



MINISTRY OF FINANCE & ECONOMIC PLANNING

REQUEST FOR EXPRESSIONS OF INTEREST

CONSULTANCY SERVICES FOR POWER SECTOR FINANCIAL RESTRUCTURING AND RECOVERY PROGRAMME

1. The Ministry of Finance and Economic Planning (MOFEP) on behalf of the Government of Ghana (GoG) intends to engage the services of a consultant to undertake a review of the financial status of the power sector utilities, that is Volta River Authority (VRA) and Electricity Company of Ghana (ECG) and propose a financial restructuring and recovery programme for consideration.
2. In addition, a review of Ghana Grid Company (GRIDCO), a new company established as part of the power sector reform, will be undertaken to ascertain its financial viability in carrying out its primary function as envisaged by the GoG.
3. The scope of the consultancy services shall comprise the following four components:
 - Environmental scan to assess the business operating environment and its impact on VRA and ECG;
 - Diagnostic review to analyse the operational and financial performance of VRA and ECG;
 - Assessment of the long term financial viability of GRIDCO following the decoupling of the generation and transmission segments of VRA; and

- Recommendations for financial restructuring and recovery together with measures to improve their governance and operational efficiency.
4. MOFEP now invites eligible consultants (individuals or firms) to indicate their interest in providing the services. Interested consultants must provide information indicating that they are qualified to perform the services (brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc.). Consultants are encouraged to associate to enhance their qualifications.
 5. The minimum qualifications and experience for consultants include strong qualifications and expertise in financial and economic analysis, organisational assessment and restructuring, power system planning, transmission and distribution.
 6. A consultant will be selected in accordance with the Public Procurement Act, 2003 (Act 663).
 7. Interested consultants may obtain further information at the address below during office hours: 08:30 to 17:00 hours GMT.
 8. Expressions of Interest must be submitted in sealed envelopes and clearly marked ***"Expression of Interest for Consultancy Services – Power Sector Financial Restructuring and Recovery Programme"*** and delivered not later than 12:00 hours GMT on or before ***Friday 30th June 2008*** at the address below:

The Chief Director
Ministry of Finance and Economic Planning Ghana
4th Floor, Room 435
P.O. Box M40, Ministries
Accra, Ghana.
Email: pfaunit@mofep.gov.gh

Only short-listed applicants will be issued Requests for Proposals

