



REPUBLIC OF GHANA

MINISTRY OF FINANCE

In case of reply, the number and date of this letter should be quoted

Our Ref: TDMD/FIRU/JBR-19/2019/6

Your Ref:

Tel No: 0302-747197

26TH APRIL, 2019

REPUBLIC OF GHANA: TAP ISSUE OF 6-YEAR TREASURY BOND (RE-OPENING OF TENDER 1627)

ISSUER:	Republic of Ghana
SIZE:	TBD
ISSUE:	Re-opening of Treasury Bond with ISIN GHGGOG053935 (Tender 1627)
ORIGINAL ISSUE DATE:	4th February 2019
FINAL MATURITY:	27th January 2025
COUPON RATE:	21.00%
CURRENT AMOUNT OUTSTANDING:	GHS370,308,430
SECURITY:	Senior Unsecured
SECURITY DESCRIPTION:	6-Year GHS Treasury Bond: GOG-BD-27/01/25-A4943-1627
PRINCIPAL REPAYMENT:	Bullet
DISTRIBUTION:	Marketed to Resident Investors/Open to Non-Resident Investors
DENOMINATIONS:	Each Bond shall have a face value of One Ghana Cedi
MINIMUM BID:	GHS50 Thousand and multiples of GHS1 Thousand thereafter
GOVERNING LAW:	Ghana
ORIGINAL LISTING:	Ghana Stock Exchange (GSE)



**ACTIVE JOINT
BOOKRUNNERS:**

Barclays, Databank, Fidelity, IC Securities, Stanbic

TAP OFFERING PROCESS: PRICING, ALLOCATION AND SETTLEMENT

TUESDAY, 30TH APRIL 2019

Release of Pricing Guidance

THURSDAY, 2ND MAY 2019

Offer opens at 9:00AM

FRIDAY, 3RD MAY 2019

All bids to be received by 2:30PM

There will be no revised pricing guidance released to the market

MONDAY, 6TH MAY 2019

Settlement Date

ISSUE METHODOLOGY

Bids to be accepted on a price basis

No uniform clearing level – successful bidders will be allocated at the price at which they bid

Partial allocation to bids at Issuer's discretion in the event of oversubscription

Issued by the Treasury and Debt Management Division