

**APPENDIX 11: MONEY SUPPLY AND ITS SOURCES OF CHANGE  
( IN BILLION CEDIS)**

	Change Between Sept 2004 & Sept. 2005.		Change Dec 2005 &
	ABS	%	ABS
<b>1.TOTAL LIQUIDITY (M2+)</b>	<b>3720.6</b>	<b>16.0</b>	<b>5614.6</b>
<b>A. BROAD MONEY SUPPLY (M2)</b>	<b>3387.0</b>	<b>19.1</b>	<b>4590.1</b>
i. Currency with Non Bank Public	<b>920.9</b>	<b>16.5</b>	<b>-327.4</b>
ii. Demand Deposits	<b>776.7</b>	<b>12.3</b>	<b>2288.7</b>
ii. Savings and Time Deposits	<b>1689.4</b>	<b>28.9</b>	<b>2628.8</b>
<b>B. FOREIGN CURRENCY DEPOSITS</b>	<b>333.6</b>	<b>6.0</b>	<b>1024.5</b>
<b>2. SOURCES</b>	<b>3720.6</b>	<b>16.0</b>	<b>5614.6</b>
<b>A. NET FOREIGN ASSETS (NFA)</b>	<b>1933.0</b>	<b>18.5</b>	<b>1603.1</b>
BOG	<b>2206.7</b>	<b>26.9</b>	<b>1114.3</b>
DMBs	<b>-273.7</b>	<b>-12.2</b>	<b>488.8</b>
<b>B. NET DOMESTIC ASSETS (NDA)</b>	<b>1787.6</b>	<b>13.9</b>	<b>4011.5</b>
i. Claims on Government (net)	<b>3512.8</b>	<b>31.3</b>	<b>1875.9</b>
BOG	<b>1459.4</b>	<b>28.7</b>	<b>-42.1</b>
DMBs	<b>2053.4</b>	<b>33.4</b>	<b>1918.0</b>
ii. Claims on Public Sector	<b>572.9</b>	<b>17.0</b>	<b>1294.3</b>
BOG (net)	<b>-399.8</b>	<b>-74.6</b>	<b>517.3</b>
DMBs	<b>972.7</b>	<b>34.3</b>	<b>777.0</b>
ii. Claims on Private Sector	<b>3648.0</b>	<b>37.8</b>	<b>3916.3</b>
BOG (net)			
DMBs	<b>3589.7</b>	<b>37.2</b>	<b>3925.7</b>
iii. Other Items (Net) (OIN) \1	<b>-5946.2</b>	<b>52.1</b>	<b>-3075.0</b>
o/w BOG OMO (Sterilisation)	<b>-1983.5</b>	<b>46.5</b>	<b>1317.4</b>

<b>Between Sept. 2006.</b>
<b>%</b>
18.4
19.2
-4.1
30.6
31.4
15.5
18.4
10.3
8.6
18.5
27.0
14.2
-0.8
23.4
38.8
1449.0
23.5
26.9
27.2
18.9
-19.5