

## Memorandum of Understanding


Thursday, 22<sup>nd</sup> December 2022

Following meetings held at the Ministry of Finance in December 2022 between Government of Ghana (GoG) represented by the Ministry of Employment and Labour Relations, Ministry of Finance, and Ministry of National Security on the one hand and Organised Labour/Associations represented by leadership of all Labour Unions / Associations on the other hand, to resolve issues on the exemption of all pension funds in the Domestic Debt Exchange (DDE) Programme announced by Government on 5<sup>th</sup> December, 2022:

- i. Government has decided to grant exemption to all pension funds in the DDE Programme; and
- ii. GoG and Organised Labour/Associations shall, however, work together to explore mutually beneficial options within debt sustainability limits and to also promote macroeconomic stability and economic recovery in the spirit of social partnership.



**Hon. Ignatius Baffour Awuah**  
Minister for Employment and Labour Relations  
For: Government



**Hon. Ken Dfori-Atta**  
Minister for Finance  
For: Government



**Dr. Anthony Yaw Baah**  
Secretary General, Trade Union Congress (TUC), Ghana  
For: Organised Labour/Associations