

Dear Investor,

**Republic of Ghana | SEPTEMBER 2026 4-Year GHS Denominated Treasury Bond |
Issuance Announcement**



ISSUER:	Republic of Ghana
SIZE:	TBD
ISSUE:	Treasury Bonds (the "Notes", "Bonds")
MATURITY:	2030 (4-Year Issuance)
SECURITY:	Senior Unsecured
PRINCIPAL REPAYMENT:	Bullet
DISTRIBUTION:	Marketed to Resident Investors/Open to Non-Resident Investors
DENOMINATIONS:	Each Bond shall have a face value of One Ghana Cedi
MINIMUM BID:	GHS50 Thousand and multiples of GHS1 Thousand thereafter
GOVERNING LAW:	Ghana
LISTING:	Ghana Stock Exchange ("GSE")
ACTIVE BOND MARKET SPECIALISTS:	Absa, CalBank, Fincap, GCB, OA, Stanbic

OFFER PERIOD

TUESDAY, 1ST SEPTEMBER 2026	Release of Initial Pricing Guidance
TUESDAY, 1ST SEPTEMBER 2026	Book-build opens 9:00AM

THURSDAY, 3RD SEPTEMBER 2026

Revised and Final Pricing Guidance (released as necessary during the Bookbuild)

Books are expected to close around 3:00PM on Thursday

Final Pricing and Allocation

MONDAY, 7TH SEPTEMBER 2026

Settlement Date/Issue Date

ISSUE METHODOLOGY

Book-build format

Bids accepted on a yield (%) basis

All successful bids will clear at a single clearing level

Discretionary allocation at the single clearing level in event of over-subscription