



REPUBLIC OF GHANA

**THE
BUDGET STATEMENT
AND
ECONOMIC POLICY**

of the

GOVERNMENT OF GHANA

for the

2007 FINANCIAL YEAR

presented to

PARLIAMENT

on

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by

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on the authority of

His Excellency John Agyekum Kufuor
PRESIDENT OF THE REPUBLIC OF GHANA

The 2007 Budget Statement and Economic Policies of the Government is based on the latest information available as at the end of September 2006 and projections up to the end of December 2006. The information is based on inputs from all MDAs, General Public and other sources.

For Copies of the statement, please contact the Public Relations Office of the Ministry:

Ministry of Finance and Economic Planning
Public Relations Office – (Room 303 or 350)
P.O. Box MB 40,
Accra,
Ghana.

The 2007 Budget Statement and Economic Policies of the Government is also available on the internet at:
www.ghana.gov.gh and www.mofep.gov.gh

ACRONYMS AND ABBREVIATIONS

ATA	Africa Travel Association
CBD	Central Business District
CBFMC	Community Based Fisheries Management Committee
CCTV	Closed Circuit Television
CFLs	Compact Fluorescent Lamps
CGM	Cassava Green Mite
COPAL	Cocoa Producers Alliance
CHPS	Community Health Planning Schemes
CICs	Community Information Centres
CRI	Crop Research Institute
DCEs	District Chief Executives
DFR	Department of Feeder Roads
DMHIS	District Mutual Health Insurance Schemes
DSUP	Distribution System Up-grade Project
DUR	Department of Urban Roads
DVLA	Driver and Vehicle Licensing Authority
EDIF	Export Development and Investment Fund
EIA	Environmental Impact Assessment
EPA	Economic Partnership Agreement
ESP	Education Strategic Plan
ETU	Electricity Transmission Utility
GDP	Gross Domestic Product
GHA	Ghana Highway Authority
GIFTEL	Ghana Investment Fund for Telecommunications
GIPC	Ghana Investment Promotion Centre
GLDB	Grains and Legumes Development Board
GPRS II	Growth and Poverty Reduction Strategy II
GSB	Ghana Standard Board
IPPD2	Integrated Personnel and Payroll Database 2
LEAP	Livelihood Empowerment Against Poverty
MASLOC	Micro Finance and Small Loans Centre
MDG	Millennium Development Goals
MLFM	Ministry of Lands, Forestry and Mines
MMT	Metro Mass Transit
MMYE	Ministry of Manpower, Youth and Employment
MoC	Ministry of Communications
MOE	Ministry of Energy
MOFA	Ministry of Food and Agriculture
MOTDR	Ministry of Tourism and Diasporan Relations
MOWAC	Ministry of Women and Children's Affairs
NBSSI	National Board for Small Scale Industries
NCA	National Communications Authority

NDPC	National Development Planning Commission
NGOs	Non-Governmental Organisations
NRSC	National Road Safety Commission
NYEP	National Youth Employment Programme
PSC	Public Services Commission
RSDP	Road Sector Development Programme
TSDP	Transport Sector Development Programme
VRA	Volta River Authority
VSAT	Very Small Aperture Terminals
WTO	World Trade Organization