

**Republic of Ghana | April 2026 7-year GHS Denominated Treasury Bonds | Issuance Announcement**

<b>ISSUER:</b>	Republic of Ghana
<b>SIZE:</b>	TBD
<b>ISSUE:</b>	Treasury Bonds (the "Notes", "Bonds")
<b>MATURITY:</b>	2033 (7-Year Issuance)
<b>SECURITY:</b>	Senior Unsecured
<b>PRINCIPAL REPAYMENT:</b>	Bullet
<b>DISTRIBUTION:</b>	Marketed to Resident Investors/Open to Non-Resident Investors
<b>DENOMINATIONS:</b>	Each Bond shall have a face value of One Ghana Cedi
<b>MINIMUM BID:</b>	GHS50 Thousand and multiples of GHS1 Thousand thereafter
<b>GOVERNING LAW:</b>	Ghana
<b>LISTING:</b>	Ghana Stock Exchange ("GSE")
<b>ACTIVE BOND MARKET SPECIALISTS:</b>	Absa, CalBank, Fincap, GCB, OA, Stanbic
<b>OFFER PERIOD</b>	
<b>MONDAY, 30<sup>th</sup> MARCH 2026</b>	Release of Initial Pricing Guidance
<b>MONDAY, 30<sup>th</sup> MARCH 2026</b>	Book-build opens 9:00AM
<b>WEDNESDAY, 1<sup>st</sup> APRIL 2026</b>	Revised and Final Pricing Guidance (released as necessary during the Book-build)
	Books are expected to close around 3:00PM on Wednesday
	Final Pricing and Allocation
<b>TUESDAY, 7<sup>th</sup> APRIL 2026</b>	Settlement Date/Issue Date

## **ISSUE METHODOLOGY**

Book-build format

Bids accepted on a yield (%) basis

All successful bids will clear at a single clearing level

Discretionary allocation at the single clearing level in event of over-subscription