



REPUBLIC OF GHANA

## MINISTRY OF FINANCE

# MONTHLY PUBLIC DEBT NEWSLETTER

MAY 2025 EDITION

### Public Debt Highlights: May-2025

• **Provisional Nominal Debt Stock** : GH¢612.10 bn  
*Equivalent to* : US\$59.51 bn

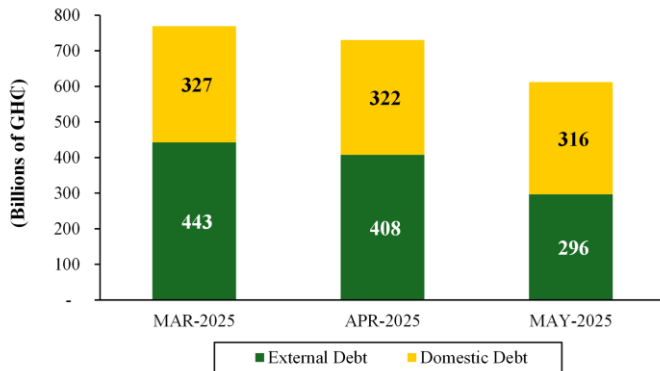
• **Provisional Public Debt to Projected GDP : 43.72%**  
*External Debt to Projected GDP* : 21.18%  
*Domestic Debt to Projected GDP* : 22.54%

• **Provisional Change in Public Debt Stock**  
*YTD* : -15.77%  
*YoY* : -15.89%  
*MoM* : -16.19%

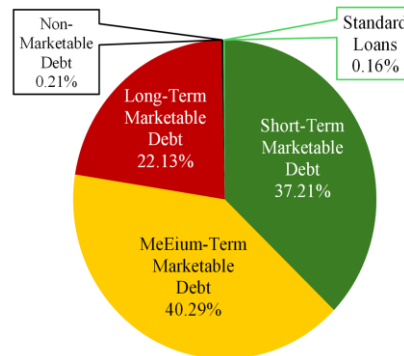
PROVISIONAL CENTRAL GOV'T DEBT STOCK						
	MAR-2025		APR-2025		MAY-2025	
	GHS' MM	%	GHS' MM	%	GHS' MM	%
<b>TOTAL CG DEBT STOCK</b>	<b>769,417</b>	<b>100.00</b>	<b>730,332</b>	<b>100.00</b>	<b>612,100</b>	<b>100.00</b>
External Debt	442,514	57.51	408,037	55.87	296,469	48.43
Domestic Debt	326,903	42.49	322,295	44.13	315,630	51.57
<b>EXTERNAL DEBT STOCK</b>	<b>442,514</b>	<b>100.00</b>	<b>408,037</b>	<b>100.00</b>	<b>296,469.30</b>	<b>100.00</b>
Multilateral	176,985	40.00	163,330	40.03	118,345.49	39.92
Bilateral	83,959	18.97	78,608	19.26	57,032.17	19.24
Commercial	40,636	9.18	37,690	9.24	27,802.18	9.38
International Capital Market	140,933	31.85	128,410	31.47	93,289.46	31.47
<b>DOMESTIC DEBT STOCK</b>	<b>326,903</b>	<b>100.00</b>	<b>322,295</b>	<b>100.00</b>	<b>315,630.33</b>	<b>100.00</b>
Marketable Debt	325,388	99.54	320,903	99.57	314,452.42	99.63
Short-Term	124,989	38.23	121,823	37.80	117,440.29	37.21
Medium-Term	130,943	40.06	129,624	40.22	127,176.74	40.29
Long-Term	69,456	21.25	69,456	21.55	69,835.39	22.13
Non-Marketable Debt	660	0.20	660	0.20	660.38	0.21
Standard Loans	855	0.26	732	0.23	517.52	0.16

Source: Ministry of Finance

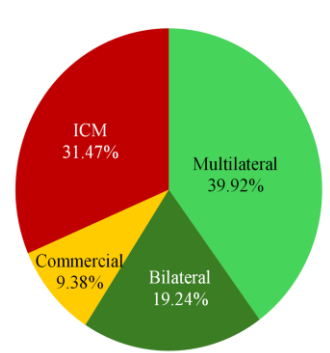
Stock of Central Gov't Debt, Mar-May 2025



Domestic Debt, end May-2025



External Debt, end May-2025



- **Total Gross Inflows**
  - GH¢18.81 bn
  - *o/w External Debt Disbursements* : GH¢0.13 bn
  - *o/w Domestic Debt Issuances* : GH¢18.63 bn
- **Total Repayments**
  - GH¢21.65 bn
  - *o/w External Debt Repayments* : GH¢0.28 bn
  - *o/w Domestic Debt Maturities* : GH¢21.38 bn

Disclaimer: The data herein are provisional. The Ministry reserves the right to revise the figures anytime new information becomes available.