



REPUBLIC OF GHANA

MINISTRY OF FINANCE

PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR THE FIRST QUARTER OF 2019

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), as amended (Act 893), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This publication covers petroleum receipts for the first quarter of 2019.

ITEM	UNIT	JUBILEE
		47TH LIFT
QTR 1 2019		
Volume Lifted	Barrels	
o/w Ghana Group GOG/GNPC		948,122
Partners		4,794,142
Ghana Group Lift		
Date of Lift	d/m/y	25th January, 2019
Reference Price per barrel	US\$	59.459
Price Option Fee	US\$	0.08
Differential (Premium)	US\$	0.582
Market Price Per Barrel	US\$	60.121
Cargo Value	US\$	57,002,042.76
Gross Receipt from Ghana's Group Lift	US\$	57,002,042.76
o/w Royalties	US\$	15,870,231.92
o/w Carried and Participating Interest	US\$	41,131,810.85
Transfer to GNPC	US\$	20,536,602.43
Equity Financing Cost	US\$	11,710,084.53
Net Carried & Participating Interest (30%)	US\$	8,826,517.90
GOG Net Receipts from Lifting	US\$	36,465,440.34
o/w Royalties	US\$	15,870,231.92
o/w Net Carried & Participating Interest (70%)	US\$	20,595,208.42
Other Petroleum Receipts	US\$	31,251,765.62
PHF Income	US\$	78,545.67
Surface Rental (UB Group)	US\$	37,799.92
Surface Rental (ENI)	US\$	52,396.03
Corporate Income Tax (Anadarko)	US\$	19,105,858.00
Corporate Income Tax (KOSMOS Energy)	US\$	8,936,450.00
Corporate Income Tax (Petro SA)	US\$	3,040,716.00
Net GOG Receipts	US\$	67,717,205.96

Ken Ofori-Atta
Minister