

# 2023 MoF Diary

NOVEMBER / DECEMBER EDITION

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REPUBLIC OF GHANA

MINISTRY  
OF  
FINANCE

# MINISTRY OF FINANCE, IFC HOLDS GHANA MUTUAL PROSPERITY DIALOGUES

The Ministry of Finance and the International Finance Corporation (IFC), a member of the World Bank Group held the inaugural Ghana Mutual Prosperity Dialogues in Accra.

The dialogue brought together captains of industry and government officials with the main aim of focusing on how to make the private sector thrive, attract more investment into the country and create jobs for Ghanaians.

This is the first in a series of dialogues with astute business minds who are on the forefront of championing Ghana's economic recovery and transformation and was held on the theme: "Business perspectives on boosting investment, growth and jobs now."

[Read more](#)



# MINISTRY OF FINANCE, AfDB SIGNS USD102.59 MILLION BUDGET SUPPORT GRANT

The Ministry of Finance signed a grant of US\$ 102.59 million with the African Development Bank (AfDB) for Fiscal Consolidation and Economic Recovery Program (FISCERP) in Accra.

The grant, for general budget support falls under the AfDB'S ADF-16 funding cycle with the aim of bolstering Ghana's efforts towards economic recovery through enhancing fiscal consolidation, public financing and sustainable growth.

Hon. Abena Osei-Asare, a Deputy Minister for Finance signed on behalf of Hon. Ken Ofori-Atta and noted that the gains Ghana had made on the path to economic recovery, and thanked Ghana's development partners for providing the much-needed support for government to turn around the country's fortunes.



# MoF OFFSITE MEETING ON THE 2024 BUDGET IN PICTURES

As part of preparations towards the 2024 Annual Budget and Economic Policy, the ministry organised an off-site meeting for selected staff. The purpose was to ensure seamless and coordinated flow of work on the budget statement preparation.

Below are some of the pictures of the meeting.

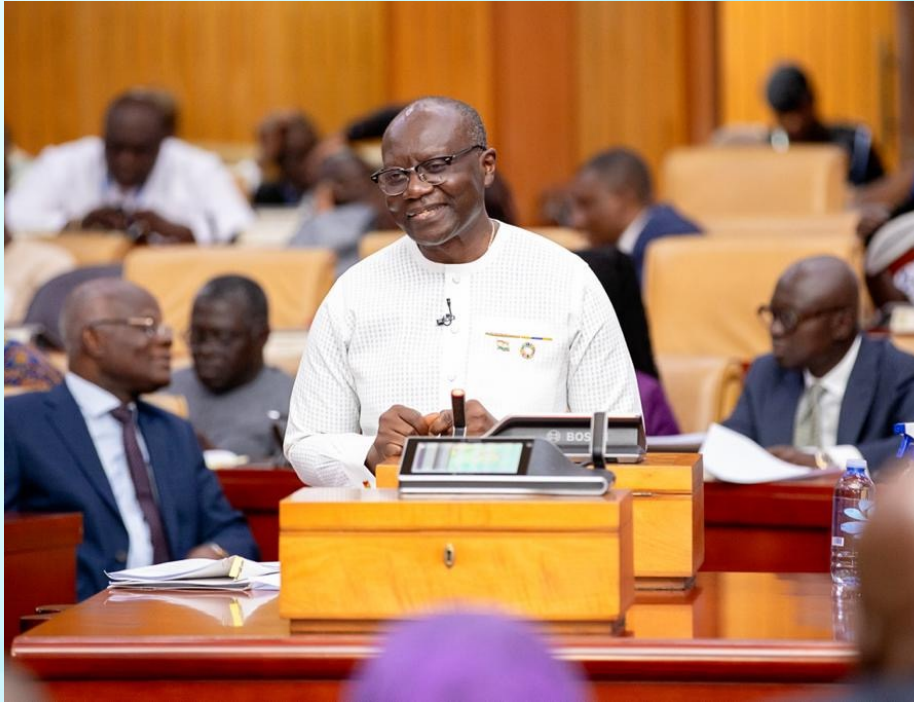


# PRESENTATION OF 2024 ANNUAL BUDGET STATEMENT

In accordance with Article 179 of the 1992 Constitution and section 21 of the Public Financial Management Act, 2016 (Act 921) the Minister for Finance, on behalf of the President, laid before Parliament the Budget Statement and Economic Policy of Government of Ghana for the 2024 Financial Year, on Wednesday, 15th November, 2023.

It highlighted among others, the performance of the economy, efforts to boost the productive capacity of the economy through the new Growth Strategy, fiscal measures, and debt management strategies to deepen stability and promote growth.





**2024**  
BUDGET STATEMENT  
& ECONOMIC POLICY

“  
I want to stress at  
this juncture that  
**GHANA IS  
BACK ON  
TRACK**”

Hon. Ken Ofori-Atta  
MINISTER FOR FINANCE

Ministry of Finance

**2024**  
BUDGET STATEMENT  
& ECONOMIC POLICY

**Making Ghana an  
African Giant**

- 1 Host of the headquarters of AfCFTA
- 2 Host of the Climate Vulnerable Forum (CVF) Secretariat

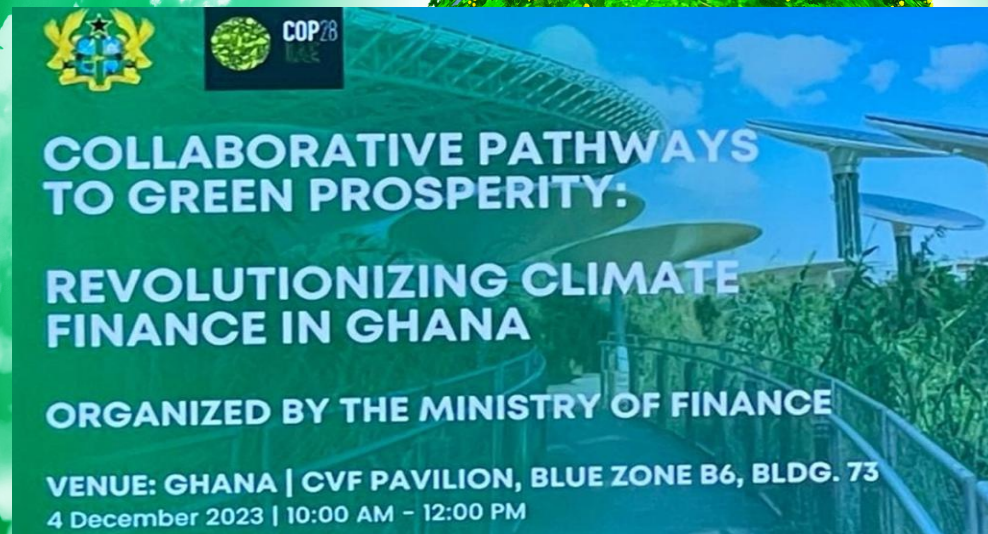
# COP 28 EVENTS

The 2023 United Nations Climate Change Conference, known as COP 28 officially opened on Thursday 30th November 2023 at the United Arab Emirates Plenary - Al Hairat, Zone B8. The event brought together government officials, business leaders, scientists, journalists and other experts and stakeholders to build on the key items from COP 27 and make further resolutions in the fight against climate change.

The Ministry of Finance team organized the FINANCE DAY at COP 28, an event that showcased the nation's strides in climate finance, highlighted both the successes and lessons learned. Under the theme "Collaborative Pathways to Green Prosperity: Revolutionizing Climate Finance in Ghana", the event was a crucial step towards addressing Ghana's climate-related challenges through innovative financing.

Other events the team organised included Rising with the tides, Presidential event to announce the next Presidency and the new Secretary-General of the Climate Vulnerable Forum and other Climate Prosperity Plans, the 2023 Virtual SDGs Investment Fair, interview with some businesses especially those with commercially viable solutions for climate resilience, adaptation and mitigation, the civil society's Role in the Global shield against Climate Risk among others.

The government of Ghana used the event to hold some bilateral meetings and financial negotiations which included Long Term Finance, New Collective and Quantified Goals, Guidance to the Green Climate Fund, Guidance to the Global Environment Facility, Guidance to the Adaptation Fund and Loss and Damage at the COP 28 in Dubai. The summit was also marked the signing of several deals on electric vehicles, renewables, and other clean energy technologies.



# BELOW ARE PICTURES OF THE EVENT



**Virtual**  
ACCRA  
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**Theme**  
The Green Economy: Private sector and Climate Prosperity Plans

11<sup>th</sup> December 2023  
10:00am - 14:00pm GMT

via Zoom

Webinar ID: 825 4187 9589  
Webinar Passcode: 834837

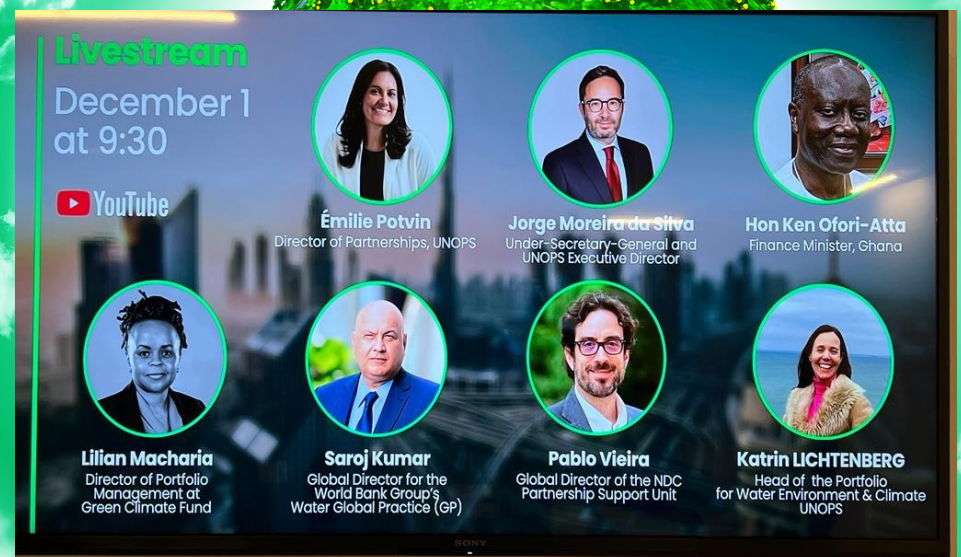
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COP28 UAE | UNOPS

**UNITED ACTION** | 1 DEC '23  
Commit to Net-Zero

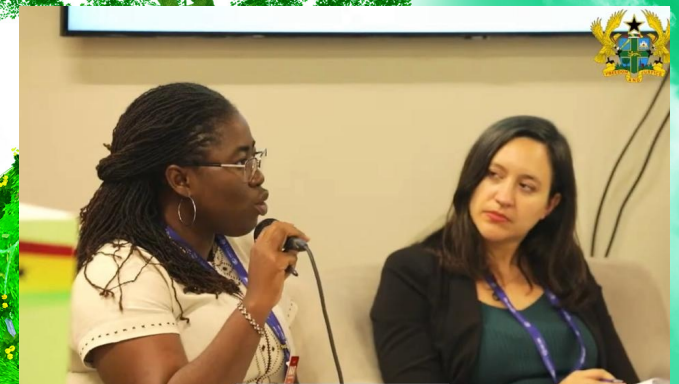
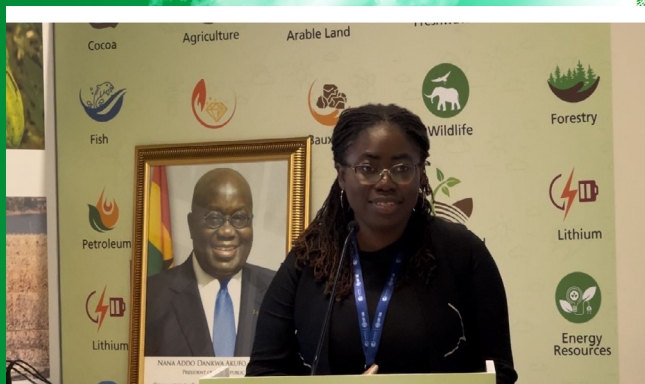


**Livestream**  
December 1 at 9:30  
YouTube

 <b>Émilie Potvin</b> Director of Partnerships, UNOPS	 <b>Jorge Moreira da Silva</b> Under-Secretary-General and UNOPS Executive Director	 <b>Hon Ken Ofori-Atta</b> Finance Minister, Ghana
 <b>Lilian Macharia</b> Director of Portfolio Management at Green Climate Fund	 <b>Saroj Kumar</b> Global Director for the World Bank Group's Water Global Practice (GP)	 <b>Pablo Vieira</b> Global Director of the NDC Partnership Support Unit
		 <b>Katrin LICHTENBERG</b> Head of the Portfolio for Water Environment & Climate UNOPS



# BELOW ARE PICTURES OF THE EVENT





# MoF LAUNCHES WOMEN MENTORING PROGRAMME

The Ministry of Finance launched a groundbreaking initiative aimed at fostering and nurturing women's leadership in public service through deliberate mentorship programmes.

The program dubbed, "MOF women Mentorship programme" is aimed at organizing regular fora featuring prominent women from various fields for knowledge sharing, inspiration and fostering connections for young female civil servants to navigate opportunities and challenges within their sectors.

[Read more](#)



# MoF CELEBRATES A SUCCESSFUL YEAR

The Ministry of Finance held its 2023 End-of-Year Thanksgiving Service and Send-Off service for retired staff of the Ministry. The service was held on Monday, 18<sup>th</sup> December 2023 at the Inner court of the Ministry.

The occasion was used to thank the Lord for his grace and mercies, as well as to recognize retirees and staff who had performed admirably during the year.

In her welcome address, the Chief Director of the Ministry of Finance, Ms. Eva Esselba Mends congratulated staff on working tirelessly to ensure a successful year. She made mention of some great accomplishment by the Ministry and commended the Minister for Finance, Mr. Ken Ofori-Atta and his team for their leadership and guidance which has culminated in the number of successes in the year.

[Read more](#)





# PRESS RELEASES ISSUED

<https://mofep.gov.gh/press-release/2023-11-10/false-publication-by-myjoyonline-ghana-misses-out-on-imf%E2%80%99s-nov-1-timeline-for-2nd-tranche-as-external-debt-restructuring-talks-drag%E2%80%9D>

<https://mofep.gov.gh/news-and-events/2023-11-01/ignore-fake-ministry-of-finance-letter-on%20smart-port-and-electronic-cargo-tracking-note>

<https://mofep.gov.gh/news-and-events/2023-11-13/presentation-of-2024-annual-budget-statement-and-economic-policy>

<https://mofep.gov.gh/news-and-events/2023-11-01/ghanas-first-mutual-prosperity-dialogue-to-focus-on-private-sectors-perspectives>





**Hon. Ken Ofori-Atta**  
Minister for Finance



**Hon. Mohammed Amin Adam**  
Minister of State



**Hon. Abena Osei Asare**  
Deputy Minister (MP)



**Hon. Dr. John  
Ampontuah Kumah**  
Deputy Minister (MP)



**Eva Mends**  
Chief Director



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FINANCE

**PEER**



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*Transforming Ghana Beyond Aid*

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