

MACRO ECONOMIC INDICATORS						
INDICATORS	End 1981	End 1992	End 2000	End 2006	End April 2007	End May 2007
GDP Growth Rate	1.8%	3.9%	3.7%	6.2%	6.5%**	6.5%**
Poverty Headcount		52%	40%(1998)	29%		
Inflation Rate	100.4%	13.0%	40.5%	10.5%	10.5%	11.0%
Exchange Rate	¢2.75/\$1	¢520/\$1	¢7,000/\$1	¢9,200/\$1	¢9,300/\$1	¢9,247/\$1
Interest Rate (91 day T-Bills)	10.50%	24%	38.8%	9.64%	9.55%	9.44%
Fiscal Deficit (% of GDP)	6.5%	8.2%	9.7%	7.8%	0.1%	4.5%**
Daily Minimum Wage	¢12	¢460	¢2,900(Oct 2000) ¢4,200(Nov 2000)	¢16,000	¢19,000	¢19,000
Real Change in Daily Minimum Wage	-100.4%	-13%	4.5%(Oct 2000) 4.3%(Nov 2000)	8%	8.3%	8.3%
Daily Minimum Wage in US\$	4.4	0.9	0.4(Oct 2000) 0.6(Nov 2000)	1.7	2.0	2.0
International Reserve (in millions of US\$)	201.8	388.2	233.4	2,266.7	2,597**	2,597**
International Reserve (No. of months of Import Cover)		2.9	0.8	3.2	3.0**	3.0**
Corporate Tax Rate	55%	35%	35%	25%	25%	25%
Sovereign Credit Rating	Not Done	Not Subscribed	Never Done	B+	B+(S&P), B+(fitch)	B+(S&P), B+(fitch)
Cocoa Production (in tonnes)	258,000	243,000	437,000	740,000	600,000**	600,000**
Price of cement per bag			¢30,500	¢66,000	¢85,000	¢82,000
Cedi movements	1979:¢100 changed for ¢70 within 2 (demonitisation)	1982 (Feb): ¢50 notes seized (demonitisation)			2007 (July): ¢10,000 to ¢1 = 100 Cedi (redenomination)	
NOTE:** end 2007 projections						
Source: Ministry of Finance and Economic Planning						