



# MINISTRY OF FINANCE

**P.O.Box MB 40, Ministries, Accra**  
**Digital Address : GA-144-2024**

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Date. **26<sup>th</sup> September 2023**

## PRESS RELEASE

**FOR: IMMEDIATE RELEASE**

### **THE GOVERNMENT ANNOUNCES RESULTS OF THE REOPENING OF THE DOMESTIC DEBT EXCHANGE**

**ACCRA, 26<sup>th</sup> September 2023** ... The Government announces today the results of the reopening of its domestic debt exchange which closed at 4:00 p.m. on 22<sup>nd</sup> September 2023. Holders eligible to participate in the reopening (as determined by the Central Securities Depository) tendered an aggregate amount of GHS3,990,828,533 of outstanding Eligible Bonds. Capitalised terms used but not defined herein have the meaning ascribed to such terms in the Exchange Memorandum (as amended from time to time) available at <https://projects.morrowsodali.com/GhanaDDE> and <https://mofep.gov.gh/news-and-events/debt-operations>.

2. The Government deeply expresses its appreciation to bondholders and key stakeholders for their immense support of the Domestic Debt Exchange Programme (DDEP), the results of which constitute a significant achievement for the Government to implement fully the economic strategies in the post-COVID-19 Programme for Economic Growth (PC-PEG) during this current economic crisis.

3. Attached overleaf as an Appendix Table presents the details regarding the results of the reopening of the domestic debt exchange.

4. As the Invitation Period has expired, no new tenders will be accepted, and no revocations or withdrawals are permitted. For more details on these procedures, please refer to the Exchange Memorandum or contact the Central Securities Depository (CSD) at the contact information below.

5. The settlement of the New Tranches pursuant to the Invitation to Exchange is expected to occur on 29<sup>th</sup> September 2023, when the Government will issue the New Tranches to Eligible Holders whose offers have been accepted for credit to the account of such tendering Eligible Holder at the CSD. The Government reserves the right to extend such settlement date (including with respect to one or more series of Eligible Bonds). **END**

**ISSUED BY THE PUBLIC RELATIONS UNIT  
MINISTRY OF FINANCE**

**THE NEWS EDITOR**

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The CSD may be contacted for assistance and with regard to matters related to the Invitation processing, repurchase agreements, or matters related to the submission of Offers or Instructions to Exchange at:

**CSD Contact Centre**

Phone: +233302755200

Email address: [dde@csd.com.gh](mailto:dde@csd.com.gh)

Website: [www.csd.com.gh/dde](http://www.csd.com.gh/dde)

For information and announcements relating to the Invitation please refer to the Invitation Website (<https://projects.morrowsodali.com/ghanadde>). Additionally, Eligible Holders will also be able to access relevant information and documentation relating to the Invitation to Exchange on the websites of the Ministry of Finance (<https://mofep.gov.gh>) and the CSD ([www.csd.com.gh/dde](http://www.csd.com.gh/dde)).

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**The Ministry of Finance**

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GA-144-2024

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## Appendix Table

ISIN	Maturity Date	Outstanding Principal Amount in (GHS) as of 13 Sept, 2023	Principal Amount Accepted in (GHS)
GHGGOG062613	2023-02-20	628,489,614	235,857,859
GHGGOG059114	2023-03-06	296,567,458	87,265,193
GHGGOG059494	2023-04-17	21,315,050	1,834,139
GHGGOG059890	2023-05-29	108,321,770	7,532,785
GHGGOG063942	2023-07-31	175,584,300	8,162,751
GHGGOG061151	2023-09-18	114,900,757	12,286,279
GHGGOG064478	2023-09-25	62,786,631	1,223,380
GHGGOG061326	2023-09-28	285,911,155	161,761,614
GHGGOG064767	2023-11-06	136,145,993	12,670,030
GHGGOG061870	2023-11-27	108,380,690	13,189,602
GHGGOG065012	2023-12-04	232,308,832	72,854,267
GHGGOG062084	2023-12-18	298,172,661	113,017,639
GHGGOG065723	2024-02-12	150,989,450	20,038,149
GHGGOG062860	2024-03-18	168,232,774	33,968,229
GHGGOG044744	2024-03-25	268,639,572	93,056,780
GHGGOG055062	2024-04-15	240,153,086	24,303,578
GHGGOG066416	2024-05-06	116,007,310	5,231,855
GHGGOG056219	2024-07-08	215,002,651	7,665,828
GHGGOG064619	2024-10-14	92,723,193	30,696,336
GHGGOG065269	2024-12-30	202,705,587	30,245,246
GHGGOG053935	2025-01-27	218,839,398	25,138,027
GHGGOG059262	2025-03-17	120,306,123	9,463,912
GHGGOG049263	2025-04-07	185,438,707	45,969,396
GHGGOG066150	2025-04-07	95,023,476	6,832,847
GHGGOG066556	2025-05-19	234,990,592	58,950,139
GHGGOG060195	2025-06-23	362,964,063	89,821,557
GHGGOG067224	2025-07-21	237,724,600	23,707,145
GHGGOG061466	2025-10-13	92,597,041	9,768,259
GHGGOG062738	2026-03-02	183,025,748	52,276,241
GHGGOG063314	2026-05-11	198,797,594	51,339,582
GHGGOG060427	2026-07-13	127,707,186	12,036,045
GHGGOG064247	2026-08-26	61,545,614	32,872,991
GHGGOG043563	2026-11-02	1,898,090,709	992,841,498
GHGGOG065145	2026-12-14	202,528,525	36,180,188
GHGGOG062373	2027-01-18	960,312,410	450,976,853
GHGGOG065921	2027-03-08	132,388,214	28,823,829
GHGGOG066424	2027-05-03	70,236,176	39,520,018
GHGGOG060674	2027-08-09	149,061,364	32,813,751
GHGGOG064312	2027-09-06	116,276,165	27,875,650
GHGGOG061714	2027-11-08	252,800,595	52,595,540
GHGGOG065475	2028-01-17	150,650,926	26,110,748
GHGGOG050246	2028-05-29	303,644,999	131,219,181

GHGGOG063546	2028-06-12	204,318,235	11,531,184
GHGGOG055922	2029-06-11	192,219,836	13,212,735
GHGGOG063835	2031-07-07	111,897,220	34,822,815
GHGGOG044751	2032-03-15	750,119,290	657,179,678
GHGGOG056458	2034-07-10	101,883,498	56,032,797
GHGGOG056763	2039-08-01	64,060,683	141,943
<b>TOTAL</b>		<b>11,702,787,521</b>	<b>3,982,916,088</b>
GHGESLA46972	2024-10-23	86,747,420	3,961,264
GHGESLA46980	2027-10-27	299,003,214	1,161,905
GHGESLA56021	2029-06-15	147,731,971	54,860
GHGESLA58118	2031-12-29	414,895,141	608,675
GHGESLA64439	2033-09-09	148,798,418	100,000
<b>TOTAL</b>		<b>1,097,176,164</b>	<b>5,886,704</b>
GHGDTP166358	2025-04-30	11,011,873	2,000,000
GHGDTP061539	2027-10-18	88,693,703	8,808
GHGDTP063113	2031-04-16	37,722,119	16,933
<b>TOTAL</b>		<b>137,427,695</b>	<b>2,025,741</b>
<b>GRAND TOTAL</b>		<b>12,937,391,380</b>	<b>3,990,828,533</b>