surveillance Report produced by	30 th Sep	30 th Sep	30 th Sep	30 th Sep	30 th Sep	30 th Sep	30 th Sep	30 th Sep
African Union (AU) Import Levy Report produced	Import Levy Report produced by	15 th Nov	15 th Nov	15 th Nov	15 th Nov	15 th Nov	15 th Nov	15 th Nov	15 th Nov
Quarterly Nominal GDP and Real GDP produced	Number of reports produced	4	4	4	3	4	4	4	4
Annual GDP Produced	Report produced by	30 th Apr	30 th Apr	30 th Apr	30 th Apr	30 th Apr	30 th Apr	30 th Apr	30 th Apr
Monthly Producer	Number of Newsletter								





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01002003 - Statistics, Economic Research and Forecasti	368,431,461	368,431,461	368,431,461	368,431,461
21 - Compensation of Employees [GFS]	33,604,403	33,604,403	33,604,403	33,604,403
22 - Use of Goods and Services	315,606,978	315,606,978	315,606,978	315,606,978
31 - Non financial assets	19,220,080	19,220,080	19,220,080	19,220,080

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 2: ECONOMIC POLICY MANAGEMENT

SUB-PROGRAMME 2.2: Public Investment

1. Budget Sub-Programme Objective

The Budget Sub-Programme objectives are to:

- strengthen the Public Investment Management System;
- improve enabling environment for effective and efficient management of Public-Private Partnerships (PPP);
- strengthen the institutional and legal framework for the management of Public-Private Partnerships; and
- strengthen the institutional and legal framework for the management of State Interests in Entities and in the utilization of Public Assets

2. Budget Sub-Programme Description

This sub-programme is delivered by the Ministry's Public Investment and Assets Division (PIAD). PIAD formulates, monitors, and ensures the enforcement of robust legal, institutional and regulatory frameworks for effective and efficient management of Public Investments including Public Private Partnerships, State Interests and Assets to promote Ghana's sustainable economic growth and development.

The sub-programme is responsible for issuing criteria for appraisal and prioritization for all Public Investments including PPPs, and issues guidelines for project development, cost-benefit analysis, project approval, programming, and budgeting mechanisms. It also provides oversight to the management of State Investments and Assets in State Owned Enterprises (SOEs), Joint Venture Companies (JVCs) and Regulatory Bodies as well as advises the Minister on financing and investment strategies of Public Entities and Assets.

The sub-programme is implemented with a staff strength of 47 and funding from GoG and IGF.



3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, output indicators, targets and actual performance for 2025 and projections from 2026-2029.

Main Outputs	Output Indicator	Past Years					Projections			
		2023 Actual	2024 Target	2024 Actual	2025 Target	2025 Actual	Budget Year 2026	2027	2028	2029
Quarterly meetings of the National Asset Management Working Committee to assist in the implementation of the assets management requirement for Covered Entities facilitated	Number of NAMWC meetings facilitated	1	4	3	4	2	4	4	4	4
Quarterly meetings of the Public Investment Programme Working Committee (PIPWC) facilitated	Number of meetings facilitated	4	4	2	4	1	4	4	4	4
PPP Annual Report produced	Report produced by	20 th April	31 st Mar	12 th May	31 st Mar	31 st Mar	31 st Mar	31 st Mar	31 st Mar	31 st Mar

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the sub-programme.

Operations	Projects
Public Investment Management	Acquisition of Immovable and Movable Assets
PPP Office Operations	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01002002 - Public Investment	25,817,398	25,817,398	25,817,398	25,817,398
21 - Compensation of Employees [GFS]	3,123,407	3,123,407	3,123,407	3,123,407
22 - Use of Goods and Services	14,068,145	14,068,145	14,068,145	14,068,145
31 - Non financial assets	8,625,847	8,625,847	8,625,847	8,625,847

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 2: ECONOMIC POLICY MANAGEMENT

SUB-PROGRAMME 2.3: Financial Sector Development

1. Budget Sub-Programme Objective

The Budget Sub-Programme objectives are to:

- formulate and implement sound financial policies to improve regulation and supervision to develop the financial sector and increase access to formal financial services; and
- promote efficient and effective anti-corruption systems and financial integrity.

2. Budget Sub-Programme Description

This sub-programme covers activities that support the financial sector to promote stability, improve access, diversification, growth, and integration into the global financial system devoid of the activities of money laundering and terrorism financing. The sub-programme is carried out by Financial Sector Division (FSD) and Financial Intelligence Centre (FIC).

The Financial Sector Division (FSD) supports the Minister for Finance in formulating policies for the growth and development of the financial sector, in close collaboration with industry players including financial sector regulators.

The key industry players that FSD collaborates with include: Securities and Exchange Commission (SEC), Bank of Ghana (BOG), National Insurance Commission (NIC), National Pensions Regulatory Authority (NPRO), Financial Intelligence Centre (FIC), Ghana Stock Exchange (GSE), Ghana Commodity Exchange (GCX) and industry associations. The FSD works through five Units. These are:

- Development Finance Unit;
- Banking and Non-Banking Unit;
- Capital Market Unit;
- Pensions and Insurance Unit; and
- Financial Markets and Innovation Unit.

The Financial Intelligence Centre is responsible for facilitating the combat of money laundering, terrorist financing and financing of the proliferation of weapons of mass destruction and other



transnational organised crime. The Centre works in close collaboration with investigating authorities, supervisory bodies, revenue and intelligence agencies and foreign counterparts to facilitate the administration and enforcement of anti-money laundering and countering the financing of terrorism laws of the Republic of Ghana.

In addition, the Centre monitors and gives guidance to accountable institutions, supervisory bodies, and other competent authorities in the discharge of their duties and in compliance with the Anti-Money Laundering Act, 2020 (Act 1044) for revenue assurance and the enhancement of national and global economic stability and growth, among others.

The delivery of this sub-programme is undertaken with a staff strength of 69 comprising 26 from FSD and 43 from FIC, and with funds from GoG.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, output indicators, targets and actual performance for 2025 and projections from 2026-2029.

Main Outputs	Output Indicator	Past Year				Projections			
		2024		2025		Budget Year 2026	2027	2028	2029
		Target	Actual	Target	Actual				
Financial Literacy Campaigns organised	Number of campaigns organised	10	7	10	Nil	16	16	16	10
Persons With Disabilities reached through financial education	Number of beneficiaries reached through financial education	2000	509	100	Nil	1,000	1,000	1,000	1000
Persons With Disabilities with access to credit from formal financial institutions	Percentage increase of beneficiaries with access to credit from formal financial institutions	5%	1.6%	5%	Nil	10%	10%	15%	20%

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the sub-programme.

Operations	Projects
Financial Intelligence	
Management of Financial Intelligence Information	
Financial Sector Development	
Internal management of the organisation	
Seed Fund for Capitalisation of Development Bank	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01002004 - Financial Sector Development	898,640,611	898,640,611	898,640,611	898,640,611
21 - Compensation of Employees [GFS]	176,457,467	176,457,467	176,457,467	176,457,467
22 - Use of Goods and Services	578,558,432	578,558,432	578,558,432	578,558,432
27 - Social benefits [GFS]	6,039,966	6,039,966	6,039,966	6,039,966
28 - Other Expense	6,318,420	6,318,420	6,318,420	6,318,420
31 - Non financial assets	131,266,326	131,266,326	131,266,326	131,266,326

BUDGET PROGRAMME SUMMARY

PROGRAMME 3: RESOURCE MOBILISATION AND MANAGEMENT

1. Budget Programme Objective

To improve resource mobilisation and administration for national development.

2. Budget Programme Description

This programme is implemented by the External Resource Mobilisation and Economic Relations Division (ERMERD), Revenue Policy Division (RPD) and Ghana Revenue Authority (GRA).

The ERMERD is mandated to mobilise resources in the form of loans, grants, and technical assistance from external sources to complement domestic efforts. The sourcing of external resources is executed on behalf of the Government of Ghana (GoG), through the statutory authority of the Minister responsible for Finance in accordance with the Public Financial Management Act, 2016 (Act 921) and Article 181 of the 1992 Constitution. The Division, within this framework, supports the Minister to perform this statutory mandate.

In addition to formulating policies to mobilise resources for financing government expenditure, ERMERD seeks to improve efficiency in the utilisation of Development Partners' (DPs) resources given to the Government of Ghana.

The Division develops and updates policy and strategy papers to guide Development Cooperation as well as coordinate cooperation and financing agreements and arrangements in the form of grants, loans, Technical Assistance, co-financing arrangements and other financing instruments to support the national budget.

The RPD is responsible for maintaining an efficient revenue policy framework and administrative system through the development of sound revenue policies. The Division is also responsible for developing and maintaining revenue forecasting and other economic models and works closely with GRA and Covered Entities to produce revenue estimates.

GRA is responsible for mobilising domestic revenue for national development. It does this by ensuring that tax payers comply with all tax laws in order to generate a sustainable revenue stream for government. The Authority also administers a number of international agreements that govern Ghana's relations with other tax jurisdictions and institutions such as World Customs Organisation Protocols, World Trade Organisation Protocols, Double Taxation and Exchange of Information Agreements.

The delivery of this programme is undertaken with a staff strength of 7,372 comprising 61 for ERMERD, 7,275 for GRA and 36 for RPD with funding from GoG and IGF.





2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01003 - Revenue Mobilisation	1,689,498,063	1,689,623,632	1,689,623,632	1,689,623,632
01003001 - Domestic Resource Mobilisation And Administrati	456,827,190	456,827,190	456,827,190	456,827,190
22 - Use of Goods and Services	455,617,150	455,617,150	455,617,150	455,617,150
31 - Non financial assets	1,210,040	1,210,040	1,210,040	1,210,040
01003002 - External Resource Mobilisation	1,210,737,751	1,210,737,751	1,210,737,751	1,210,737,751
21 - Compensation of Employees [GFS]	4,128,533	4,128,533	4,128,533	4,128,533
22 - Use of Goods and Services	1,160,605,069	1,160,605,069	1,160,605,069	1,160,605,069
31 - Non financial assets	46,004,149	46,004,149	46,004,149	46,004,149
01003003 - Revenue Policy Management	21,933,122	22,058,691	22,058,691	22,058,691
21 - Compensation of Employees [GFS]	2,183,222	2,183,222	2,183,222	2,183,222
22 - Use of Goods and Services	18,249,900	18,375,469	18,375,469	18,375,469
31 - Non financial assets	1,500,000	1,500,000	1,500,000	1,500,000

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 3: REVENUE MOBILISATION

SUB-PROGRAMME 3.1: EXTERNAL RESOURCE MOBILISATION

1. Budget Sub-Programme Objective

The Budget Sub-Programme Objectives are to:

- provide advice and strategic support to mobilise funds from bilateral and multilateral partners and manage external economic relations;
- effectively and efficiently utilise external resources from bilateral and multilateral partners; and
- deepen global partnerships and bilateral engagements to enhance sustainable economic growth.

2. Budget Sub-Programme Description

The sub-programme seeks to effectively mobilise external resources from bilateral and multilateral Development Partners and facilitate efficient utilisation of same, whilst exploring new funding sources in the light of the changing Development Assistance architecture.

The sub-programme is delivered by six Units of ERMD. These are:

- Africa Development Bank/International Fund for Agricultural Development;
- Asia;
- EU/Europe/Americas;
- Middle East and Africa;
- UN Systems and Foundations; and
- World Bank.

The Units are responsible for coordinating economic development cooperation between Ghana and all its Bilateral partners and Multilateral agencies. The Units undertake these effectively by:

- leading the preparation of policy documents and technical papers relating to external resource mobilisation;
- maintaining an all-inclusive policy dialogue with development partners on current and future development priorities;
- mobilising external resources to meet critical funding gaps and budget shortfalls;
- facilitating timely receipt and disbursement of resources;
- monitoring the utilisation of resources in collaboration with other stakeholders;
- optimising economic relations for increased trade and investment;
- maintaining accurate aid data and reporting adequately on aid utilisation; and
- actively pursuing cooperation through consultations and exchange of views with nongovernmental agencies, foundations, as well as regional and sub-regional agencies to formulate arrangements for mutually beneficial cooperation.



The delivery of this sub-programme is undertaken with a staff strength of 61 with funds from GoG and Development Partners.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, output indicators, target and actual performance for 2025 and projections from 2026-2029.

Main Outputs	Output Indicator	Base Year	Past Years				Projections			
		2023	2024		2025		Budget Year 2026	2027	2028	2029
			Target	Actual	Target	Actual				
Existing and newly signed DP projects put on GIFMIS and TSA	Number of DP projects put on GIFMIS and TSA	15	15	18	25	18	5	0	0	0
Development Partner funded projects supervised	Number of projects supervised	50	50	32	40	17	20	20	20	20
Annual Development Cooperation Report (DCR) prepared and published	DCR Report prepared and published By 31st May	20 th June	31 st May	14 th July	31 st May	14 th June	31 st May	31 st May	31 st May	31 st May
External Resource mobilised	Percentage increase in external resource mobilised	48%	-8%	-16%	33%	19%	5%	5%	5%	5%
Amount disbursed	Percentage growth in amount disbursed	8.8	12.06	17.11	18.23	2.59	5.72	5.85	4.78	2.38

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the sub-programme

Operations	Projects
External Resource Generation	Acquisition of Immovable and Movable Assets
Project Management activities	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01003002 - External Resource Mobilisation	1,210,737,751	1,210,737,751	1,210,737,751	1,210,737,751
21 - Compensation of Employees [GFS]	4,128,533	4,128,533	4,128,533	4,128,533
22 - Use of Goods and Services	1,160,605,069	1,160,605,069	1,160,605,069	1,160,605,069
31 - Non financial assets	46,004,149	46,004,149	46,004,149	46,004,149

BUDGET PROGRAMME SUMMARY

PROGRAMME 3: REVENUE MOBILISATION

SUB-PROGRAMME 3.2: REVENUE POLICY AND ADMINISTRATION

1. Budget Sub-Programme Objectives

- formulate policies that lead to improvement in domestic revenue mobilisation and management;
- improve credibility of revenue estimates; and
- support the Ghana Revenue Authority (GRA) and other Covered Entities to raise revenue toward financing of government expenditure.

2. Budget Sub-Programme Description

This sub-programme is administered by the Revenue Policy Division (RPD) through Tax Policy Unit (TPU) and Non-Tax Revenue Policy Unit (NTPU), with the view of improving resource mobilisation and administration for sustainable development.

The RPD is responsible for maintaining an efficient revenue policy framework and administrative system through the development of sound revenue policies. The Division administers tax exemptions and tax incentive-related policies, undertakes periodic research, organises stakeholder engagement programmes, and monitors the implementation of revenue policies.

The Division is also responsible for developing and maintaining revenue forecasting and other economic models and works closely with GRA and Covered Entities to produce revenue estimates. It facilitates the review of rates, fees and charges levied by Covered Entities, initiates revenue enhancement measures for effective NTR mobilisation and undertakes annual reviews of the banking arrangement for IGF collection by commercial banks.

The Division facilitates the adoption of Regional and International Conventions, ensures compliance with relevant international commitments and consistency with the country's domestic obligations. It also coordinates activities of the Revenue Assurance and Compliance Enforcement (RACE) Initiative, which provides assurance of government revenue through audit and reconciliation.

The delivery of this sub-programme is undertaken with a staff strength of 44 with funding from GoG and IGF.

Key Challenges

- Inadequate office space and working equipment.
- Inadequate support for capacity building programmes for staff.



3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, output indicators, target and actual performance for 2025 and projections from 2026-2029.

Main Outputs	Output Indicator	Past Years				Projections			
		2024		2025		Budget Year 2026	2027	2028	2029
		Target	Actual	Target	Actual				
International tax agreements reviewed and renegotiated	Number of international tax agreements reviewed and renegotiated	-	-	-	-	Minimum of 1 per year	Minimum of 1 per year	Minimum of 1 per year	Minimum of 1 per year
Engagements in global or regional tax forums	Number of engagements in global or regional tax forums	-	-	-	-	Minimum of 1 per year	Minimum of 1 per year	Minimum of 1 per year	Minimum of 1 per year
Tax revenue-to-GDP ratio (%)	Percentage of Tax revenue-to-GDP ratio (%)	12.94%	13.61%	14.07%	-	17%	18%	19%	20%
Non-tax revenue-to-GDP ratio (%)	Non-tax revenue-to-GDP ratio (%)	1.32%	1.60%	1.36%	-	1.85	2.55	3.2%	4%
Review of NTR Act	Reviewed Report submitted by	-	-	30 th Dec	Nil	30 th Dec	30 th Dec	30 th Dec	30 th Dec

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the sub programme

Operations	Projects
Domestic Resource Generation	Acquisition of Immovable & Movable Assets
Management of Non-Tax Revenue	
Project Management activities	
Fiscal and Economic Policy Management	
Revenue Collection	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01003003 - Revenue Policy Management	21,933,122	22,058,691	22,058,691	22,058,691
21 - Compensation of Employees [GFS]	2,183,222	2,183,222	2,183,222	2,183,222
22 - Use of Goods and Services	18,249,900	18,375,469	18,375,469	18,375,469
31 - Non financial assets	1,500,000	1,500,000	1,500,000	1,500,000

BUDGET PROGRAMME SUMMARY

PROGRAMME 3: REVENUE MOBILISATION

SUB-PROGRAMME 3.3: DOMESTIC RESOURCE MOBILISATION AND ADMINISTRATION

1. Budget Sub-Programme Objective

The Sub-programme objectives are to:

- Provide a holistic approach to tax and customs administration.
- Reduce administrative and tax compliance costs and provide better service to taxpayers.
- Promote efficient collection of revenue and the equitable distribution of tax burden and ensure greater transparency and integrity.
- Ensure greater accountability to Government for the professional management of tax administration.
- Provide a one-stop service for taxpayers for the submission of returns and payment of taxes.
- Provide common tax procedures that enable taxpayers to be governed by a single set of rules.

2. Budget Sub-Programme Description

This sub-programme is delivered by the Ghana Revenue Authority (GRA) with the Revenue Policy Division of the Ministry of Finance providing oversight responsibility.

Established in 2009 as a merger of three revenue agencies, namely, (i) Customs, Excise and Preventive Service (CEPS), (ii) Internal Revenue Service (IRS), and (iii) Value Added Tax Service and the Revenue Agencies Governing Board (RAGB) in accordance with the Ghana Revenue Authority Act 2009, (Act 791), the Ghana Revenue Authority (GRA) employs innovative and cost-effective technologies to facilitate the filing of returns and payment of taxes in line with its tax laws.

Some of the innovative measures introduced are the Ghana Integrated Tax Management System (GITMIS), the Integrated Customs Management System (ICUMS), and most recently integration with the Ghana.gov portal for easy payment of taxes and filing of returns on the taxpayers portal.com. Operations of GRA are carried out through three Divisions, namely, (i) Domestic Tax Revenue Division, (ii) Customs Division and (iii) Support Services Division.

The sub-programme is delivered by a total staff strength is 7,275 with funding from GoG and IGF.

Key Challenge

- Inadequate IT, digital infrastructure and limited third party data.



3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, output indicators, target and actual performance for 2025 and projections from 2026-2029.

Main Output	Output Indicator	Past Years				Projections			
		2024		2025		Budget Year 2026	2027	2028	2029
		Target	Actual	Target	Actual				
Domestic Tax revenue collected (in GHS' Million)	Amount of Domestic Tax revenue collected	151,055.85	158,134.26	208,244.80	130,620.99	286,414	342,112.75	320,641.84	
Taxpayers registered	Number of new taxpayers registered:								
	Corporate Income Tax	67,676	57,013	73,448	57,850	81,509	85,866	85,540	
	Personal Income Tax	86,983	73,563	94,402	75,119	104,763	110,363	109,348	
	VAT	62,248	61,379	67,558	62,121	74,972	78,979	78,679	
	PAYE	57,982	52,186	62,928	53,214	69,834	73,567	73,159	
	Domestic Excise	193	202	200	218	225	239	238	
On-time filing (Taxpayers)	On-time filing rate (%):								
	CIT	95	49.3	98	52.48	100	100	100	100
	PIT	95	45.4	96	36.79	100	100	100	100
	VAT	95	81.90	98	80.7	100	100	100	100
	PAYE	95	92.9	98	82.50	100	100	100	100
	Domestic Excise	95	73.58	98	77.04	100	100	100	100
On-time Payment (Taxpayers)	On-time payment rate (%):								
	CIT	95	47.39	98	79.72	100	100	100	100
	PIT	95	38.58	96	20.5	100	100	100	100
	VAT	95	85.36	99	80.7	100	100	100	100
	PAYE	98	81.13	99	82.5	100	100	100	100
	Domestic Excise	99	77.50	100	77.04	100	100	100	100
Post Clearance Audits Performed	Number of Post Clearance Audits Performed	306	344	340	322	385	100	385	100
Domestic Tax debt recovered	Debt recovery ratio	30%	24.66	30%	26.65%	30%	30%	30%	30%



4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the sub programme

Operations	Projects
Domestic Tax debt management	Acquisition of Immovable & Movable Assets
Domestic Tax revenue management	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01003001 - Domestic Resource Mobilisation And Admi	456,827,190	456,827,190	456,827,190	456,827,190
22 - Use of Goods and Services	455,617,150	455,617,150	455,617,150	455,617,150
31 - Non financial assets	1,210,040	1,210,040	1,210,040	1,210,040

BUDGET PROGRAMME SUMMARY

PROGRAMME 4: EXPENDITURE MANAGEMENT

1. Budget Programme Objective

The Budget Programme Objectives are to:

- prepare, implement, monitor and evaluate the National Budget;
- ensure efficient and effective Treasury and Financial Management Services in the Public Sector; and
- strengthen and regulate public procurement operations in the Public Sector
- ensure Fiscal Discipline and Regulatory Oversight
- enforce Transparent and Lawful Public Procurement Practices.

2. Budget Programme Description

The Expenditure Management Programme is delivered by the Budget Office, Controller and Accountant General's Department (CAGD), the Compliance Division and Public Procurement Authority (PPA) under the four sub-programmes of (i) Budget Management; (ii) Treasury, Payroll and Accounting; (iii) Public Procurement and (iv) Commitment Control and Compliance Monitoring.

The Budget Management sub-programme is delivered by the Budget Office of the Ministry, which is responsible for planning, preparation, implementation, monitoring and evaluation of the National and Sub-National Budgets.

The Treasury, Payroll and Accounting sub-programme is delivered by the Controller and Accountant General's Department (CAGD). The CAGD is responsible for the efficient management of the Treasury System, Payroll, and Accounting Operations in the Public Sector.

The Public Procurement sub-programme is delivered by the Public Procurement Authority (PPA). The Public Procurement Authority is the regulatory body that oversees the Public Procurement system and is responsible for the effective implementation of public procurement laws.

The Commitment Control and Compliance Monitoring sub-programme is implemented by the Compliance Division of the Ministry of Finance. This division ensures strict adherence to Ghana's Public Financial Management (PFM) laws by enforcing measures that prevent fiscal slippage. It achieves this by regulating procurement processes to ensure they are initiated only after obtaining proper commitment authorization and are conducted in accordance with legal and procedural requirements.

The delivery of this sub-programme is undertaken with a staff strength of 3,894 comprising 76 Budget Office 3,810 for CAGD and 56 for PPA and 11 from the Compliance Division with funding from GoG and IGF.





2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01004 - Expenditure Management	1,126,409,129	979,359,160	979,359,160	979,359,160
01004001 - Budget Management	7,023,426	7,023,426	7,023,426	7,023,426
21 - Compensation of Employees [GFS]	5,328,796	5,328,796	5,328,796	5,328,796
22 - Use of Goods and Services	1,694,630	1,694,630	1,694,630	1,694,630
01004002 - Treasury, Payroll and Accounting	1,091,144,947	944,094,978	944,094,978	944,094,978
21 - Compensation of Employees [GFS]	992,141,279	845,091,310	845,091,310	845,091,310
22 - Use of Goods and Services	80,306,244	80,306,244	80,306,244	80,306,244
31 - Non financial assets	18,697,424	18,697,424	18,697,424	18,697,424
01004003 - Public Procurement	26,218,314	26,218,314	26,218,314	26,218,314
21 - Compensation of Employees [GFS]	12,020,999	12,020,999	12,020,999	12,020,999
22 - Use of Goods and Services	8,372,630	8,372,630	8,372,630	8,372,630
31 - Non financial assets	5,824,685	5,824,685	5,824,685	5,824,685
01004004 - Commitment Control and compliance monitoring	2,022,442	2,022,442	2,022,442	2,022,442
21 - Compensation of Employees [GFS]	722,442	722,442	722,442	722,442
22 - Use of Goods and Services	1,300,000	1,300,000	1,300,000	1,300,000

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 4: EXPENDITURE MANAGEMENT

SUB-PROGRAMME 4.1: BUDGET MANAGEMENT

1. Budget Sub-Programme Objective

The objectives of this Sub-Programme are to:

- coordinate the formulation, preparation, implementation, monitoring and evaluation of the National and Sub-National Budgets as well as Mid-Year Fiscal Policy Reviews;
- facilitate implementation of Budget Reform activities at the National and Sub-national levels; and
- advise the Chief Director on matters related to the Classification of the Budget and Systems required to prepare and implement the Budget.

2. Budget Sub-Programme Description

This sub-programme is undertaken by the Budget Office and it involves coordination of the preparation of the National Budget Statement and Economic Policy of Government, Mid- Year Fiscal Policy Review as well as the national and sub-national Annual Budget Estimates. It oversees the implementation, monitoring and reporting of MDAs Budget and MMDAs Composite Budget. Composite Budgeting is implemented to ensure fiscal discipline, allocative efficiency, and value for money in the use of public funds.

This sub-programme also seeks to improve public expenditure management through the use of commitment control and cash planning systems for improved public financial management. To that effect, it undertakes Budget reforms to improve Budget preparation, implementation and reporting. Some of the reforms introduced include Programme Based Budgeting, Management of the Hyperion, Activate and GIFMIS platforms at the national and sub-national levels.

It further provides technical assistance and continuous capacity building in the use of the Budget module and systems in the preparation, implementation, and monitoring of MDAs Budget and MMDAs Composite Budget.

The sub-programme is delivered by Units of the Budget Office namely: Budget Development, PFM Reforms, Budget Implementation, Compensations Policy Management, Foreign Loans and Grants, Budget Technical Assistance Support, Public Expenditure Management, and the Fiscal Decentralisation Units.

The delivery of this sub-programme is undertaken with a staff strength of 76 with funds from GoG.



3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, output indicators, target and actual performance for 2025 and projections from 2026-2029.

Main Outputs	Output Indicator	Past Years			Current Year		Projections			
		2023	2024		2025		Budget Year 2026	2027	2028	2029
		Actual	Target	Actual	Target	Actual				
Preparation of Budget Guidelines	Budget Guidelines prepared and issued by	16 th Mar	30 th Jun	24 th Sept	30 th Jun	29 th Aug	30 th Jun	30 th Jun	30 th Jun	30 th Jun
Preparation of Mid-Year Fiscal Policy Review Document	Mid-Year Fiscal Policy Review presented to Parliament by	31 st Jul	31 st Jul	23 rd Jul	31 st Jul	24 th Jul	31 st Jul	31 st Jul	31 st Jul	31 st Jul
Preparation of the Budget Statement and Economic Policy of Government	Annual Budget Statement and Economic Policy of Government presented to Parliament by	24 th Nov	15 th Nov	13 th Nov	15 th Nov	10 th Mar & 15 th Nov	15 th Nov	15 th Nov	15 th Nov	15 th Nov
Preparation of Budget Implementation Instructions	Budget Implementation Instructions prepared and issued by	16 th Mar	15 th Jan	31 st Jan	15 th Jan	25 th Mar	15 th Jan	15 th Jan	15 th Jan	15 th Jan
Preparation of the SDG Budget	SDG Budget prepared and launched by	16 th Aug	31 st Aug	-	31 st Aug	20 th Aug	31 st Aug	31 st Aug	31 st Aug	31 st Aug
Monitoring of 261 MMDAs Composite budget	261 Composite Budget of MMDAs monitored by	31 st May	31 st May	31 st May	31 st May	6 th June	31 st May	31 st May	31 st May	31 st May



Main Outputs	Output Indicator	Past Years			Current Year		Projections			
		2023	2024		2025		Budget Year 2026	2027	2028	2029
		Actual	Target	Actual	Target	Actual				
Annual Budget Performance Report produced	Annual Budget Performance Report prepared and published by	30th June	30 th June	30 th June	30 th June	25 th June	30 th June	30 th June	30 th June	30 th June

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the sub-programme

Operations	Projects
Public Financial Management Reforms	
Expenditure Management	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01004001 - Budget Management	7,023,426	7,023,426	7,023,426	7,023,426
21 - Compensation of Employees [GFS]	5,328,796	5,328,796	5,328,796	5,328,796
22 - Use of Goods and Services	1,694,630	1,694,630	1,694,630	1,694,630

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 4: EXPENDITURE MANAGEMENT

SUB-PROGRAMME 4.2: TREASURY, PAYROLL AND ACCOUNTING

1. Budget Sub-Programme Objective

The Budget Sub-Programme Objectives are to:

- ensure effective and efficient financial management of the public sector; and
- ensure effective and efficient payroll and treasury management in the Public Sector.

2. Budget Sub-Programme Description

The Controller and Accountant General's Department leads the implementation of this sub-programme. In accordance with Sections 8(3) and 8(4) of the Public Financial Management Act, 2016 (Act 921), the Controller and Accountant General's Department, is charged with the responsibility of ensuring the custody, safety and integrity of the Consolidated Fund and other Public Funds.

In addition, the Department compiles and manages the accounts prepared in relation to Public Funds and issues general instructions to Principal Spending Officers in accordance with this Act and the Public Financial Management Regulations 2019, (L.I.2378).

The Department also develops efficient accounting systems, approves accounting instructions for covered entities, receives, disburses, and provides secure custody for public funds, keeps, renders and publishes statements on the public accounts in line with the PFM Act, 2016 (Act 921).

The delivery of this sub-programme is undertaken with a staff strength of 3,810 with funds from GoG and IGF

Key Challenges

- Low IGF Retention;
- Unstable Network connectivity hampering the use of GIFMIS by some MMDAs.



3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, output indicators, target and actual performance for 2025 and projections from 2026-2029.

Main Output	Output Indicator	Past Years				Projections			
		2024		2025		Budget Year 2026	2027	2028	2029
		Target	Actual	Target	Actual				
Accurate and timely financial accounts produced	Annual Consolidated National Accounts prepared by	31 st Mar	29 th Mar	31 st Mar	31 st Mar	31 st Mar	31 st Mar	31 st Mar	31 st Mar
IGF institutions Rolled on to GIFMIS	Number of IGF Institutions Rolled on to GIFMIS	284	280	500	549	100	100	100	150
Development Partner Funded Projects Rolled onto GIFMIS	Number of Foreign Loans and Grants funded projects rolled onto GIFMIS	1	1	1	1	20	10	10	15
Public Universities Migrated onto the GoG Payroll	Number of Universities migrated onto the GoG Payroll	3	3	2	2	2	2	2	2
Accurate and timely receipts and disbursement of public funds	Processing time for BTA (in Days)	2	2	2	2	2	2	2	2
	Number of Weeks for reconciling bank accounts	2	2	2	2	2	2	2	2



4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the sub-programme

Operations	Projects
Public Financial Management Reforms	Acquisition of immovable and movable assets
Payment of Subscriptions	
Expenditure Management	
Internal management of the Organisation	
Procurement of office supplies and consumables	
Personnel and Staff Management	
Budget Preparation	
Budget Performance Reporting	
Procurement Plan Preparation	
Tendering Activities	
Internal Audit Operations	
Preparation of Financial Reports	
Maintenance, Rehabilitation, Refurbishment and Upgrade of existing Assets	
Cleaning and General Services	
Printing and Dissemination of Information	
Information Management	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01004002 - Treasury, Payroll and Accounting	1,091,144,947	944,094,978	944,094,978	944,094,978
21 - Compensation of Employees [GFS]	992,141,279	845,091,310	845,091,310	845,091,310
22 - Use of Goods and Services	80,306,244	80,306,244	80,306,244	80,306,244
31 - Non financial assets	18,697,424	18,697,424	18,697,424	18,697,424

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 4: EXPENDITURE MANAGEMENT

SUB-PROGRAMME 4.3: PUBLIC PROCUREMENT

1. Budget Sub-Programme Objective

The Budget Sub-Programme objectives are to

- strengthen public procurement;
- formulate policies (Sustainable Public Procurement (SPP), Procurement of Locally Assembled Vehicles) and guideline rules on procurement;
- ensure compliance with procurement policy and the Public Procurement Act, 2003 (Act 663) as amended with Act 914;
- assess the effectiveness of public procurement processes;
- develop, promote and support the training and professional development of public procurement practitioners;
- undertake administrative reviews and assist the local business community to become competitive and efficient suppliers to the Public Sector;
- link Standardised Procurement Audit Framework (SPAF) to the Audit Management Information System (AMIS) of the Ghana Audit Service and train the staff of Internal Audit Agency (IAA), and Ghana Audit Service (GAS) in the use of SPAF; and
- integrate the Ghana Electronic Procurement System (GHANEPS) with GIFMIS to monitor and control government expenditure.

2. Budget Sub-Programme Description

The Sub-Programme aims at harmonising the processes of public procurement in the Public Sector to secure judicious, economic, and efficient use of state resources in public procurement and ensure that public procurement is carried out in a fair, transparent, and non-discriminatory manner.

The Public Procurement Authority (PPA) delivers this sub-programme and is responsible for protecting the public purse and ensuring the attainment of value- for-money for every Cedi spent. The delivery of this sub-programme is undertaken with a staff strength of 56 with funds from GoG and IGF.

Key Challenges

- Inadequate number of qualified public procurement officials.
- Inadequate logistics.
- Inadequate Office accommodation.



3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, output indicators, target and actual performance for 2025 and projections from 2026-2029.

Main Outputs	Output Indicator	Past Years				Projections			
		2024		2025		Budget Year 2026	2027	2028	2029
		Target	Actual	Target	Actual				
Procurement Entities assessed in compliance with provisions of the Public Procurement Act	Number of Procurement Entities assessed	800	Nil	800	Nil	800	800	800	800
Staff of Procurement Entities trained in Framework Agreement, Sustainable Public Procurement(SPP), Contract Administration, and Standardized Procurement Audit Framework	Number of staff of Procurement Entities trained	600	156	1,500	455	1,600	1,100	1000	1,000
Second phase of the electronic Government Procurement project implemented	Number of Entities using the system for procurement processes	300	311	867	405	540	630	720	900
Procurement Entities trained on the use of the Public Procurement Model of Excellence Tool for self- assessment	Number of Procurement Entities trained	45	Nil	245	Nil	507	591	675	800

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the sub-programme.

Operations	Projects
Expenditure Management	
Internal management of the Organisation	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01004003 - Public Procurement	26,218,314	26,218,314	26,218,314	26,218,314
21 - Compensation of Employees [GFS]	12,020,999	12,020,999	12,020,999	12,020,999
22 - Use of Goods and Services	8,372,630	8,372,630	8,372,630	8,372,630
31 - Non financial assets	5,824,685	5,824,685	5,824,685	5,824,685

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 4: EXPENDITURE MANAGEMENT

SUB-PROGRAMME 4.4: Commitment Control & Compliance Monitoring

1. Budget Sub-Programme Objectives

The Budget Sub-Programme objectives are to:

- Uphold the highest standards of fiscal discipline, accountability and prevent fiscal slippages within Ghana's public sector
- Regulate the financial management of the public sector within a macroeconomic and fiscal framework.
- Ensure public procurement is carried out in a fair, transparent, non-discriminatory, and efficient manner.
- Monitor and supervise public procurement to ensure compliance with PFM laws.
- Ensure all procurements requiring approval from the Public Procurement Authority (PPA) Board or Central Tender Review Committee (CTRC) are only initiated after obtaining commitment authorization from the Minister for Finance.
- Ensure all approved procurements are processed through the Ghana Electronic Procurement System (GHANEPS).
- Ensure all contract awards for goods, services, and works are preceded by a GIFMIS-generated Purchase Order (PO).

2. Budget Sub-Programme Description

The Public Financial Management (PFM) Compliance Division is mandated to ensure and enforce adherence to Ghana's PFM laws. Its core functions include promoting fiscal discipline, preventing fiscal slippage, and enhancing fiscal and debt sustainability. The Division also oversees the implementation of commitment control measures, ensuring that all procurement activities are initiated only after obtaining commitment authorization from the Minister for Finance and are processed through the Ghana Electronic Procurement System (GHANEPS).

The sub-programme is implemented with a staff strength of 11 and is funded by the Government of Ghana (GoG).

Potential Challenges

The PFM Compliance Division may encounter the following challenges:

- Limited capacity within Covered Entities to fully understand and implement commitment control measures, necessitating extensive capacity-building efforts.
- Resistance to compliance from certain public sector entities, requiring the establishment of robust enforcement mechanisms.
- Inadequate resources to effectively monitor and enforce compliance across all Covered Entities.
- Delays in the submission of required reports and data from Covered Entities, which impede timely compliance assessments.



3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, output indicators, target and actual performance for 2025 and projections from 2026-2029.

Main Outputs	Output Indicator	Past Years				Projections			
		2024		2025		Budget Year 2026	2027	2028	2029
		Target	Actual	Target	Actual				
Commitment Authorization issued	Number of commitment authorization issued	N/A	N/A	250	200	250	260	260	260
Quarterly Commitment Control Compliance Report	Number of Commitment Control Compliance Reports Prepared,& submitted	N/A	N/A	4	3	4	4	4	4
Conduct risk-based validation exercise to monitor the commitment control compliance of Covered Entities	Percentage of Entities Covered monitored per quarter	N/A	N/A	10%	5%	20%	20%	50%	80%
Reduction in expenditure arrears	Percentage reduction in arrears	N/A	N/A	19.40%	-	15%	10%	10%	5%
Semi-annual PFC Compliance Enforcement Committee meetings held	Number of PFM – CEC Meetings held	N/A	N/A	2	1	4	4	4	4
Review of the Annual Statement on the Status of Implementation of Audit Recommendations of Covered entities submitted annually to the Minister	Number of reviewed report submitted each Quarter	N/A	N/A	5	2	10	25	25	25
Training Programme on PFM Commitment Control and Expenditure Management measures organized for Covered Entities	Number of Participants trained	N/A	N/A	1000	882	1,000	1,000	1,000	1,000



4. **Budget Sub-Programme Operations and Projects**

The table lists the main Operations and Projects to be undertaken by the sub-programme.

Operations	Projects
Expenditure Management	
Internal management of the Organisation	
Compliance Monitoring and reporting operations	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01004004 - Commitment Control and compliance moni	2,022,442	2,022,442	2,022,442	2,022,442
21 - Compensation of Employees [GFS]	722,442	722,442	722,442	722,442
22 - Use of Goods and Services	1,300,000	1,300,000	1,300,000	1,300,000

BUDGET PROGRAMME SUMMARY

PROGRAMME 5: PUBLIC DEBT MANAGEMENT

1. Budget Programme Objective

The objectives of the Public Debt Management Programme are to ensure that:

- the financing needs of Government are met on a timely basis;
- borrowing costs to Government are as low as possible over the medium to long term, consistent with a prudent degree of risk;
- the development of the Ghanaian debt market is promoted; and
- any other action considered to impact positively on public debt is pursued.

2. Budget Programme Description

The programme seeks to promote prudent cash and treasury management, assist in raising optimal levels of funding to meet Government's financing needs and ensure budgetary obligations are met at the lowest possible cost and at prudent risk level in line with policies and strategies aimed at sustained economic growth.

The Public Debt Management Office (PDMO) currently manages public debts, which includes all financial obligations over which government exercises direct and indirect control. The Office also manages and reports on direct government debt and guaranteed debt, which is categorized into, direct government-to-government loans; multilateral loans, commercial loans and other structured financing activities with maturities spanning from short to long term.

The PDMO carries out this Budget Sub-Programme through four (4) Units, namely:

- Treasury Unit;
- Financing and Execution Unit;
- Debt and Risk Management Unit; and
- Debt Accounting and Settlement Unit.

The delivery of the Public Debt Management programme is undertaken with a staff strength of 36 with funds from GoG and IGF.

Key Challenges

- inadequate staff;
- inadequate office accommodation; and
- inadequate logistics.



3. Budget Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, output indicators, target and actual performance for 2025 and projections from 2026-2029.

Main Outputs	Output Indicator	Past Years				Projections			
		2024		2025		Budget Year 2026	2027	2028	2029
		Target	Actual	Target	Actual				
Debt Sustainability Analysis conducted	DSA reportst prepared by	31 st Oct	14 th Nov	31 st Dec	31 st Dec	31 st Oct.	31 st Oct.	31 st Oct.	31 st Oct.
Medium Term Debt Management Strategy updated and published	MTDS report prepared by	30 th Dec	31 st Dec	30 th Apr	30 th Apr	31 st Dec	31 st Dec	31 st Dec	31 st Dec
Issuance Calendar prepared and published quarterly on MoF website	Number of Issuance Calendar prepared and published on MoF website	4	4	4	3	4	4	4	4
Annual Public Debt Report prepared	Annual Public Debt Report Published by	31 st Mar	29 th Mar	31 st Mar	31 st Mar	31 st Mar	31 st Mar	31 st Mar	31 st Mar
Statistical Debt bulletins published	Number of Statistical Debt bulletins prepared and published on MoF website at half year Interval	4	4	2	5	2	2	2	2
Annual Borrowing and Recovery Plan prepared and reviewed	Annual Borrowing and Recovery Plan reviewed by	3 rd Jan	2 nd April	31 st Mar & 31 st Dec	31 st Mar	31 st Dec	31 st Mar	31 st Dec	31 st Mar
Weekly Treasury Management Committee meetings held	Number of TMC meetings held	52	52	52	52	52	52	52	52



4. Budget Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the programme

Operations		Projects
Management of Public Debt		Acquisition of Immovable and Movable Assets
Internal management of the organization		





2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01005 - Public Debt Management	15,312,727	15,312,727	15,312,727	15,312,727
01005000 - Public Debt Management	15,312,727	15,312,727	15,312,727	15,312,727
21 - Compensation of Employees [GFS]	2,218,190	2,218,190	2,218,190	2,218,190
22 - Use of Goods and Services	10,683,576	10,683,576	10,683,576	10,683,576
31 - Non financial assets	2,410,961	2,410,961	2,410,961	2,410,961



2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: Total Source of Funding

Year: 2026 | **Currency:** Ghana Cedi (GHS)

Version 1

	2026	2027	2028	2029
01005000 - Public Debt Management	15,312,727	15,312,727	15,312,727	15,312,727
21 - Compensation of Employees [GFS]	2,218,190	2,218,190	2,218,190	2,218,190
22 - Use of Goods and Services	10,683,576	10,683,576	10,683,576	10,683,576
31 - Non financial assets	2,410,961	2,410,961	2,410,961	2,410,961



1.6. Appropriation Bill

Summary of Expenditure by Cost Center, Economic Item and Funding

Entity: 010 - Ministry of Finance
Year: FY26 | Currency: Ghana Cedi (GHS)
Version 1

	GoG				IGF				Funds / Others			Donors			Grand Total
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services	Capex	Total	
010 - Ministry of Finance	1,224,337,897	487,374,055	37,470,412	1,749,182,364	174,702,736	762,514,155	145,578,638	1,082,795,529				1,721,404,695	118,004,149	1,839,408,844	4,671,386,737
01001 - Finance Headquarters	148,045,413	447,468,795	14,881,107	610,395,315		170,582,610	12,536,808	183,119,418				1,366,065,339	101,204,149	1,467,269,488	2,260,784,222
0100101 - General Administration	121,599,459	11,548,395	14,881,107	148,028,961		140,000,000		140,000,000				4,140,000		4,140,000	292,168,961
0100101001 - Human Capital	121,599,459	11,548,395	14,881,107	148,028,961		140,000,000		140,000,000				4,140,000		4,140,000	292,168,961
0100102 - Budget Division	5,328,796	1,694,630		7,023,426											7,023,426
0100102001 - Budget Division Office	5,328,796	1,694,630		7,023,426											7,023,426
0100103 - Treasury & Debt Management	2,218,190	1,039,730		3,257,920		9,643,846	2,410,961	12,054,807							15,312,727
0100103001 - Treasury & Debt Management Office	2,218,190	1,039,730		3,257,920		9,643,846	2,410,961	12,054,807							15,312,727
0100104 - Resource Mobilization & Economic Relations	4,128,533	1,539,730		5,668,263								1,159,065,339	46,004,149	1,205,069,488	1,210,737,751
0100104001 - Resource Mobilization & Economic Relations office	4,128,533	1,539,730		5,668,263								1,159,065,339	46,004,149	1,205,069,488	1,210,737,751
0100105 - Research Division	1,470,903	17,149,600		18,620,503											18,620,503
0100105001 - Research Office	1,470,903	17,149,600		18,620,503											18,620,503
0100106 - Real Sector Division	3,056,564	1,500,000		4,556,564								113,160,000	41,400,000	154,560,000	159,116,564
0100106001 - Real Sector Division Office	3,056,564	1,500,000		4,556,564								113,160,000	41,400,000	154,560,000	159,116,564
0100107 - Financial Sector Division	1,754,731	402,607,910		404,362,641								75,900,000	13,800,000	89,700,000	494,062,641
0100107001 - Financial Sector Division office	1,754,731	402,607,910		404,362,641								75,900,000	13,800,000	89,700,000	494,062,641
0100108 - Public Investment & Asset Division	3,123,407	1,129,380		4,252,787		12,938,765	8,625,847	21,564,611							25,817,398
0100108001 - Public Investment & Asset Division office	3,123,407	1,129,380		4,252,787		12,938,765	8,625,847	21,564,611							25,817,398
0100109 - Policy Coordination Monitoring and Evaluation Division	1,413,072	2,983,420		4,396,492											4,396,492
0100109001 - Policy Coordination Monitoring and Evaluation Office	1,413,072	2,983,420		4,396,492											4,396,492
0100110 - Revenue Policy Division	2,183,222	1,449,900		3,633,122		3,000,000	1,500,000	4,500,000				13,800,000		13,800,000	21,933,122
0100110001 - Revenue Policy office	2,183,222	1,449,900		3,633,122		3,000,000	1,500,000	4,500,000				13,800,000		13,800,000	21,933,122
0100111 - Legal Division	238,930	826,100		1,065,030		5,000,000		5,000,000							6,065,030
0100111001 - Legal Division Office	238,930	826,100		1,065,030		5,000,000		5,000,000							6,065,030
0100112 - Office of the Chief Director		900,000		900,000											900,000
0100112001 - Chief Director's Secretariat		900,000		900,000											900,000
0100115 - Procurement Office	807,164	800,000		1,607,164											1,607,164
0100115001 - Procurement Office	807,164	800,000		1,607,164											1,607,164



1.6. Appropriation Bill

Summary of Expenditure by Cost Center, Economic Item and Funding

Entity: 010 - Ministry of Finance
Year: FY26 | Currency: Ghana Cedi (GHS)
Version 1

	GoG				IGF				Funds / Others			Donors			Grand Total
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services	Capex	Total	
0100116 - Compliance Division	722,442	1,300,000		2,022,442											2,022,442
0100116001 - Compliance Office	722,442	1,300,000		2,022,442											2,022,442
0100117 - Finance Division		1,000,000		1,000,000											1,000,000
0100117001 - Finance Office		1,000,000		1,000,000											1,000,000
01002 - Controller and Acct. Generals Dept	992,141,279	3,488,670	4,997,035	1,000,626,984		31,967,574	13,700,389	45,667,963				44,850,000		44,850,000	1,091,144,947
0100201 - Finance and Administration	432,412,986	2,572,670	4,997,035	439,982,691		25,970,414	13,700,389	39,670,803				44,850,000		44,850,000	524,503,494
0100201001 - Admin office	421,543,112		2,500,000	424,043,112			12,648,702	12,648,702				44,850,000		44,850,000	481,541,814
0100201002 - Finance Office	3,476,140	2,417,670		5,893,810		25,650,414		25,650,414							31,544,224
0100201003 - Administration Directorate	5,503,997			5,503,997											5,503,997
0100201004 - PPME Office	313,939	50,000		363,939		150,000		150,000							513,939
0100201005 - Procurement Office	1,575,798	105,000	2,497,035	4,177,833		170,000	1,051,687	1,221,687							5,399,520
0100202 - Treasury Service	11,219,974	100,000		11,319,974		500,000		500,000							11,819,974
0100202001 - Treasury Service Directorate	6,480,962	100,000		6,580,962		500,000		500,000							7,080,962
0100202002 - Chief Cashier Directorate	1,303,648			1,303,648											1,303,648
0100202003 - Public Debt Investment Directorate	1,477,377			1,477,377											1,477,377
0100202004 - Revenue Directorate	1,957,987			1,957,987											1,957,987
0100203 - Financial Management Service	20,701,833	100,000		20,801,833		500,000		500,000							21,301,833
0100203001 - FMS Secretariat	1,166,506	100,000		1,266,506		500,000		500,000							1,766,506
0100203002 - National Accounts Directorate	16,301,799			16,301,799											16,301,799
0100203003 - Research and Development Directorate	2,047,788			2,047,788											2,047,788
0100203004 - Monitoring and Evaluation Directorate	1,185,740			1,185,740											1,185,740
0100204 - Audit and Investigation	5,850,594	100,000		5,950,594		500,000		500,000							6,450,594
0100204001 - Audit and Investigation	5,850,594	100,000		5,950,594		500,000		500,000							6,450,594
0100205 - Regional Service	345,225,640	416,000		345,641,640		1,632,000		1,632,000							347,273,640
0100205001 - Greater Accra Regional Office	143,749,877	26,000		143,775,877		102,000		102,000							143,877,877
0100205002 - Volta Regional Office	15,382,771	26,000		15,408,771		102,000		102,000							15,510,771
0100205003 - Eastern Regional Office	24,110,707	26,000		24,136,707		102,000		102,000							24,238,707
0100205004 - Central Regional Office	16,764,668	26,000		16,790,668		102,000		102,000							16,892,668



1.6. Appropriation Bill

Summary of Expenditure by Cost Center, Economic Item and Funding

Entity: 010 - Ministry of Finance
Year: FY26 | Currency: Ghana Cedi (GHS)
Version 1

	GoG				IGF				Funds / Others			Donors			Grand Total
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services	Capex	Total	
0100205005 - Western Regional Office	9,325,842	26,000		9,351,842		102,000		102,000							9,453,842
0100205006 - Ashanti Regional Office	44,262,183	26,000		44,288,183		102,000		102,000							44,390,183
0100205007 - Brong Ahafo Regional Office	12,326,678	26,000		12,352,678		102,000		102,000							12,454,678
0100205008 - Northern Regional Office	19,691,867	26,000		19,717,867		102,000		102,000							19,819,867
0100205009 - Upper East Regional Office	11,218,390	26,000		11,244,390		102,000		102,000							11,346,390
0100205010 - Upper West Regional Office	11,297,017	26,000		11,323,017		102,000		102,000							11,425,017
0100205011 - Oti Regional Office	5,368,462	26,000		5,394,462		102,000		102,000							5,496,462
0100205012 - Bono East Regional Office	8,949,124	26,000		8,975,124		102,000		102,000							9,077,124
0100205013 - Ahafo Regional Office	5,296,866	26,000		5,322,866		102,000		102,000							5,424,866
0100205014 - Savannah Regional Office	6,513,337	26,000		6,539,337		102,000		102,000							6,641,337
0100205015 - North East Regional Office	3,451,981	26,000		3,477,981		102,000		102,000							3,579,981
0100205016 - Western north Regional Office	7,515,870	26,000		7,541,870		102,000		102,000							7,643,870
0100206 - Foreign Missions	147,049,969			147,049,969											147,049,969
0100206001 - London Office	18,679,709			18,679,709											18,679,709
0100206002 - Berlin Office	12,520,621			12,520,621											12,520,621
0100206003 - Rome Office	13,471,457			13,471,457											13,471,457
0100206004 - Paris Office	10,293,638			10,293,638											10,293,638
0100206005 - Abuja Office	5,223,580			5,223,580											5,223,580
0100206006 - Tokyo Office	4,926,238			4,926,238											4,926,238
0100206007 - New York Office	10,415,634			10,415,634											10,415,634
0100206008 - Washington Office	11,404,951			11,404,951											11,404,951
0100206009 - Ottawa Office	4,579,260			4,579,260											4,579,260
0100206010 - Pretoria Office	3,651,594			3,651,594											3,651,594
0100206011 - Beijing Office	5,995,045			5,995,045											5,995,045
0100206012 - Guangzhou Office	4,621,773			4,621,773											4,621,773
0100206013 - Toronto Office	4,126,735			4,126,735											4,126,735
0100206014 - Canberra, Australia Office	5,550,888			5,550,888											5,550,888
0100206015 - Dubai Office	5,352,558			5,352,558											5,352,558



1.6. Appropriation Bill

Summary of Expenditure by Cost Center, Economic Item and Funding

Entity: 010 - Ministry of Finance
Year: FY26 | Currency: Ghana Cedi (GHS)
Version 1

	GoG				IGF				Funds / Others			Donors			Grand Total
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services	Capex	Total	
0100206016 - Brussels, Belgium Office	5,210,058			5,210,058											5,210,058
0100206017 - Copenhagen, Denmark Office	5,217,558			5,217,558											5,217,558
0100206018 - Madrid, Spain Office	5,232,558			5,232,558											5,232,558
0100206019 - The Hague, Netherlands Office	5,223,558			5,223,558											5,223,558
0100206020 - Hamburg, Germany Office	5,352,558			5,352,558											5,352,558
0100207 - ICTM	8,351,047	100,000		8,451,047		500,000		500,000							8,951,047
0100207001 - ICTM Secretariat	8,351,047	100,000		8,451,047		500,000		500,000							8,951,047
0100208 - Payroll Management	21,329,236	100,000		21,429,236		2,365,160		2,365,160							23,794,396
0100208001 - Payroll Management Secretariat															2,365,160
0100208002 - Payroll Processing Directorate	14,821,347	100,000		14,921,347		2,365,160		2,365,160							14,921,347
0100208003 - Pension and Gratuity Directorate	6,507,889			6,507,889											6,507,889
01003 - Statistical Service	32,133,500	2,692,560	2,420,080	37,246,140		29,318		29,318				295,735,500	16,800,000	312,535,500	349,810,958
0100301 - Finance and Gen. Admin	15,202,291	2,692,560	2,420,080	20,314,931		29,318		29,318				295,735,500	16,800,000	312,535,500	332,879,748
0100301001 - Admin Office	15,202,291	2,692,560	2,420,080	20,314,931		29,318		29,318				295,735,500	16,800,000	312,535,500	332,879,748
0100302 - Technical Services	1,577,788			1,577,788											1,577,788
0100302001 - Technical Services Office	1,577,788			1,577,788											1,577,788
0100303 - Statistical Operations	10,168,657			10,168,657											10,168,657
0100303001 - Statistical Operations Office	10,168,657			10,168,657											10,168,657
0100304 - Regional Services	5,184,764			5,184,764											5,184,764
0100304001 - Greater Accra Regional Office	484,755			484,755											484,755
0100304002 - Volta Regional Office	776,310			776,310											776,310
0100304003 - Eastern Regional Office	638,742			638,742											638,742
0100304004 - Central Regional Office	442,480			442,480											442,480
0100304005 - Western Regional Office	264,100			264,100											264,100
0100304006 - Ashanti Regional Office	996,352			996,352											996,352
0100304007 - Brong Ahafo Regional Office	179,133			179,133											179,133
0100304008 - Northern Regional Office	258,587			258,587											258,587
0100304009 - Upper East Regional Office	206,590			206,590											206,590



1.6. Appropriation Bill

Summary of Expenditure by Cost Center, Economic Item and Funding

Entity: 010 - Ministry of Finance
Year: FY26 | Currency: Ghana Cedi (GHS)
Version 1

	GoG				IGF				Funds / Others			Donors			Grand Total
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services	Capex	Total	
0100304010 - Upper West Regional Office	186,394			186,394											186,394
0100304012 - Bono East Regional Office	292,597			292,597											292,597
0100304013 - Ahafo Regional Office	93,197			93,197											93,197
0100304014 - Savannah Regional Office	93,197			93,197											93,197
0100304015 - North East Regional Office	93,197			93,197											93,197
0100304016 - Western North Regional Office	179,133			179,133											179,133
01004 - Public Procurement Authority	12,020,999	2,452,040	2,636,675	17,109,714		5,920,590	3,188,010	9,108,600							26,218,314
0100401 - Gen. Admin	12,020,999	2,452,040	2,636,675	17,109,714		5,920,590	3,188,010	9,108,600							26,218,314
0100401001 - Admin office	12,020,999	2,452,040	2,636,675	17,109,714		5,920,590	3,188,010	9,108,600							26,218,314
01005 - Institute of Accountancy Training	3,768,449	1,732,220	4,012,580	9,513,249		173,690		173,690							9,686,939
0100501 - Gen. Admin	3,768,449	1,732,220	4,012,580	9,513,249		173,690		173,690							9,686,939
0100501001 - Admin office	3,768,449	1,732,220	4,012,580	9,513,249		173,690		173,690							9,686,939
01006 - Securities and Exchange Commission					53,931,083	18,339,450	25,515,615	97,786,148				2,760,000		2,760,000	100,546,148
0100601 - Gen. Admin					53,931,083	18,339,450	25,515,615	97,786,148				2,760,000		2,760,000	100,546,148
0100601001 - Admin office					53,931,083	18,339,450	25,515,615	97,786,148				2,760,000		2,760,000	100,546,148
01008 - Independent Tax Appeals Board (ITAB)		1,713,340	1,210,040	2,923,380		286,500		286,500							3,209,880
0100801 - General Administration		1,713,340	1,210,040	2,923,380		286,500		286,500							3,209,880
0100801001 - Admin. Office		1,713,340	1,210,040	2,923,380		286,500		286,500							3,209,880
01050 - Ghana Revenue Authority						441,623,454		441,623,454				11,993,856		11,993,856	453,617,310
0105001 - Commissioner Generals Office						441,623,454		441,623,454				11,993,856		11,993,856	453,617,310
0105001001 - Admin Office						441,623,454		441,623,454				11,993,856		11,993,856	453,617,310
01051 - Financial Intelligence Centre		2,826,430	1,312,895	4,139,325											4,139,325
0105101 - Gen. Admin		2,826,430	1,312,895	4,139,325											4,139,325
0105101001 - Admin Office		2,826,430	1,312,895	4,139,325											4,139,325
01052 - State Interest and Governance Authority	22,878,254	15,000,000		37,878,254		4,364,200		4,364,200							42,242,454
0105201 - Gen Admin	22,878,254	15,000,000		37,878,254		4,364,200		4,364,200							42,242,454
0105201001 - Admin Office	22,878,254	15,000,000		37,878,254		4,364,200		4,364,200							42,242,454
01053 - Internal Audit Agency	13,350,004	10,000,000	6,000,000	29,350,004		743,740		743,740							30,093,744



1.6. Appropriation Bill

Summary of Expenditure by Cost Center, Economic Item and Funding

Entity: 010 - Ministry of Finance
Year: FY26 | Currency: Ghana Cedi (GHS)
Version 1

	GoG				IGF				Funds / Others			Donors			Grand Total
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services	Capex	Total	
0105301 - Gen Admin	13,350,004	10,000,000	6,000,000	29,350,004		743,740		743,740							30,093,744
0105301001 - Admin Office	13,350,004	10,000,000	6,000,000	29,350,004		743,740		743,740							30,093,744
01054 - National Pensions and Regulatory Authority					120,771,653	88,483,028	90,637,816	299,892,497							299,892,497
0105401 - General Administration & Finance					120,771,653	88,483,028	90,637,816	299,892,497							299,892,497
0105401001 - Admin Office					120,771,653	88,483,028	90,637,816	299,892,497							299,892,497

Public Investment Plan for the Medium Term by MDA, Funding and Project



MDA: 010 - Ministry of Finance

Period: Year Total | Currency: Ghana Cedi (GHS)

	2026	2027	2028	2029
	Budget	Indicative	Indicative	Indicative
Total Source of Funding	301,053,196	301,053,196	301,053,196	301,053,196
11001 - Central GoG & CF	37,470,412	37,470,412	37,470,412	37,470,412
0119106-Renovation of CAGD Head Quarters Office Building	2,500,000	2,500,000	2,500,000	2,500,000
Soft Capex	34,970,412	34,970,412	34,970,412	34,970,412
12200 - Non Tax Revenue (NTR) Sources Retained - IGF	145,578,635	145,578,635	145,578,635	145,578,635
0119105-Renovation of CAGD Headquarters Annex Office Building	3,400,000	3,400,000	3,400,000	3,400,000
0119106-Renovation of CAGD Head Quarters Office Building	2,000,000	2,000,000	2,000,000	2,000,000
Soft Capex	140,178,635	140,178,635	140,178,635	140,178,635
13501 - African Development Bank	46,004,149	46,004,149	46,004,149	46,004,149
Soft Capex	46,004,149	46,004,149	46,004,149	46,004,149
13513 - International Fund For Agricultural Development	13,800,000	13,800,000	13,800,000	13,800,000
Soft Capex	13,800,000	13,800,000	13,800,000	13,800,000
13521 - World Bank Trust Fund	58,200,000	58,200,000	58,200,000	58,200,000

Public Investment Plan for the Medium Term by MDA, Funding and Project



MDA: 010 - Ministry of Finance

Period: Year Total | Currency: Ghana Cedi (GHS)

Soft Capex	2026	2027	2028	2029
	Budget	Indicative	Indicative	Indicative
	58,200,000	58,200,000	58,200,000	58,200,000



REPUBLIC OF GHANA

Ministry of Finance, Finance Drive, Ministries- Accra
P. O. Box MB40, Accra-Ghana | Telephone: +233 302 747 197
Email: info@mofep.gov.gh | Website: www.mofep.gov.gh

  @ministryoffinanceghana

©2026. All rights reserved. No part of this publication may be stored in a retrieval system or transmitted in any or by any means, electronic, mechanical, photocopying, recording or otherwise without the prior written permission of the Ministry of Finance



Printed By Ghana Publishing Company Ltd.