

## Appendix20: Commonwealth Governments Information

### The Start/End of Financial Year/Budget/Base Tax

| No | Sep-06 Country                 | Financial Year Start/End | Month Budget is presented to Parliament | Corporate Tax Base (as at September)     |
|----|--------------------------------|--------------------------|---|--|
| 1  | Antigua and Barbuda            |                          |   |  |
| 2  | Australia                      | 1 July/30 June           | May                                     | 30%                                      |
| 3  | The Bahamas                    | 30-Jun                   | May                                     | -  |
| 4  | Bangladesh                     | 1 July/30 June           | June                                    | -  |
| 5  | Barbados                       | 1 April/March 31         | January                                 | 25%                                      |
| 6  | Belize                         |                          |   |  |
| 7  | Botswana                       | 1 April/March 31         | February                                | 25%                                      |
| 8  | Brunei Darussalam              | 1 April/March 31         | February/March                          | 30%                                      |
| 9  | Cameroon                       | 1 January/31 Dec         | November                                | 38%                                      |
| 10 | Canada                         | 1 April/March 31         | February                                | -  |
| 11 | Cyprus                         | 1 Sept / 31 Dec          | September                               | 10%                                      |
| 12 | Dominica                       | Calendar Year            | November                                | 31%                                      |
| 13 | Fiji Islands                   | Jan/December             | November                                | 32%                                      |
| 14 | The Gambia                     | Jan/December             | November                                | 30%                                      |
| 15 | Ghana                          | Jan/December             | November                                | 25%                                      |
| 16 | Grenada                        |                          |   |  |
| 17 | Guyana                         |                          |   |  |
| 18 | India                          | 1 April/March 31         | 28-Feb                                  |  |
| 19 | Jamaica                        | April/March              | April                                   | 33.1/3%                                  |
| 20 | Kenya                          |                          |   |  |
| 21 | Kiribati                       |                          |   |  |
| 22 | Lesotho                        | April/March              | April                                   | 30%                                      |
| 23 | Malawi                         | June / July              | May                                     | 30%                                      |
| 24 | Malaysia                       | Jan /Dec 31              | Sept. / Oct                             | 28% (06) 27% (07) 26% (08)               |
| 25 | Maldives                       | 31-Dec                   | November                                | No Corporate Profit Tax                  |
| 26 | Malta                          | 1 January/31 Dec         | Oct-06                                  | Company Tax 35%                          |
| 27 | Mauritius                      | 1 July /30 June          | June                                    | 22.5% (06), 20% (07) 17.5% (08) 15% (09) |
| 28 | Mozambique                     | 1 January/31 Dec         | September                               | 32%                                      |
| 29 | Namibia                        |                          |   |  |
| 30 | Nauru*                         |                          |   |  |
| 31 | New Zealand                    | 1 July /30 June          | May                                     | 33%                                      |
| 32 | Nigeria                        | 1 January/31 Dec         | Sept / Oct                              | 30%                                      |
| 33 | Pakistan                       | 1 July /30 June          | May/June                                | 30%                                      |
| 34 | Papua New Guinea               | 1 January/31 Dec         | November                                | 30% Corporate Tax                        |
| 35 | St. Kitts and Nevis            | 1 January/31 Dec         | December                                | 35%                                      |
| 36 | St. Vincent and the Grenadines |                          |   |  |
| 37 | Samoa                          | 1 July/30 June           | May /June                               | 27%                                      |
| 38 | Seychelles                     |                          |   |  |
| 39 | Sierra Leone                   | 1 January/31 Dec         | October                                 | 30%                                      |
| 40 | Singapore                      | 1 April/March 31         | February                                | 20%                                      |
| 41 | Solomon Islands                |                          |   |  |
| 42 | South Africa                   | 1 April/March 31         | February                                | 30%                                      |
| 43 | Sri Lanka                      | 1 January/31 Dec         | November                                | 30%                                      |
| 44 | Swaziland                      | 1 April/March 31         | February                                | 30%                                      |
| 45 | Tonga                          |                          |   |  |
| 46 | Trinidad and Tobago            |                          |   |  |
| 47 | Tuvalu                         |                          |   |  |
| 48 | Uganda                         | 1 July/30 June           | June                                    | 30%                                      |
| 49 | United Kingdom                 | 5-Apr                    | March/April                             | 30%                                      |
| 50 | United Republic of Tanzania    | 30 June /1 July          | June                                    | 30%                                      |
| 51 | Vanuatu                        | Jan/December             | Nov/Dec                                 | Not applicable                           |
| 52 | Zambia                         | 1 January/31 Dec         | January                                 | 30%                                      |

Source : Commonwealth Secretariat