

Over the four (4) year period DPs have shown their commitment to Governments agenda by contributing approximately \$1148.93 billion (\$245.9 million in 2003, \$309.03 million in 2004, \$281.88 million in 2005, and \$312.12 million in 2006).

The table below shows disbursement percentages in terms of what was committed at the various Consultative Group Meetings from 2003-2006.

MDBS DISBURSEMENTS (2003 - 2006) IN MILLIONS OF USD													
Donor Partners	2003^a			2004			2005			2006			Total Actual per Donor Partner
	Committed (\$)	Actual (\$)	Actual (%)	Committed (\$)	Actual (\$)	Actual (%)	Committed (\$)	Actual (\$)	Actual (%)	Committed (\$)	Actual (\$)	Actual (%)	
AfDB	32	0	0	14	15.77	112.6	30	31.51	105	31.9	32.28	101.91	79.56
Canada	6.5	3	46.2	17.3	17.6	101.7	13.28	13.38	100.8	14.88	13.9	93.41	47.88
Denmark	1.5	1.5	100	2.53	2.48	98	3.5	3.48	99.4	4.12	4.05	98.3	11.51
European Union	48	48	100	33.66	34.5	102.5	30.68	29.3	95.5	25.14	12.09	48.09	123.89
France	-	-	-	-	-	-	8.67	9.53	109.9	8.4	8	95.23	17.53
Germany	0	0	0	7.59	7.22	95.1	8.52	8.11	95.2	12.82	11.68	91.1	27.01
Netherlands	8.4	8.4	100	20.45	20.39	99.7	12.78	12.65	99	18.32	18.59	101.5	60.03
Switzerland	5	5	100	7.14	7.63	106.9	7.9	6.97	88.2	7.2	6.53	90.7	26.13
United Kingdom	52	52	100	71.99	75.94	105.5	45	43.95	97.7	68.77	61.91	90	233.8
World Bank	128	128	100	127.5	127.5	100	125	123	98.4	140	143.09	102.2	521.6
Total	281.4	245.9	87.4	302.16	309	102.2	285.33	281.88	98.8	331.55	312.12	912.44	

- NB:** (a) Payment of outstanding arrears in 2003 was made in the first quarter of 2004.
(b) France joined the MDDBS programme in 2005
(c) The difference between the Committed and Actuals is due to the fluctuations in the Exchange Rate
(d) 2006 performance tranches were reduced by DPs at different %s due to failure to satisfy 2 triggers.

However, there are risks to both the Government of Ghana and the DPs. Risks to the Government include unpredictable flow of funds which may occur, premature setting of performance targets. Also, ambiguities in performance expectations to make the performance payment could occur and create an adverse spill over effect on Government and the DPs. To DPs, risks may arise from failure to meet performance tranche and Government of Ghana's failure to be committed to the essential managing of the MDDBS programme.