



REPUBLIC OF GHANA

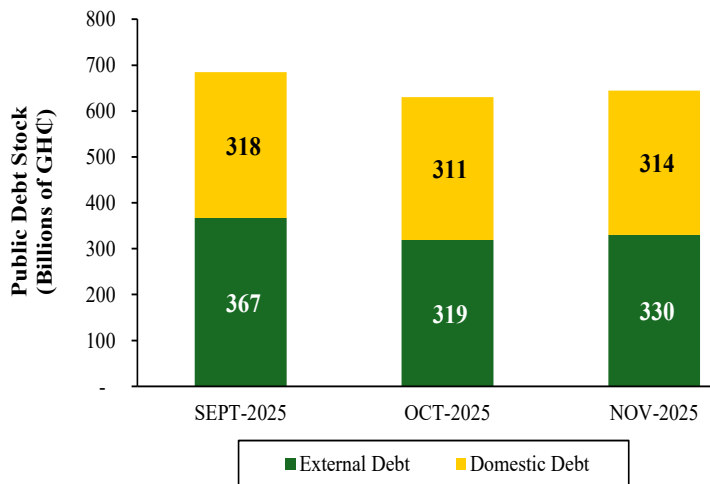
MINISTRY OF FINANCE

MONTHLY PUBLIC DEBT NEWSLETTER

NOVEMBER 2025 EDITION

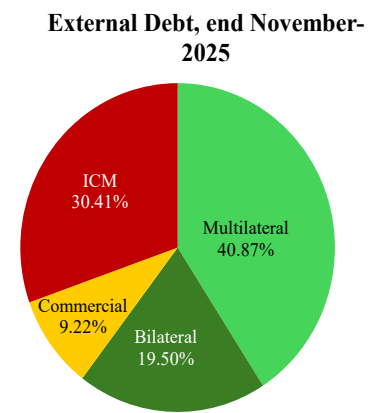
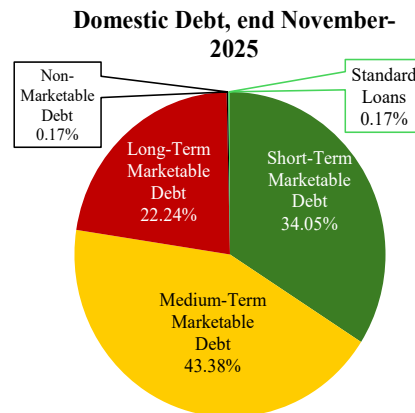
Public Debt Highlights: November-2025

- **Prov. Central Gov't Debt Stock** : **GHC644.63 bn**
Equivalent to : *US\$57.17 bn*
- **Prov. Central Gov't Debt/Projected GDP** : **45.53%**
Central Gov't External Debt to GDP : *23.32%*
Central Gov't Domestic Debt to GDP : *22.21%*
- **Change in Prov. Central Gov't Debt Stock**
YTD : *-11.29%*
YoY : *-13.18%*
MoM : *2.29%*



PROVISIONAL CENTRAL GOV'T DEBT STOCK						
	SEPT-2025		OCT-2025		NOV-2025	
	GHS' MM	%	GHS' MM	%	GHS' MM	%
TOTAL CG DEBT STOCK	684,590	100.00	630,187	100.00	644,633	100.00
External Debt	366,999	53.61	319,194	50.65	330,158	51.22
Domestic Debt	317,591	46.39	310,993	49.35	314,475	48.78
EXTERNAL DEBT STOCK	366,999	100.00	319,194	100.00	330,157.84	100.00
Multilateral	151,309	41.23	130,577	40.91	134,935.77	40.87
Bilateral	71,316	19.43	62,154	19.47	64,379.13	19.50
Commercial	33,724	9.19	29,353	9.20	30,438.07	9.22
International Capital Market	110,651	30.15	97,109	30.42	100,404.87	30.41
DOMESTIC DEBT STOCK	317,591	100.00	310,993	100.00	314,475.11	100.00
Marketable Debt	316,459	99.64	309,934	99.66	313,397.95	99.66
Short-Term	118,132	37.20	112,894	36.30	107,066.64	34.05
Medium-Term	128,400	40.43	127,113	40.87	136,404.34	43.38
Long-Term	69,927	22.02	69,927	22.49	69,926.98	22.24
Non-Marketable Debt	550	0.17	550	0.18	550.32	0.17
Standard Loans	581	0.18	509	0.16	526.84	0.17

Source: Ministry of Finance



- **Total Gross Inflows** - **GHC24.40 bn**
o/w External Debt Disbursements - *GHC0.27 bn*
o/w Domestic Debt Issuances - *GHC24.13 bn*
- **Total Repayments** - **GHC21.69 bn**
o/w External Debt Repayments - *GHC0.24 bn*
o/w Domestic Debt Maturities - *GHC21.45 bn*

Disclaimer: The data herein are provisional. The Ministry reserves the right to revise the figures anytime new information becomes available.

