

2023 MoF Diary

SEPTEMBER / OCTOBER EDITION
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Hon. Amin Adam leads officials to attend 2023 Africa Climate Summit in Nairobi

Ken leads delegation to attend 78th United Nations General Assembly

Minister for Finance leads high government delegation to attend 2023 Annual Meetings of the IMF/World Bank Groups.

Client Service Week and Staff Durbar in Pictures

Donation to Flood Victims



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REPUBLIC OF GHANA

MINISTRY
OF
FINANCE

AFRICA CLIMATE SUMMIT

HON. MOHAMMED AMIN ADAM SPEAKS ON THE TOPIC "FROM COMMITMENT TO ACTION, CREATING FISCAL SPACE FOR CLIMATE ACTION AGENDA 2063, AND THE SDGS IN AFRICA."

The economic managers of the advanced countries of the world have been urged to be intentional about supporting and empowering emerging economies, by creating an enabling environment for international trade to thrive.

The Minister of State at the Ministry of Finance, Dr. Mohammed Amin Adam issued this call when he spoke in Nairobi at the just ended African Climate Summit on the topic, "From Commitment to Action, Creating Fiscal Space for Climate Action Agenda 2063, and the SDGs in Africa."

[Read more](#)



AFRICA CLIMATE SUMMIT

The Africa Climate Summit was organised from 4th to 6th September 2023 in Nairobi, Kenya to address the increasing exposure to climate change and its associated costs, both globally and particularly in Africa.

The Summit served as a platform to inform, frame, and influence commitments, pledges, and outcomes, ultimately leading to the development of the Nairobi Declaration.

The three-day event brought together heads of government and international organizations, NGOs, civil society as well as hundreds of African youths to discuss ways to deliver innovative green growth and climate finance solutions.

Kenya's President William Ruto said "Africa's youthfulness is precisely the attribute that has inspired African leaders to imagine a future where Africa steps on to the stage as an economic and industrial power, an effective and positive actor in the global area.



High-level Opening of the Ministerial on Climate Change





Ministers from relevant sectors, finance, energy, environment, and agriculture; heads of UN agencies; development partners, the private sector, philanthropies, civil society, women and youth attended this session.



HON. AMIN ADAM SPEAKS ON “CREATING A SUPPORTIVE POLICY ENVIRONMENT TO ATTRACT GREEN FOREIGN DIRECT INVESTMENT”

Ghana's Minister of State at the Ministry of Finance, Hon. Mohammed Amin Adam has emphasised the need for Africa's political environment to remain stable for policy consistency towards climate prosperity.

In remarks delivered on behalf of the Minister for Finance, Ken Ofori-Atta, at the maiden Africa Climate Summit, held in Nairobi, Kenya, Dr Amin Adam shared that recent political unrest in some parts of the continent had been detrimental to regional efforts to tackle climate change.

He opined that the time was right for Africa to guard itself against acts that would undermine regional stability and cooperation, and forge ahead to tap into abundant opportunities for growth and development.

Speaking at the Summit on the topic Creating a Supportive Policy Environment to Attract Green Foreign Direct Investment, Dr Amin noted that policy consistency was an essential element in the continent's pursuit of investment financing.



Hon. Minister of State stressing on the need for policies that supports FDIs



COLLABORATIVE FINANCING ESSENTIAL FOR RECHANNELLING SPECIAL DRAWING RIGHTS—DR. AMIN

Hon. Dr. Mohammed Amin Adam has called for a collaborative financing which would be a model that would bring together the advanced countries, developing countries, international financing agencies, the multilateral development banks to address the challenges of developing countries without compromising on the objectives of the advanced countries.

He made this known at closed- door event co-hosted by the Rockefeller Foundation and African Development Bank (AfDB) at a side meeting of the African Climate Summit. The meeting brought together Finance and Environment Ministers of some countries, the IMF, AfDB executive and CSOs to deliberate on how the African Development Bank could champion the call for the rechanneling of the Special Drawing Rights (SDR) approved by the Board of the International Monetary Fund to the Multilateral Development Banks.

The SDR is an international reserve asset created by the IMF in 1969 to supplement its member countries' official reserves. The value of the SDR is based on a basket of five currencies—the U.S. dollar, the euro, the Chinese renminbi, the Japanese yen, and the British pound sterling

Present at the side event were Prof. Yemi Osinbajo, the immediate past Vice President of Nigeria, AfDB Vice President for Finance and Chief Finance Officer, Hassatou Diop N'Sele, IMF representative, Ms Catherine Pattilo, and representatives of CSOs and other Multi National Agencies.

While admitting the urgent need for the AfDB to lead the rechanneling of Special Drawing Rights, Dr. Amin stated that it was critical for World leaders to consider a model that would ensure that individual countries' financial policies were not adversely affected.

Prof. Yemi Osinbajo, Ms Catherine Pattilo and other speakers called for the need for the AfDB to use their strong credit rating to help Africa and deliberated on avenues the Bank could be empowered to support the African economy.





78th UNITED NATIONS GENERAL ASSEMBLY

The Minister for Finance, Hon Ken Ofori-Atta led a team from the Ministry to participate in the 78th United Nations General Assembly in New York from 17th to 26th September 2023.

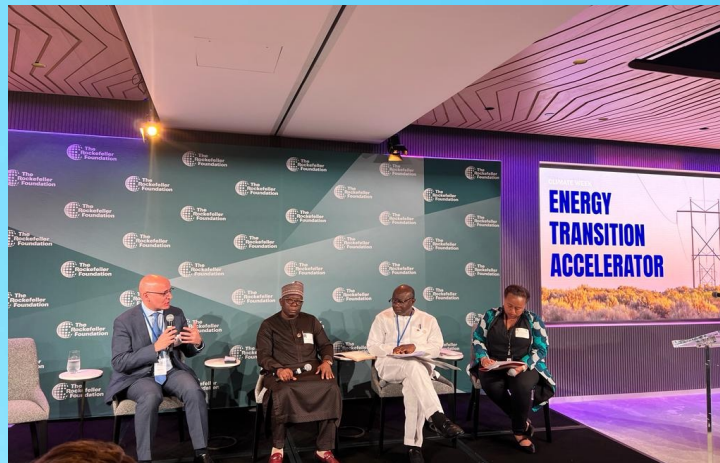
The Minister who is the Chair of the Vulnerable 20 Group attended and chaired several side meetings including Energy Transition Accelerator organised by the Rockefeller Foundation, High Level Meeting on Advancing Climate Prosperity which had some World leaders including Ghana's President in attendance, and a meeting on accelerating actions and innovative financing to deliver on the SDGs by 2030.

Click on the links below to read more stories on The 78th United Nations General Assembly.



BELOW ARE PICTURES OF THE EVENT





2023 ANNUAL MEETINGS OF THE IMF/WORLD BANK MEETINGS IN MARAKESH, MOROCCO IN PICTURES

The Minister for Finance, Hon Ken Ofori-Atta led a high-powered Government of Ghana delegation, which included the Governor of the Bank of Ghana, Dr Ernest Addison, and his Deputy, Dr Maxwell Opoku-Afari, the Minister for Information, Hon Kojo Opong Nkrumah, and other officials to attend the meetings.

The Minister had extensive discussions with the Managing Director of the IMF, World Bank President, the International Development Association (IDA), Chaired the V20 ministerial round table discussions, and attended the G7 ministerial session.

During the meetings, the Hon Minister for Finance participated in several round table policy meetings to advance reforms that tackle the intrinsic biases against developing economies, particularly in mobilizing finance for development initiatives.

The Minister also met with some Ghanaian journalists and briefed them on the positive outcomes of the country's engagement with its external partners and projections into the coming year.

Click on the links below to read more.





CLIENT SERVICE WEEK IN PICTURES

The week-long celebration was from the 2nd to 6th of October 2023 with the theme, “Elevating Team Service, Building a PEER culture for Excellent Service Delivery, to create awareness of the significance of client service”. The objectives of the celebration were as follows:

1. Boosting enthusiasm and collaboration amongst internal stakeholders.
2. Recognizing and appreciating internal stakeholders for their outstanding commitment to the Ministry’s core values.
3. Sensitising and raising awareness about the importance of excellent client service delivery.

Fostering a deeper understanding and appreciation of the importance of public service

Below were some of the activities of the week’s celebration:

Stakeholders Appreciation Day, Divisional Debate and Know Your Division Fair, and Dress Up: Old School Style or Represent Your Region



MOF STAFF DURBAR IN PICTURES



DONATION TO FLOOD VICTIMS

The Ministry of Finance led by the Minister, Hon Ken Ofori-Atta and the Volta River Authority (VRA) visited victims of the Akosombo Dam spillage in the North Tongu District to commiserate with them.

The devastating news of the flood in parts of the Volta, Eastern, and Greater Accra regions has become a source of concern for the Hon. Minister, Hon. Minister of State, Hon. Deputy Ministers, Chief Director, the Coordinating Director, and the entire management of the Ministry, prompting the virtuous decision to visit our brothers and sisters in distress.

The team included the Hon. Deputy Minister of Finance and MP for Atiwa East, Hon. Abena Osei-Asare, Coordinating Director, directors and staff of the Ministry of Finance and officials from VRA.

The team joined the Ministry of Information onsite press briefing to handover the relief items which included trucksloads of mosquito Repellants, blankets, exercise books, sketch pads, pens, pencils, crayon-packs, diapers-pack, sanitary pads, T-Rolls, water, Red Oil and medical items worth GHC2million and GHC50,000 cash contribution from staff of the Ministry.

Hon Minister for Finance, Hon Ken Ofori-Atta described the visit with the VRA team as a family one and that as Mid wives of the Ghanaian economy, it was appropriate for us to join forces with VRA to mobilise relief items for the victims.





Hon. Ken Ofori- Atta
Minister for Finance



Hon. Mohammed Amin Adam
Minister of State



Hon. Abena Osei Asare
Deputy Minister (MP)



**Hon. Dr. John
Ampontuah Kumah**
Deputy Minister (MP)



Eva Mends
Chief Director



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