



2025 MOF DIARY MARCH EDITION



Ministry of Finance: Professional, Ethical, Efficient, Responsive

IN THIS EDITION



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OFFSITE MEETING ON THE 2025 BUDGET PRESENTATION

As part of the efforts to ensure a conducive atmosphere for an in-depth preparation of the 2025 Budget, the Ministry had an offsite meeting to align priorities, policies, and budgetary allocations with national goals. The meeting was also an occasion to foster collaboration, encourage active participation, knowledge sharing and team-building.

The Minister for Finance, Dr. Cassiel Ato Forson who chaired the meeting noted that, Ghanaians were in anticipation of a budget that would resonate hope and align with the vision of the President of the Republic, John Mahama.

Present at the meeting were the Minister for Finance, Dr Cassiel Ato Forson, Chief Director, Eva Mends, Coordinating Director, David Collison other Divisional Directors and selected staff of the Ministry.







A DAY AT THE MAKOLA MARKET

Dr Cassiel Ato Forson, Minister for Finance, accompanied by his Deputy, Hon Thomas Ampem Nyarko and other officials of the Ministry in the course of the month visited the renowned Makola Market in Accra.

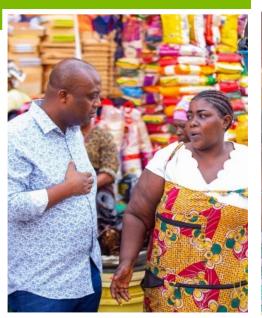
The visit was part of the Ministry's broad consultations ahead of the 2025 budget presentation to Parliament. It provided a platform to listen to the concerns of the Market folks, gauge their expectations and elicit their inputs.

The team interacted with diverse group of people including petty traders, wholesalers, kayayes and others used the rare opportunity to take some memorable pose with the Minister















YOUTH CONNECT ON X WITH FINANCE MINISTER

Taking advantage of the new media, the Minister engaged about 60,000 Ghanaian youth live on X to hear their challenges and expectations of the 2025 Budget Statement. The virtual dialogue on X which spun for more than 90minutes proved a useful tool for input consideration as a number of the youth shared their concerns with the Minister.

The Minister addressed a number of their concerns and assured them of more of such revealing engagements noting that, their concerns and sentiments would find expression in the budget.









2025 BUDGET PRESENTATION IN PICTURES

Below are some pictures **View Photos**









Budget Statement



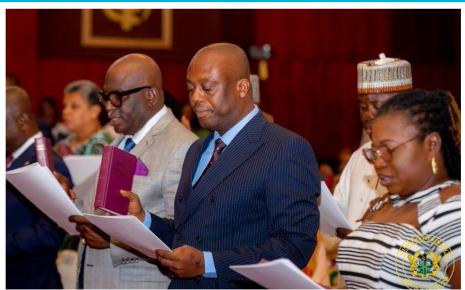
HON. THOMAS AMPEM NYARKO SWORN-IN AS DEPUTY MINISTER FOR FINANCE

Hon. Thomas Ampem Nyarko, the Member of Parliament for Asuogyaman Constituency was on 12th March 2025 by sworn into office as Deputy Minister for Finance by H.E President John Dramani Mahama, President of the Republic of Ghana.

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GHANA COMMITTED TO IMF PROGRAMME, ADVANCING DEBT RESTRUCTURING – FINANCE MINISTER

Dr. Cassiel Ato Forson, has reaffirmed the government's commitment to fulfilling the conditions of the International Monetary Fund (IMF) programme and ensuring the successful completion of the country's debt restructuring efforts.

Speaking during a meeting with the German Ambassador to Ghana, H.E. Daniel Krull, Dr. Forson acknowledged that Ghana had previously missed some structural benchmarks under the IMF programme. However, he assured that his administration is actively addressing these gaps. "We have taken concrete steps to correct the structural benchmarks that were missed under the previous government, and the results will soon be evident," he stated.











GHANA AND UK STRENGTHEN ECONOMIC TIES: FINANCE MINISTER HOSTS UK TRADE ENVOY

The Minister for Finance Hon. Dr. Cassiel Ato Forson, has reiterated the nation's dedication to bolstering economic relationships with the United Kingdom. This affirmation followed a high-level meeting with the UK Trade Envoy to Ghana, Bell Ribeiro-Addy and Akosua Dentaa Amoateng MBE.

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"WE HAVE BUILT ENOUGH BUFFERS TO PAY ALL DDEP OBLIGATIONS"- DR. ATO FORSON

Dr Cassiel Ato Forson has assured Banks of enough Financial Buffers to handle all obligations related to the Domestic Debt Exchange Program (DDEP)this year. He emphasized the government's dedication to being fiscally responsible and rebuilding trust in the financial sector, confidently stating,











FINANCE MINISTER ANNOUNCES SWEEPING COST-CUTTING MEASURES TO REIN GOVERNMENT EXPENDITURE.

Finance Minister Dr. Cassiel Ato Forson has rolled out a comprehensive set of cost-cutting measures aimed at trimming government spending and promoting responsible financial management. This initiative is part of a broader effort to bolster fiscal discipline, especially in line with Ghana's program supported by the IMF.









US AMBASSADOR PRAISES FINANCE MINISTER'S SPEECH AT NATIONAL ECONOMIC DIALOUGE

US Ambassador to Ghana, H.E. Virginia Palmer, recently expressed her admiration for Finance Minister Dr. Cassiel Ato Forson's speech at the National Economic Dialogue. She called it the most straightforward and honest address from a Ghanaian Finance Minister she's encountered in the past four decades.

Ambassador Palmer praised Dr. Forson for his transparency and his clear explanation of the economic hurdles Ghana is facing. She highlighted that being open about these challenges is vital for building trust with investors and enhancing international collaborations.

In their discussion, Dr. Forson acknowledged the difficulties within the IMF-supported program but reassured the Ambassador that they are making the necessary adjustments to steer the economy back on course. They talked about Ghana's economic prospects, ongoing reforms, and significant financial issues, particularly the \$2.2 billion shortfall in the energy sector.

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GHANA'S NATIONAL ECONOMIC DIALOGUE

The much anticipated National Economic Dialogue 2025 at the Accra International Conference Centre brought together leading economic experts, policymakers and industry figures to tackle some of the country's most urgent economic issues.

Under the leadership of President John Dramani Mahama, the forum will revolve around the theme "Resetting Ghana: Building the Economy We Want Together." Key topics for discussion will include macroeconomic stability, economic transformation, infrastructure development, structural reforms, private sector growth, and governance.

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RESETTING GHANA: BUILDING THE ECONOMY WE WANT TOGETHER

Join us from tomorrow in person with your invitation and online across many platforms for the much anticipated National Economic Dialogue.

> #ResettingGhana #buildingtheEconomywewant #together

Guest speaker: H.E John Dramani Mahama

COMMUNIQUE OF THE NATIONAL ECONOMIC DIALOGUE (3rd- 4th March, 2025)

I want to take a moment to sincerely thank everyone who participated in the National Economic Dialogue (NED). This includes our high-level panelists, chairpersons, presenters of technical issue papers, and contributors from all walks of life. Your lively discussions and active involvement are vital for shaping the future of Ghana's economy.

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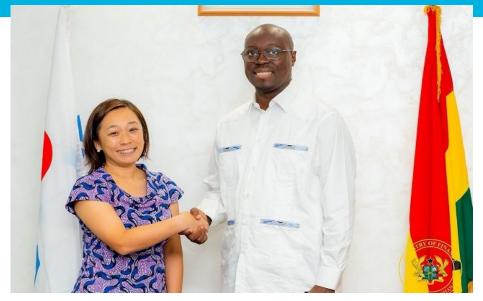
GHANA AND JAPAN SIGN \$13.44 MILLION GRANT AGREEMENT TO STABILIZE POWER SUPPLY IN TAMALE

Ghana and Japan have teamed up to enhance the power supply in Tamale City by signing a grant agreement worth \$13.44 million. This funding, courtesy of the Japan International Cooperation Agency (JICA), will go towards building a new substation and laying down power distribution lines, which will significantly bolster the area's electricity infrastructure.

This initiative is a major step forward in Ghana's mission to upgrade its energy systems, especially in the Northern Region, where reliable electricity is vital for driving economic growth and industrial progress.



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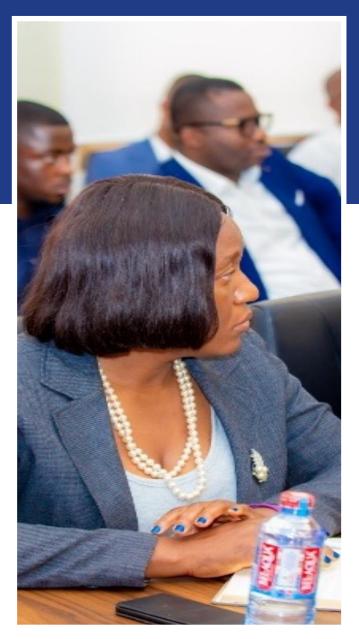


"WE WILL NOT BE RECKLESS"- FINANCE MINISTER ASSURES BANKS

Finance Minister, Dr. Cassiel Ato Forson, has reiterated the government's dedication to managing the economy responsibly, making sure the country steers clear of the financial turmoil it faced in 2022. He pointed out that maintaining fiscal discipline and coordinating policies are crucial for Ghana's economic recovery. The government is rolling out significant cuts to investments, adjusting spending on goods and services back to 2023 levels, and aiming for a primary surplus of 1.5%.







FINANCE MINISTER ENGAGES UK HIGH COMMISSIONER ON GHANA'S ECONOMIC OUTLOOK

Dr. Cassiel Ato Forson, Ghana's Minister for Finance, had a meeting with H.E. Harriet Thompson, the British High Commissioner to Ghana. They talked about the country's economic outlook, fiscal policies, and the important social initiatives laid out in the 2025 Budget. Dr. Forson recognized the economic hurdles Ghana is facing but stressed the government's dedication to social protection programs, especially for those who are most vulnerable.

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GHANA AND UK INTENSIFY EFFORTS TO COMBAT ILLEGAL GOLD TRADE

Ghana is making some serious moves to tackle gold smuggling and ensure that the country fully reaps the rewards of its gold resources. Recently, Finance Minister Dr. Cassiel Ato Forson sat down with officials from the UK-Ghana Gold Programme to brainstorm strategies for curbing gold smuggling.

The UK-Ghana Gold Programme is a joint effort focused on severing the connection between illegal artisanal gold mining and organized crime. During their discussions, stakeholders pointed out the significant toll that the illicit gold trade takes on Ghana's economy, revealing that in 2022 alone, a staggering 60 tonnes of gold valuearo\$1.2 billion-were smuggled out of the country.











PARLIAMENT APPROVES LANDMARK TAX AND FISCAL REFORMS: A GIANT STEP TOWARDS ECONOMIC TRANSFORMATION

Ghana's Parliament has just given the green light to a set of ground breaking tax amendment bills, which is a huge leap towards economic reform and a more equitable tax system. Spearheaded by Finance Minister Dr. Cassiel Ato Forson, these reforms are designed to kick start economic growth, lend a hand to businesses, and ease the financial burden on individuals.





MoF WEARS GHANA

Below are some pictures

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Hon. Dr. Cassiel Ato Baah Forson Minister for Finance and MP for Ajumako-Enyan-Esiam Constituency



Hon. Thomas Ampam Nyarko Deputy Minister of Finance and Mp for Asuogyaman



Ms. Eva Esselba Mends Chief Director, Ministry of Finance









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